

**RESOLUTION AMENDING THE BUDGET FOR
THE PALMYRA BOROUGH BUSINESS IMPROVEMENT
DISTRICT FOR THE PERIOD FROM JANUARY 1, 2012
THROUGH DECEMBER 31, 2012**

Resolution No. 2012-171

WHEREAS, the Palmyra Borough Business Improvement Budget, as amended, was subject to a public hearing before the governing body on August 13th, 2012; and

WHEREAS, the public had opportunity to be heard; and

WHEREAS, the hearing was closed and thereafter the governing body voted to approve the amended budget on September 10, 2012;

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Borough of Palmyra, in the County of Burlington, and State of New Jersey as follows:

(1) The Palmyra Borough Business Improvement District budget, as amended, is approved by the governing body of the Borough of Palmyra and it is approved for the period of January 1, 2012 – December 31, 2012 in the amount of \$36,000 to the Palmyra Borough Business Improvement District Management Corporation

(2) This special assessment is hereby imposed and shall be collected with either the regular tax payment (or payment in lieu of taxes), or otherwise, on properties located within the Borough of Palmyra as set forth within the ordinance and the assessment as follows:

Schedule A shall be assessed at \$30,000; and, Schedule B shall be assessed at \$6,000;

(3) Payments the District received by the Borough of Palmyra shall be transferred to the Palmyra Borough Business Improvement District Management Corporation to be expended in accordance with the approved budget; and

(4) The Borough Clerk is hereby authorized to forward a certified copy of this resolution to Palmyra Borough Business Improvement District Management Corporation, the Burlington County Board of Taxation, and the Director of the Division of Local Government Services in the State of New Jersey Department of Community Affairs.

General Administration (\$ 16,900.00)

Communications (\$2,700.00)

Retail Recruitment(\$5,000.00)

Create Awareness(\$11,400).

CERTIFICATION OF CLERK

I, Barbara Sheipe, Clerk of the Borough of Palmyra, in the County of Burlington and State of New Jersey, hereby certify that the foregoing is a true copy of a resolution duly adopted by the Borough Council of the Borough of Palmyra at the Regular Meeting thereof held on September 10, 2012.


BARBARA SHEIPE