

[Press here to Email the ADS if not using Microsoft outlook when completed.](#)

State of New Jersey

Department of Community Affairs

Annual Debt Statement

0327 **0327 Palmyra Borough - County of Burlington** Date Prepared: **6-Jan-2014**

Budget Year Ending: **31-Dec-2013** (Month-DD) **2013** (year)

Name: <u>John Gural</u>	Phone: <u>(856) 829-6100</u>
Title: <u>Chief Financial Officer</u>	Fax: <u>(856) 829-4096</u>
Address: <u>20 West Broad Street</u>	Email: <u>Jgural@BoroughOfPalmyra.com</u>
<u>Palmyra, New Jersey 08065</u>	CFO Cert #: <u>N/A</u>

1 **John Gural, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0327 Palmyra Borough - County of Burlington here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true
 (The Email function will not work until you acknowledge the above)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 12,665,000.00	\$ 12,665,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for the Sewer Utility	\$ 1,690,000.00	\$ 1,690,000.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 11,360,313.92	\$ -	\$ 11,360,313.92
2 Total	\$ 25,715,313.92	\$ 14,355,000.00	\$ 11,360,313.92

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
<u>2011</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 560,281,286.00
<u>2012</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 531,072,075.00
<u>2013</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 532,409,869.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 541,254,410.00
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	2.099%