

**BOROUGH OF PALMYRA**

**ORDINANCE NO. 2014-18**

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**AN ORDINANCE AUTHORIZING SPECIAL EMERGENCY APPROPRIATIONS PURSUANT TO N.J.S.A. 40A:4-53(b) TO FUND THE COSTS ASSOCIATED WITH THE EXECUTION OF CODIFICATION FOR THE BOROUGH OF PALMYRA, COUNTY OF BURLINGTON, NEW JERSEY**

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**BACKGROUND**

**WHEREAS**, the Borough of Palmyra, County of Burlington, New Jersey ("Borough"), has determined that it is necessary to prepare and execute a complete program for codification of the Borough's ordinances.

**WHEREAS**, the amount to be appropriated by the Borough for the purposes described above is \$9700., which amount shall be deemed a special emergency appropriation as defined and provided for in the Local Budget Law, *N.J.S.A. 40A:4-1 et seq.*; and

**WHEREAS**, it is the desire of the Borough Council to adopt an ordinance to create said special emergency appropriation.

**NOW, THEREFORE, BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF PALMYRA, COUNTY OF BURLINGTON, NEW JERSEY, PURSUANT TO LOCAL BUDGET LAW, AS FOLLOWS:**

**Section 1.** There is hereby appropriated, pursuant to *N.J.S.A. 40A:4-53(b)*, the sum of \$9700. for the Project, as further described in the preamble of this ordinance.

**Section 2.** The appropriation of said \$9700. for the Project as further described in the preamble of this ordinance shall be deemed a special emergency appropriation as defined, and provided for, in *N.J.S.A. 40A:4-53(b)*.

**Section 3.** Said emergency appropriation shall be financed from surplus funds currently available or from borrowed funds, pursuant to *N.J.S.A. 40A:4-55*; provided, however at least one-fifth (1/5<sup>th</sup>) of said amount shall be included in each succeeding annual budget until the appropriation has been fully provided for.

**Section 4.** A certified copy of this ordinance as finally adopted shall be filed by the Borough Clerk with the Director of the Division of Local Government Services in the New Jersey Department of Community Affairs.

**Section 5.** All ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent of such inconsistency.

**Section 6.** This ordinance shall take effect immediately upon final adoption in accordance with applicable law.

FIRST READING: November 17, 2014

SECOND READING & PUBLIC HEARING: December 1, 2014

ADOPTED:

  
Barbara A. Sheipe RMC