

Example of possible Home Improvement



BEFORE



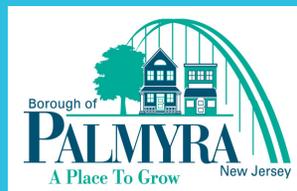
AFTER



Need Assistance with Home Improvements? contact the The Palmyra Housing Rehabilitation Program

Email the
Borough's Agent
Community Grants, Planning &
Housing at
gina@cgph.net or
call Gina
At 609-371-1955

The Borough of Palmyra retained CGP&H, LLC to administer the Housing Rehabilitation Program. Visit CGP&H website www.cgph.net



The housing program is also on the Borough of Palmyra's website <http://boroughofpalmyra.com/>

Housing Rehabilitation Program



Sponsored by the Borough of Palmyra

Read inside...



PROGRAM BENEFITS:

The **Palmyra Housing Rehabilitation Program** is a wonderful way to get up to \$20,000 in assistance directly from the Borough.

You will be guided through the eligibility process and a professional program inspector will oversee the scope of work and construction, confirming the work will be completed properly.

YOU MAY QUALIFY:

- If you own a residential property in the Borough of Palmyra.
- If property taxes and mortgage are paid up to date prior to application.
- If a major system such as roofing, heating, electric, plumbing, foundation and/or windows is in need of replacement or substantial repair. Wheelchair accessible remodeling and weatherization energy savings are also eligible.

Call the Borough's Agent, CGP&H to help you evaluate your eligibility.

- If the total gross annual household income falls below the income limit for your household size, listed below:

HOUSEHOLD INCOME LIMITS

Updated annually

* Total household gross annual income can not be more than...

1 Person	\$45,640
2 Persons	\$52,160
3 Persons	\$58,680
4 Persons	\$65,200
5 Persons	\$70,416
6 Persons	\$75,632
7 Persons	\$80,848
8 Persons	\$86,064

* All applicants' financial information will be kept confidential



PROGRAM FUNDING TERMS;

Program funds are structured in a combination of interest free, forgivable and deferred loans for eligible applicants. Specifically, eligible participants will receive a deferred loan for half the rehabilitation costs and a forgivable loan for the other half of the rehabilitation costs.

These loans will not require a monthly payment and will never be charged interest.

The forgivable portion of the loan will be forgiven if the homeowner resides in his/her home for the ten-year term of the mortgage. After the ten-year term, only the deferred portion of the loan (one-half of the total loan) will be due upon sale or transfer of the title of the property.

Investor properties are to contact the Program Administrator for funding and rental terms.

EMAIL gina@cgph.net or call Gina at 609-371-1955 for more information and for an application.



There is NO COST to apply and applying to this program DOES NOT affect your credit score