



530 Route 38 East • Maple Shade, NJ • Tel: (856) 439-6717 • www.HabitatBCNJ.org

Frequently Asked Questions

Q: Can I pay the application fee online?

A: No, we cannot accept credit card payments for the application fee. The application fee can only be paid in the form of cash, check, or money order.

Q: Do I list someone on the application even though they are not a co-applicant?

A: Yes, all people who will be living in the home MUST be listed on the application. If they are 18 years of age or older, their income (earned and unearned) must be listed. If they are under 18 years of age but receive unearned income, that income has to be listed as well.

Q: Can I do sweat equity hours before I'm approved and will they carry over?

A: You are welcome to volunteer with us before you're approved but the hours you volunteer will NOT carry over. Your sweat equity hours will begin at zero.

Q: Can I take the financial classes even if I'm not accepted?

A: Yes, you may take any class we offer to the public as long as you pay the material cost. For example, one of our finance classes comes with a kit that costs us \$50 to purchase. The class would cost you \$50 if you take it without being accepted into the program.

Q: If 15 people apply for one property, how do you choose who gets approved?

A: Individuals and families are chosen based on who best meets 3 criteria: need for housing, ability to repay the mortgage, and willingness to partner. If multiple applicants meet these 3 criteria equally, the applicant(s) chosen will be drawn from a lottery.

Q: If I'm not chosen, do I get put on a waiting list?

A: We do not have waiting lists, but you do get put on a notification list. This just means you'll be notified when we begin accepting applications for future properties.

Q: How much of a down payment do I need?

A: No down payment is required. There is, however, an amount needed to save for closing costs. This amount is currently \$2,625 and you will make deposits towards this amount on a regular, monthly basis throughout the process.



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Q: Can I resell the house to whomever?

A: No. Habitat for Humanity houses are deed-restricted, meaning there is a maximum resale value and they must be sold to those who are low-moderate income.

Q: What's the timeline of the process?

A: Pre-Qualification – 5-15 minutes

Application – 1-2 hours

Document Gathering – 1-2 weeks

Approval – 1-3 Months

Building the House, Sweat Equity Hours & Closing Cost Deposit – 1-2 years