



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0327_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Karen	A.	Scheffler	12/31/2015	kscheffler@boroughofpalmyra.com

Chief Administrative Officer

John	J.	Gural		kgural@boroughofpalmyra.com
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Chief Financial Officer

Donna		Condo		dcondo@boroughofpalmyra.com
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Municipal Clerk

Barbara	A.	Sheipe		bsheipe@boroughofpalmyra.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michele		Dobbs	12/31/2015	mdobbs@boroughofpalmyra.com
Robert		Bostock	12/31/2015	rbostock@boroughofpalmyra.com
Michelle		Arnold	12/31/2016	marnold@boroughofpalmyra.com
Adam		Nowicki	12/31/2016	anowicki@boroughofpalmyra.com
Timothy		Howard	12/31/2017	thoward@boroughofpalmyra.com
Gina		Tait	12/31/2017	gtait@boroughofpalmyra.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	1.165	\$5,585,704.80	33.41%	\$1,722.63	Municipal Purpose Tax	ACTUAL	\$5,638,564.50
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.898	\$9,103,320.00	54.46%	\$2,806.48	Local School District	ESTIMATED	\$9,278,373.08
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.373	\$1,783,624.34	10.67%	\$551.54	County Purposes	ESTIMATED	\$1,978,097.43
County Library	0.035	\$163,846.72	0.98%	\$51.75	County Library	ESTIMATED	\$163,700.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$79,757.84	0.48%	\$23.66	County Open Space	ESTIMATED	\$79,650.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	3.487	\$16,716,253.70	100.00%	\$5,156.05	Total ESTIMATED amount to be raised by taxes		\$17,138,385.01
Total Taxable Valuation as of October 1, 2014 <u>\$478,760,221.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 2,022,237.77		
Current Year Average Residential Assessment <u>\$147,865.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 7,059,005.02		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$11,499,820.51		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$16,536,587.76		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$601,797.25		
1.165	1.178	1.12%			Total Amount to be Raised by Taxes \$17,138,385.01		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.49%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$5,585,704.80	\$5,638,564.50	0.95%	\$52,859.70		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 16,407,234.95		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 16,723,447.29		
\$1,722.63	\$1,741.85	1.12%	\$19.22		% of Taxes Collected, CY 2014 <u>98.11%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$290,551.71</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.97%	\$112,226.00	\$865,000.00	\$977,226.00	\$665,000.00		\$312,226.00					
08	Local Revenue	-14.53%	(\$58,502.90)	\$402,740.90	\$344,238.00	\$344,238.00							
09	State Aid (without offsetting appropriation)	0.00%	(\$0.22)	\$597,662.22	\$597,662.00	\$597,662.00							
08	Uniform Construction Code Fees	-1.66%	(\$926.00)	\$55,926.00	\$55,000.00	\$55,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-23.50%	(\$5,388.06)	\$22,925.83	\$17,537.77	\$17,537.77							
08	Other Special Items	89.54%	\$43,840.17	\$48,959.83	\$92,800.00	\$92,800.00							
15	Receipts from Delinquent Taxes	-24.50%	(\$81,133.12)	\$331,133.12	\$250,000.00	\$250,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-2.89%	(\$211,782.92)	\$7,337,347.42	\$7,125,564.50	\$5,638,564.50		\$1,487,000.00					
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.09%	(\$201,667.05)	\$9,661,695.32	\$9,460,028.27	\$7,660,802.27	\$0.00	\$1,799,226.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	5.00	11.00	12.41%	\$77,163.45	\$621,901.55	\$699,065.00	\$699,065.00									
21	0.00	1.00	9.72%	\$701.00	\$7,210.00	\$7,911.00	\$7,911.00									
22	2.00	3.00	10.39%	\$13,097.00	\$126,114.00	\$139,211.00	\$139,211.00									
23			9.91%	\$117,384.00	\$1,185,036.00	\$1,302,420.00	\$1,055,220.00			\$247,200.00						
25	17.00	16.00	3.08%	\$53,385.38	\$1,736,006.55	\$1,789,391.93	\$1,781,515.00	\$7,876.93								
26	7.00	1.00	6.42%	\$121,103.80	\$1,886,316.04	\$2,007,419.84	\$878,535.00	\$9,660.84		\$1,119,224.00						
27			5.22%	\$868.25	\$16,625.00	\$17,493.25	\$15,628.00	\$1,865.25								
28			-5.75%	(\$2,500.00)	\$43,500.00	\$41,000.00	\$41,000.00									
29			5.89%	\$1,210.76	\$20,554.24	\$21,765.00	\$21,765.00									
30			5.42%	\$2,346.55	\$43,303.45	\$45,650.00	\$45,650.00									
31			-0.81%	(\$4,000.00)	\$496,750.00	\$492,750.00	\$492,750.00									
32			4.01%	\$10,000.00	\$249,290.00	\$259,290.00	\$259,290.00									
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36			-0.61%	(\$3,329.00)	\$548,272.00	\$544,943.00	\$494,943.00			\$50,000.00						
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
43			5.45%	\$6,630.00	\$121,644.00	\$128,274.00	\$128,274.00									
44			100.00%	\$50,000.00	\$50,000.00	\$100,000.00	\$100,000.00									
45			-20.90%	(\$318,238.00)	\$1,522,945.00	\$1,204,707.00	\$821,905.00			\$382,802.00						
46			3.53%	\$1,940.00	\$55,000.00	\$56,940.00	\$56,940.00									
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50			4.77%	\$27,417.45	\$574,379.80	\$601,797.25	\$601,797.25									
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
Total	33.00	35.00	1.67%	\$155,180.64	\$9,304,847.63	\$9,460,028.27	\$7,641,399.25	\$19,403.02	\$0.00	\$1,799,226.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	143	\$4,719,400.00	0.99%	15A Public Schools	17	\$15,744,600.00	30.21%
2 Residential	2,771	\$409,719,630.00	85.58%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	1	\$5,500.00	0.00%	15C Public Property	82	\$13,741,900.00	26.37%
4A Commercial	110	\$32,778,100.00	6.85%	15D Church and Charities	42	\$11,995,600.00	23.02%
4B Industrial	23	\$10,706,100.00	2.24%	15E Cemeteries & Graveyards	1	\$102,000.00	0.20%
4C Apartments	40	\$20,816,400.00	4.35%	15F Other Exempt	29	\$10,526,700.00	20.20%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	3,088	\$478,745,130.00	100.00%	Total	171	\$52,110,800.00	100.00%

Average Ratio (%), Assessed to True Value	90.28%
Equalized Valuation, Taxable Properties	\$530,289,244.57

Total # of property tax appeals filed in 2014	County Tax Board	10.00
	State Tax Court	2.00
Number of 2014 County Tax Board decisions appealed to Tax Court		10.00
Number of pending property tax appeals in State Tax Court		1.00

Amount paid out by municipality for tax appeals in 2014	\$178,000.00
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Percentage of Exempt vs. Non-Exempt Properties	5.25%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	5	\$77,570.00	\$802,530.00	\$30,689.00
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	5	77,570.00	802,530.00	30,689.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	20,064.00	\$20,064.00				
Supervisory Staff (Department Heads & Managers)	6.00	1.00	734,637.90	\$518,194.00		\$61,754.50	\$115,047.56	\$39,641.84
Police Officers (Including Superior Officers)	16.00	1.00	2,016,754.45	\$1,286,815.00	\$94,583.00	\$312,953.71	\$315,167.14	\$7,235.60
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	11.00	25.00	970,287.63	\$593,816.00	\$45,000.00	\$62,623.29	\$219,978.92	\$48,869.42
Totals	33.00	34.00	3,741,743.98	\$2,418,889.00	\$139,583.00	\$437,331.50	\$650,193.62	\$95,746.86

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	7.00	\$10,756.75	\$75,297.25
Parent & Child	2.00	\$17,407.32	\$34,814.64
Employee & Spouse (or Partner)	6.00	\$21,549.36	\$129,296.16
Family	15.00	\$28,761.11	\$431,416.65
Employee Cost Sharing Contribution (enter as negative -)			(\$110,922.00)
Subtotal	30.00	\$78,474.54	\$559,902.70
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	12	\$6,960.80	\$83,529.60
Parent & Child	1	\$9,339.12	\$9,339.12
Employee & Spouse (or Partner)	6	\$27,145.58	\$162,873.48
Family	2	\$35,033.64	\$70,067.28
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	21.00	\$78,479.14	\$325,809.48
GRAND TOTAL	51.00	\$156,953.68	\$885,712.18

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets	
Local School Debt	\$11,940,000.00	\$11,940,000.00	\$0.00	Utility Fund - Principal	\$286,244.00	\$355,344.00	\$355,343.00	\$5,005,504.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$96,558.00	\$107,232.50	\$99,457.50	\$745,890.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$554,900.00			
Sewer	\$6,002,421.19	\$6,002,421.19	\$0.00	Bond Anticipation Notes - Interest	\$132,701.00			
0			\$0.00	Bonds - Principal	\$100,000.00	\$675,000.00	\$675,000.00	\$8,670,000.00
0			\$0.00	Bonds - Interest	\$24,975.00	\$282,650.00	\$262,712.50	\$1,445,575.00
0			\$0.00	Loans & Other Debt - Principal	\$8,572.00	\$8,743.41	\$8,919.15	\$13,715.99
0			\$0.00	Loans & Other Debt - Interest	\$757.00	\$2,234.08	\$1,233.33	\$275.23
0			\$0.00	Total	\$1,204,707.00	\$1,431,203.99	\$1,402,665.48	\$15,880,960.22
Municipal Purposes				Total Principal	\$949,716.00	\$1,039,087.41	\$1,039,262.15	\$13,689,219.99
Debt Authorized	\$911,737.00		\$911,737.00	Total Interest	\$254,991.00	\$392,116.58	\$363,403.33	\$2,191,740.23
Notes Outstanding	\$9,361,900.00		\$9,361,900.00	% of Total Current Year Budget	12.73%			
Bonds Outstanding	\$600,000.00	\$507,202.55	\$92,797.45	Description	Debt Not Listed Above			
Loans and Other Debt	\$39,949.67		\$39,949.67	Total Guarantees - Governmental				
Total (Current Year)	\$28,856,007.86	\$18,449,623.74	\$10,406,384.12	Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	7,056			Total Other				
Per Capita Gross Debt	\$4,089.57			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Net Debt	\$1,474.83			Rating	Aaa			
3 Yr. Average Property Valuation		\$534,997,684.67		Year of Last Rating	2005			
Net Debt as % of 3 Year Avg Property Valuation		1.95%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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