

Borough of Palmyra
Fund Balance (Surplus) Available, Anticipated, Anticipated as % of Budget, and % of Available Anticipated in Budget

	Year	Budget as Adopted	Surplus Available	Surplus Anticipated in the Budget	Surplus Anticipated as % of the Budget	% of Available Surplus Anticipated in the Budget
	2017	\$8,073,578	\$2,298,544	\$865,000	10.71%	37.63%
<i>hypothetical</i>	2016	\$7,956,422	\$2,356,348	\$837,000	10.52%	35.52%
<i>actual</i>	2016	\$8,394,422	\$2,356,348	\$1,275,000	15.19%	54.11%
	2015	\$7,660,802	\$1,599,271	\$665,000	8.68%	41.58%
	2014	\$7,653,164	\$1,315,506	\$715,000	9.34%	54.35%
	2013	\$7,625,589	\$1,177,866	\$790,000	10.36%	67.07%
	2012	\$7,691,180	\$1,077,428	\$758,000	9.86%	70.35%
	2011	\$7,632,429	\$1,006,961	\$800,000	10.48%	79.45%
	2010	\$8,511,695	\$1,463,272	\$1,367,000	16.06%	93.42%

2016 NOTE

\$438,037 OF AVAILABLE SURPLUS IN 2016 CAME FROM THE FOLLOWING NON-RECURRING, ONE-TIME EVENTS:

\$253,938.21 UNEXPENDED DEBT SERVICE IN 2015

\$184,098.77 INTERFUNDS RETURNED IN 2015

TOTAL NON-RECURRING: \$438,036.98

TOTAL SURPLUS AVAILABLE: \$2,356,348 INCLUDING NON-RECURRING

IN THE 2016 BUDGET \$438,000 WAS APPROPRIATED IN CAPITAL IMPROVEMENT FUND WITH THE SAME AMOUNT ANTICIPATED AS REVENUE (FUND BALANCE ANTICIPATED) IN ADDITION TO \$837,000 OF AVAILABLE SURPLUS ANTICIPATED TO REDUCE AMOUNT TO BE RAISED THROUGH TAXATION. THEREFORE, THE TOTAL FUND BALANCE ANTICIPATED IN 2016 BUDGET WAS \$1,275,000.

2016 YELLOW (HYPOTHETICAL) ASSUMES \$438,000 WAS NEITHER APPROPRIATED NOR ANTICIPATED.