

**BOROUGH OF PALMYRA
RESOLUTION 2015-90**

**RESOLUTION AUTHORIZING THE PURCHASE OF LIFE INSURANCE FOR QUALIFIED VOLUNTEER
MEMBERS OF THE PALMYRA FIRE DEPARTMENT**

WHEREAS, the Governing Body of the Borough of Palmyra previously adopted Ordinance 2001-20 creating a Length of Service Awards Program ("LOSAP") to reward Members of the Palmyra Fire Department for the loyal, diligent and devoted services to the residents of Palmyra (codified in Chapter 21, Article II of the Code of the Borough of Palmyra); and

WHEREAS, to further reward Members of the Palmyra Fire Department, the Governing Body of the Borough of Palmyra also previously adopted Ordinance 2013-08, which amended Ordinance 2001-20 to provide for an automatic annual increase in LOSAP contributions equivalent to the annual increase in the Consumer Price Index pursuant to N.J.S.A 40A:14-185(f); and

WHEREAS, the Governing Body now also wishes to provide annually life insurance policies to qualified volunteer Members of the Palmyra Fire Department in recognition of their dedicated, often dangerous commitment to the community; and

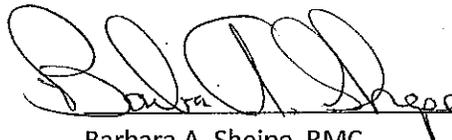
WHEREAS, life insurance can also serve to retain existing Members a of the Palmyra Fire Department and provide incentive when recruiting new Members; and

WHEREAS, the Governing Body authorizes annual life insurance coverage for current LOSAP-eligible Members of the Palmyra Fire Department as approved by Resolution authorizing prior year awards, as well as for all Life Members of the Palmyra Fire Department; and

NOW, THEREFORE BE IT RESOLVED, that effective July 1, 2015 the Governing Body of the Borough of Palmyra will provide Life Insurance benefits, including Accidental Death and Dismemberment, to qualified Members of the Palmyra Fire Department in the coverage and/or benefit amount of \$30,000 each as proposed by United Healthcare through Colonial Life & Accident Insurance Company per attached benefit summary.

CERTIFICATION OF CLERK

I, Barbara A. Sheipe, Clerk of the Borough of Palmyra, in the County of Burlington and State of New Jersey, hereby certify that the foregoing is a true copy of Resolution 2015-90 duly adopted by the Council of the Borough of Palmyra at a meeting thereof held on April 20, 2015.



Barbara A. Sheipe, RMC
Municipal Clerk

Employee Basic Life/AD&D Benefit Summary

Benefit Amount: \$ 30,000

*Basic life insurance provided by UnitedHealthcare Insurance Company. The Accidental Death and Dismemberment (AD&D) portion is automatically included with Basic Life and provides the employee with additional insurance coverage for the loss of life or injuries sustained in an accident on or off the job.**

| Coverage | Definition |
|------------------------|--|
| Age Reduction Schedule | The benefits will be reduced to 65% of original amount at age 65 and 50% of the original amount at age 70. |
| Accelerated Benefit | This benefit provides an advanced payout of benefits for covered persons who are terminally ill and not expected to live for more than one year. The benefit pays 50% not to exceed \$50,000 of life insurance amount to employee. |
| Waiver of Premium | If eligible employee becomes totally disabled before age 60, life premiums will be waived and life coverage continued until age 65 (annual proof of disability required). |

Accidental Death & Dismemberment (AD&D) Benefit Schedule

Loss must occur within 90 days of the accident. Only one amount, the highest, will be paid if you suffer more than one loss in one accident.

| Coverage | Benefit |
|---|---------|
| Loss of Life | 100% |
| Loss of Both hands or Both Feet | 100% |
| Loss of Entire Sight of Both Eyes | 100% |
| Loss of One Hand or One Foot and Sight of One Eye | 100% |
| Quadriplegia | 100% |
| Paraplegia | 50% |
| Hemiplegia | 50% |
| Loss of One Hand or One Foot | 50% |
| Loss of Entire Sight of One Eye | 50% |
| Loss of Speech | 25% |
| Loss of Hearing | 25% |

Insurance underwritten by United HealthCare Insurance Company or Unimerica Life Insurance Company of New York,

Benefit provisions, exclusions and limitations may vary as a result of state specific requirements.

** Limitations for AD&D Disease, bodily or mental infirmity, suicide or intentionally self-inflicted injury, commission of an assault or felony, war, use of any drug unless prescribed by physician, driving while intoxicated, engaging in any hazardous activities, or travel in a private aircraft.*

Additional Value Added services are included at no cost to the employee. These include:

- Beneficiary Services
- Travel Assistance Services
- Will and Trust Services

This Benefit Summary is intended only to highlight your benefits and should not be relied upon to fully determine coverage. More complete descriptions of benefits and the terms under which they are provided are contained in the Certificate of Coverage that you will receive upon enrollment in the plan. If this Benefit Summary conflicts in any way with the Policy issued to your employer, the Policy shall prevail.