BOROUGH OF PALMYRA

ORDINANCE 2013-27

AN ORDINANCE REPEALING ORDINANCE NO. 2009-21 AND ORDINANCE NO. 2010-16

CREATING A SPECIAL IMPROVEMENT DISTRICT FOR

THE BOROUGH OF PALMYRA

Whereas, the governing body of the Borough of Palmyra adopted Ordinance No. 2009-21 entitled Ordinance creating a Special Improvement District for Palmyra Borough Business Community on December 7, 2009 ("SID Ordinance"); and

Whereas, the governing body of the Borough of Palmyra adopted Ordinance No. 2010-16 on October 12, 2010, the aforesaid Ordinance adding and deleting properties to the Special Improvement District for Palmyra Borough Business Community ("Revised SID Ordinance"); and

Whereas, the governing body seeks to repeal Ordinances Nos. 2009-21 and 2010-16 as well as any other Ordinances relating to the formation of the aforesaid Special Improvement District and to provide for the Tax Collector to make the appropriate adjustments and/or refunds to those property owners affected by the SID Ordinance and the Revised SID Ordinance

NOW BE IT ORDAINED by the governing body of the Borough of Palmyra, in the County of Burlington and State of New Jersey as follows:

1. The SID Ordinance, the Revised SID Ordinance and any other Ordinance(s) relating to the formation of the aforesaid Special Improvement that were previously enacted by the governing body of

the Borough of Palmyra are hereby repealed.

- 2. Based upon the repeal of the above Ordinances, the Tax Collector for the Borough of Palmyra is hereby authorized to take whatever steps are appropriate to make the appropriate adjustments and/or refunds to those property owners affected by the SID Ordinance and the Revised SID Ordinance as of the effective date of this repealing Ordinance.
- 3. Furthermore, the governing body of the Borough of Palmyra request all public SID funds in possession of or under the control of current or former members of the BID Management Corporation be turned over to the Borough's CFO prior to this Ordinance taking effect.
- 4. All ordinances or parts of ordinances inconsistent with this Ordinance are hereby repealed to the extent of such inconsistency.
- 5. This Ordinance shall take effect after final adoption and publication according to law.

CERTIFICATION OF CLERK

I, Barbara Sheipe, Clerk of the Borough of Palmyra, County of Burlington, State of New Jersey, do hereby certify the foregoing to be a true and correct copy of an ordinance introduced by the Borough Council held on August 17, 2013. A public hearing and adoption of the foregoing Ordinance to be held on October 21,2013.

Barbara Sheipe

Borough Clerk