

BOROUGH OF PALMYRA

ORDINANCE NO.

2001-20

AN ORDINANCE IMPLEMENTING THE EMERGENCY SERVICES
VOLUNTEER LENGTH OF SERVICE AWARD PROGRAM (LOSAP)
FOR MEMBERS OF THE PALMYRA FIRE DEPARTMENT

WHEREAS, the Borough of Palmyra deems it appropriate and necessary to act to ensure retention of existing members and to provide incentives for recruiting new Palmyra Fire Department members,

NOW, BE IT RESOLVED by the Borough of Palmyra that:

1. A Length of Service Awards Program (LOSAP) is herewith created in accordance with Chapter 388 of the Laws of 1997, to reward members of the Palmyra Fire Department for their loyal, diligent and devoted services to the residents of the Borough of Palmyra.
2. The LOSAP shall provide for fixed annual contributions to a deferred income account for each volunteer member that meets the criteria set forth below; that such contributions shall be made in accordance with a plan that shall be established by the Borough of Palmyra pursuant to P.L. 1997, c 388; and that such plan shall be administered in accordance with the laws of the State of New Jersey, the U.S. Internal Revenue Code, and this Ordinance.
3. The LOSAP shall provide for annual contributions to each eligible member that meets the criteria as set forth on the attached Schedule A of Ordinance 2001-20
4. The estimated cost of the program has been calculated as follows:
 - (a) For regular annual services: \$30,800 per year.
5. Each active volunteer member shall be credited with points for volunteer services provided to the volunteer Palmyra Fire Department in accordance with the following schedule:
 - (a) See attached Schedule A.
6. That this Ordinance shall not take effect unless it is approved by voters as a public question at a special election to be scheduled for February 16, 2001.

7. The following Referendum Question shall be submitted to the voters of the Borough of Palmyra.

Shall the Borough of Palmyra be authorized to establish a Length Of Service Awards Program for the Palmyra Fire Department that serves the Borough of Palmyra, pursuant to the following terms and conditions:

- (1) The program shall provide for annual contributions to a deferred income account for each active volunteer member that meets the eligibility criteria and in accordance with the schedule adopted by the Borough of Palmyra and set forth in the attached Schedule A.
- (2) The maximum proposed annual contribution for an active volunteer is \$700.00 per year and may be subject to increase pursuant to N.J.S.A. 40A:14-185(f) due to increases in the "CONSUMER PRICE INDEX".
- (3) The estimated cost of the program has been calculated as follows:
 - (a) For regular annual services: \$30,800 per year based upon forty-four volunteers.

INTERPRETIVE STATEMENT

The Borough of Palmyra has decided to create a Length of Service Awards Program (LOSAP) for members of the Palmyra Fire Department that serve the citizens of Palmyra. The general requirements of a LOSAP are set forth in State Law (N.J.S.A. 40A:14-183) "et. seq."

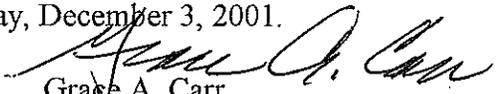
Each volunteer firefighter that performs the minimum amount of service and accumulates the minimum number of points will have a maximum amount of \$700.00 deposited into a tax deferred income account that will earn interest for the volunteer. The aforesaid sum may be subject to increase pursuant to N.J.S.A. 40A:14-185 (f) as a result of increases in the Consumer Price Index.

the volunteer member has completed at least five years of service in the Palmyra Fire Department.

15. Any active member of the Palmyra Fire Department for more than ten years as of January 1, 2002 is automatically vested and will receive for any calendar year commencing January 1, 2002 the appropriate financial award for said year if he or she is a qualifying member. A list of such automatically vested members shall be certified by the Palmyra Fire Department and presented to the Palmyra Council prior to the second meeting of the Palmyra Council in January of 2002.
16. Any other member of the Palmyra Fire Department who does not have ten years of service with the Palmyra Fire Department as of January 1, 2002 shall only vest after five years as a qualifying member after January 1, 2002, and shall not be eligible to withdraw any award contributions received for years prior to the date of vesting.

CERTIFICATE OF CLERK

I, Grace A. Carr, Borough Clerk of the Borough of Palmyra, County of Burlington, State of New Jersey, do hereby certify the foregoing to be a true and correct copy of an ordinance introduced by the Borough Council at a Regular Meeting of said Council held on Thursday, November 8, 2001. A public hearing and adoption of the foregoing Ordinance to be held on Monday, December 3, 2001.


Grace A. Carr,
Borough Clerk