

DISTRICT RATE CALCULATION WORKSHEET  
2013

07/17/13 10:37:28

(27) PALMYRA BORO

COLUMN ON ABSTRACT		AMOUNT			
	Col. 4, Ratables		480,659,630.00		
	Col. 5, Communication Equipment		478,375.00		
	Col. 6, Net Valuation Taxable		481,138,005.00		
	Col. 10, Net Equalization Calculation		51,532,002.00	Ratio	90.63
	Col. 11, Net Valuation Equalized for County Purposes		532,670,007.00		
	Col. 12(1), Apportionment of County Tax		1,778,814.36		
	Col. 12A(II), County Tax Appeal Adjustment		-5,827.96		
	BPP County Aid		.00		
Rate	Col. 12A(IV) Municipal Budget State Aid		.00	Multiply	Excess
.36849851	Rounded .369	Col. 12A(V), County Tax Apportioned Less State Aid	1,772,986.40	1,775,399.24	2,412.84
		(subtract adjustments from apportionment of taxes)			
.03349743	.034	Col. 12B(A), County Library Tax	161,168.85	163,586.92	2,418.07
		(Net of Adjustment -575.49)			
.01645956	.017	Col. 12B(C), County Open Space Tax	79,193.20	81,793.46	2,600.26
		(Net of Adjustment -757.53)			
1.77793750	1.778	Col. 12C(1)(a), Districts School	8,554,333.00	8,554,633.73	300.73
1.14289370	1.142	Col. 12C(II)(a), Local Municipal Budget	5,498,895.93	5,494,596.02	-4,299.91
3.33928669	3.340	Col. 12D, TOTAL LEVY TO COMPUTE TAX RATE	16,066,577.38	16,070,009.37	3,431.99

Tax Calculation Acknowledgement (Total Taxes)	RATABLES	16,054,031.65
(Total Taxes)	UTILITIES	15,977.73

SPECIAL TAXING DISTRICTS

Rate	Rounded	Code	Ratables	Comm. Equipment	Budget	Multiply	Excess
1.35051456	1.350	A01	480,659,630	478,375	6,497,838.83	6,495,363.00	-2,475.00

*Tanya K. Johnson*  
*Tanya K. Johnson*

Reviewed By

Signature

Certified By

Date

Tax Administrator

**BOROUGH OF PALMYRA**  
**CURRENT FUND**  
 Statements of Operations and Changes in Fund Balance -- Regulatory Basis  
 For the Years Ended December 31, 2013 and 2012

	2013	2012
<b>REVENUE AND OTHER INCOME REALIZED:</b>		
Fund Balance Utilized	\$ 790,000.00	\$ 758,000.00
Miscellaneous Revenues Anticipated	1,171,632.34	1,803,865.43
Receipts from Delinquent Taxes and Tax Title Liens	329,095.75	428,574.18
Receipts from Current Taxes	15,704,142.58	15,362,056.24
Non-Budget Revenue	444,730.24	244,325.30
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	316,371.44	275,058.57
Due to Business Improvement District Canceled		3,991.61
Interfunds Liquidated	1,504.82	
Prior Year Tax Overpayments Canceled	7,126.12	8,318.36
	<u>18,764,603.29</u>	<u>18,884,189.69</u>
Total Income		
<b>EXPENDITURES:</b>		
Budget Appropriations:		
Within "CAPS":		
Operations:		
Salaries and Wages	2,218,488.60	2,151,337.65
Other Expenses	2,870,414.40	3,077,231.00
Deferred Charges and Statutory Expenditures	489,245.00	564,484.00
Excluded from "CAPS":		
Operations:		
Salaries and Wages	16,215.50	
Other Expenses	122,543.28	220,631.15
Capital Improvements	50,000.00	631,918.74
Municipal Debt Service	1,304,305.72	1,342,120.56
Deferred Charges and Statutory Expenditures	55,000.00	
County Taxes	2,013,348.45	2,119,072.75
Due County for Added and Omitted Taxes	210.82	1,462.23
Local District School Tax	8,554,333.00	8,150,787.00
Business Improvement District Tax		36,000.00
Adjustment to Grant Appropriated Reserve		1,108.68
Prior Year Senior Citizens and Veterans Disallowed	2,250.00	
Refund of Prior Year Revenue	1,096.20	
Interfund Created	139,532.84	4,577.67
	<u>17,836,983.81</u>	<u>18,300,731.43</u>
Total Expenditures		
Excess in Revenue	927,619.48	583,458.26
Adjustment to Income Before Fund Balance:		
Expenditures Included Above which are by Statute Deferred		
Charges to Budget of Succeeding Year	-	275,000.00
	<u>927,619.48</u>	<u>858,458.26</u>
Statutory Excess to Fund Balance		
	927,619.48	858,458.26
<b>FUND BALANCE:</b>		
Balance January 1,	<u>1,177,886.31</u>	<u>1,077,428.05</u>
	2,105,505.79	1,935,886.31
Decreased by:		
Utilized as Revenue	<u>790,000.00</u>	<u>758,000.00</u>
Balance December 31,	<u>\$ 1,315,505.79</u>	<u>\$ 1,177,886.31</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

Tax Year: 2013 Description: TOTAL TAX RATE

Total Rate  
 General Rate: 3.340  
 Special Rate: .000  
 General Flat: .00  
 Special Flat: .00

Bar Graph Type	Description	Spx Code	Rate	Flat
1. County	COUNTY TAX		0.369	0.00
2. County	COUNTY LIBRARY TAX		0.034	0.00
3. County	COUNTY OPEN SPACE TAX		0.017	0.00
4. School	DISTRICT SCHOOL TAX		1.778	0.00
5. Municipal	LOCAL MUNICIPAL TAX		1.142	0.00
6. Other	SPEC DISTRICT #1	S01	0.000	0.00
7. Other	SPEC DISTRICT #2	S02	0.000	0.00
8. Other	STATE AID	A01	1.350	0.00
9. None			0.000	0.00
10. None			0.000	0.00
11. None			0.000	0.00
12. None			0.000	0.00
13. None			0.000	0.00