

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 7,056  
NET VALUATION TAXABLE 2014 479,413,048  
MUNICODE 0327

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Palmyra, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a~~ and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Name Robert P. Nehila, Jr.  
Title Registered Municipal Accountant  
Email Rnehila@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna Condo, am the Chief Financial Officer, License # N-0689, of the Borough of Palmyra, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address 20 W. Broad Street, Palmyra, NJ 08065  
Phone Number (856) 829-6100  
Fax Number (856) 829-4096  
Email Dcondo@boroughofpalmyra.com

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Borough of Palmyra** as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2015

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**Robert P. Nehila, Jr.**  
Registered Municipal Accountant

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**Bowman & Company LLP**  
(Firm Name)

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**601 White Horse Road**  
(Address)  
**Voorhees, New Jersey 08043**  
(Address)

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**(856) 435-6200**  
(Phone Number)

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**Rnehila@bowmanllp.com**  
(Email)  
**(856) 782-5007**  
(Fax Number)

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**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Palmyra

Chief Financial Officer: Donna Condo

Signature: \_\_\_\_\_

Certificate #: N-0689

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000983

Fed I.D. #

Borough of Palmyra

Municipality

Burlington

County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>785.94</u>	\$ <u>45,463.47</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature Of Chief Financial Officer

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 478,760,221.00.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**Borough of Palmyra**  
MUNICIPALITY

\_\_\_\_\_  
**Burlington**  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
 AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
<b>Totals from Sheet 3</b>	8,066,634.81	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		427,646.11
Due to State of New Jersey - Senior Citizens & Veterans Deductions		42,332.63
Local District School Tax Payable		476,279.46
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		753.08
Special District Taxes Payable		-
Due to Animal Control Fund		3,157.93
Due to Trust Fund Other - Unemployment Trust		10,000.00
Due Trust Fund Other - Developer's Site Improvements		45,765.00
Due to General Capital Fund		152,730.88
Reserve for Revauation		33,995.50
Reserve for Codification of Ordinances		9,700.00
Accounts Payable		7,115.59
Encumbrances		218,290.90
Tax Overpayments		4,124.06
Prepaid Taxes		71,352.77
Due State of NJ - DCA Training Fees		1,511.00
Due State of NJ - Marriage Licence Fees		1,000.00
Special Emergency Note Payable		165,000.00
<b>Sub-total Cash Liabilities</b>	<b>C</b>	1,670,754.91
Reserve for Receivables		729,071.59
School Taxes Deferred (Sheets 13& 14)		4,063,515.00
Fund Balance		1,603,293.31
<b>Total</b>	<b>8,066,634.81</b>	<b>8,066,634.81</b>

(Do not crowd - add additional sheets)













# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: .....	(1)	\$	6,000.00
		x	25%
	(2)	\$	1,500.00

Municipal Public Defender Trust Cash Balance December 31, 2014: ..... (3) \$ 55,059.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ 47,559.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Donna Condo
Signature:	
Certificate #:	N-0689
Date:	

**Schedule of Trust Fund Reserves**

	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>Payroll Deductions Payable</u>	\$ 22,946.54	\$ 2,690,583.16	2,709,523.43	\$ 4,006.27
2. <u>Special Law Enforcement</u>	27,299.20	4,666.88	10,681.95	21,284.13
3. <u>Unemployment</u>	141,868.26	809.02	1,961.89	140,715.39
4. <u>Professional Escrows Deposits</u>	43,121.42	16,110.00	16,019.50	43,211.92
5. <u>Performance Trust - Site Improver</u>	163,523.15	198,210.00	208,857.14	152,876.01
6. <u>Compensated Absence Trust</u>	63,238.82	30,000.00		93,238.82
7. <u>Palmyra-Delanco RCA Contributi</u>	57,625.51	10,740.44	325.00	68,040.95
8. <u>Palmyra-Evesham RCA Contribut</u>	255,392.65	24,082.39	111,003.78	168,471.26
9. <u>Flexible Spending Account</u>	1,384.56	2,476.87		3,861.43
10. <u>POAA Fees</u>	284.00	452.00	495.00	241.00
11. <u>Community Center Deposits</u>	800.00			800.00
12. <u>Public Defender Fees</u>	6,250.00	9,355.00	8,105.00	7,500.00
13. <u>Tax Title Lien Redemptions</u>	175,825.58	433,046.82	253,821.22	355,051.18
14. _____				-
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 959,559.69	3,420,532.58	3,320,793.91	\$ 1,059,298.36

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
<b>Total</b>	-	-	-	-	-	-	-	-

Sheet 7



# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	911,737.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	911,737.00
Cash	706,239.41	
Deferred Charges	-	
Funded	639,949.67	
Unfunded	10,273,637.00	
Due from Current Fund	152,730.88	
Encumbrances		249,759.60
Reserve for Payment of Notes		217,935.29
General Capital Bonds		600,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		9,361,900.00
Assessment Notes		-
Loans Payable		39,949.67
Loans Payable		-
Improvement Authorizations - Funded		66,838.83
Improvement Authorizations - Unfunded		1,156,926.62
Capital Improvement Fund		77,514.16
Down Payments on Improvements		-
Capital Surplus		1,732.79
<b>Total</b>	<b>12,684,293.96</b>	<b>12,684,293.96</b>

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	477,187.67	2,652,389.52	30,228.97	3,099,348.22
Trust - Assessment				-
Trust - Animal Control		2,038.97	1.20	2,037.77
Trust - Other	2,329.38	1,230,229.06	113,512.48	1,119,045.96
Capital - General		1,059,239.41	353,000.00	706,239.41
Water - Operating    Utility Operating				-
Water - Capital      Utility Capital				-
Sewer                  Utility Operating	7,997.52	1,211,945.98	845.96	1,219,097.54
Sewer                  Utility Capital		980,477.37	240,841.20	739,636.17
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund		603,023.37		603,023.37
Municipal Open Space Trust Fund				-
Sewer                  Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>487,514.57</b>	<b>7,739,343.68</b>	<b>738,429.81</b>	<b>7,488,428.44</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant



**BOROUGH OF PALMYRA**  
**FEDERAL AND STATE GRANT FUND**  
 Statement of Federal and State Grants Receivable  
 For the Year Ended December 31, 2014

<u>Program</u>	<u>Balance Dec. 31, 2013</u>	<u>Anticipated Revenue</u>	<u>Received</u>	<u>Balance Dec. 31, 2014</u>
Federal Grants:				
Transportation Trust Fund:				
2008 Allotment - Morgan Avenue	\$ 10,432.02			\$ 10,432.02
ARRA - Transportation Enhancement:				
Market Street Gateway Improvement	125,001.48		\$ 125,001.48	
Bulletproof Vest Partnership Grant		\$ 1,316.25	1,316.25	
<b>Total Federal Grants</b>	<u>135,433.50</u>	<u>1,316.25</u>	<u>126,317.73</u>	<u>10,432.02</u>
State Grants:				
Burlington County Park Improvement	4,409.00			4,409.00
Drunk Driving Grant		3,346.30	3,346.30	
New Jersey Forestry Grant		3,000.00	3,000.00	
Clean Communities Grant		13,609.04	13,609.04	
Alcohol Education and Rehabilitation Grant		1,654.24	1,654.24	
<b>Total State Grants</b>	<u>4,409.00</u>	<u>21,609.58</u>	<u>21,609.58</u>	<u>4,409.00</u>
<b>Total Federal and State Grant:</b>	<u>\$ 139,842.50</u>	<u>\$ 22,925.83</u>	<u>\$ 147,927.31</u>	<u>\$ 14,841.02</u>
Original Budget		\$ 4,662.55		
Appropriation by NJS 40A:4-87 (Chapter 159's		18,263.28		
Unappropriated Grants Realized as Revenue			\$ 4,662.55	
Receipts			<u>143,264.76</u>	
		<u>\$ 18,263.28</u>	<u>\$ 147,927.31</u>	

**BOROUGH OF PALMYRA**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal and State Grants -- Appropriated  
For the Year Ended December 31, 2014

<u>Program</u>	<u>Balance Dec. 31, 2013</u>	<u>Transferred from 2014 Budget Appropriation</u>	<u>Prior Year Encumbrances Reclassified</u>	<u>Expended</u>	<u>Balance Dec. 31, 2014</u>
Federal Grants:					
Department of Justice - Bulletproof Vest	\$ 3,318.91	\$ 1,316.25		\$ 785.94	\$ 3,849.22
ARRA - Transportation Enhancement	27,164.30				27,164.30
Transportation Trust Fund	36,147.46				36,147.46
Over the Limit	2,787.64				2,787.64
<b>Total Federal Grants</b>	<b>69,418.31</b>	<b>1,316.25</b>	<b>-</b>	<b>785.94</b>	<b>69,948.62</b>
State Grants:					
Drunk Driving Enforcement Grant	4,416.71	3,346.30	\$ 155.00	7,657.03	260.98
Alcoholic Education Rehabilitation Fund	7,690.34	1,654.24		80.00	9,264.58
Clean Communities	10,050.93	13,609.04	742.00	16,023.45	8,378.52
New Jersey Forestry Grant		3,000.00		2,975.00	25.00
Municipal Alliance Grant	19,879.73		30.99	30.99	19,879.73
Tactical Body Armor Grant	4,662.28			785.96	3,876.32
Recycling Tonnage Grant	24,500.82			13,347.10	11,153.72
Burlington County Park Improvement	2,516.50				2,516.50
Exercise Program Improvement Grant	2,608.80			556.44	2,052.36
Hazardous Discharge Remediation Side - Rt. 73	130,128.37			4,007.50	126,120.87
Forestry Grant	1,500.00				1,500.00
Centers of Place	24,825.00				24,825.00
Clean Shores	10,446.75				10,446.75
Department of Law and Public Safety:					
Juvenile Justice Commission	9,900.00				9,900.00
DVRPC - Traffic Calming	32,000.00				32,000.00
<b>Total State Grants</b>	<b>285,126.23</b>	<b>21,609.58</b>	<b>927.99</b>	<b>45,463.47</b>	<b>262,200.33</b>
<b>Total Federal and State Grants</b>	<b>\$ 354,544.54</b>	<b>\$ 22,925.83</b>	<b>\$ 927.99</b>	<b>\$ 46,249.41</b>	<b>\$ 332,148.95</b>
Original Budget		\$ 4,662.55			
Appropriation by 40A:4-87		18,263.28			
Encumbered				\$ 6,074.71	
Disbursed				40,174.70	
		<u>\$ 22,925.83</u>		<u>\$ 46,249.41</u>	

**BOROUGH OF PALMYRA**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal and State Grants -- Unappropriated  
For the Year Ended December 31, 2014

<u>Program</u>	<u>Balance Dec. 31, 2013</u>	<u>Grants Received</u>	<u>Realized as Misc. Revenue in 2014 Budget</u>	<u>Balance Dec. 31, 2014</u>
Federal Grants:				
Department of Justice - Bulletproof Vest	\$ 1,316.25	\$ 1,141.80	\$ 1,316.25	\$ 1,141.80
New Jersey Transportation Trust Fund: Parry Avenue Phase II		200,000.00		200,000.00
ARRA - Transportation Enhancement		62,102.96		62,102.96
	<u>1,316.25</u>	<u>263,244.76</u>	<u>1,316.25</u>	<u>263,244.76</u>
State Grants:				
Drunk Driving	3,346.30		3,346.30	
Recycling Tonnage Grant		9,660.84		9,660.84
Drunk Driving Enforcement Grant		4,885.51		4,885.51
Tactical Body Armor Grant		1,849.62		1,849.62
	<u>3,346.30</u>	<u>16,395.97</u>	<u>3,346.30</u>	<u>16,395.97</u>
Total Federal and State Unappropriated Grants	<u>\$ 4,662.55</u>	<u>\$ 279,640.73</u>	<u>\$ 4,662.55</u>	<u>\$ 279,640.73</u>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	201,773.46
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	4,063,515.00
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	9,103,320.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	8,828,814.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	476,279.46	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	4,063,515.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	13,368,608.46	13,368,608.46

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	
2014 Levy 85105-00	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2014 85046-00	-	XXXXXXXXXX
	-	-

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	210.82
2014 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	1,783,624.34
County Library 80003-04	XXXXXXXXXX	163,846.72
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	79,757.84
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	753.08
Paid	2,027,439.72	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	753.08	XXXXXXXXXX
	2,028,192.80	2,028,192.80

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2014 80003-09	-	
	-	-

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10	-	
		-	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12	-	
		-	-

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14	-	
		-	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16	-	
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	715,000.00	715,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,052,459.55	1,109,951.50	57,491.95
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	18,263.28	18,263.28	-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>1,070,722.83</b>	<b>1,128,214.78</b>	<b>57,491.95</b>
Receipts from Delinquent Taxes 80104-	300,000.00	331,133.12	31,133.12
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	5,585,704.80	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>5,585,704.80</b>	<b>5,850,312.77</b>	<b>264,607.97</b>
	<b>7,671,427.63</b>	<b>8,024,660.67</b>	<b>353,233.04</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	16,407,234.95
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	9,103,320.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	2,027,228.90	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	753.08	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	574,379.80
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	5,850,312.77	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	<b>16,981,614.75</b>	<b>16,981,614.75</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	7,653,164.35
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	18,263.28
Appropriated for 2014 (Budget Statement Item 9)	80012-03	7,671,427.63
Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9)	80012-04	9,700.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>7,681,127.63</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>7,681,127.63</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,678,150.44
Paid or Charged - Reserve for Uncollected Taxes	80012-09	574,379.80
Reserved	80012-10	427,646.11
<b>Total Expenditures</b>	<b>80012-11</b>	<b>7,680,176.35</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>951.28</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<b>XXXXXXXXXX</b>	<b>-</b>
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		<b>-</b>

# RESULTS OF 2014 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXXXX	57,491.95
Delinquent Tax Collections                                      80013-02	XXXXXXXXXX	31,133.12
	XXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXX	264,607.97
Unexpended Balances of 2014 Budget Appropriations      80013-04	XXXXXXXXXX	951.28
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXX	360,387.44
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property              81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves      80013-05	XXXXXXXXXX	371,358.82
Prior Years Interfunds Returned in 2014                      80013-06	XXXXXXXXXX	
Refund of Prior Year Expenditures	XXXXXXXXXX	9,845.00
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014                                      80013-07	4,063,515.00	XXXXXXXXXX
Balance December 31, 2014                                      80013-08	XXXXXXXXXX	4,063,515.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09		XXXXXXXXXX
Delinquent Tax Collections                                      80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes                      80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014                      80013-12	41,386.69	XXXXXXXXXX
Refund of Prior Year Revenue:		XXXXXXXXXX
FEMA Returned	37,937.39	XXXXXXXXXX
Other	12,568.54	XXXXXXXXXX
Added Tax Overpayments	1,095.44	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                      80013-14	1,002,787.52	XXXXXXXXXX
	5,159,290.58	5,159,290.58



## SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	1,315,505.79
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	1,002,787.52
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	715,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	1,603,293.31	XXXXXXXXXX
		2,318,293.31	2,318,293.31

### ANALYSIS OF BALANCE December 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		3,099,348.22
Investments	80014-07		-
Sub Total			3,099,348.22
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,670,754.91
Cash Surplus	80014-09		1,428,593.31
Deficit in Cash Surplus	80014-10		
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	174,700.00	
Cash Deficit #	80014-13		
<b>Deferred Charges of \$165,000 Funded with Special Emergency Notes</b>			
Total Other Assets	80014-14		174,700.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,603,293.31

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	
or		
(Abstract of Ratables)	82113-00	16,716,253.70
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	7,193.59
5a. Subtotal 2014 Levy		16,723,447.29
5b. Reductions due to tax appeals **		
5c. Total 2014 Tax Levy	82106-00	16,723,447.29
6 Transferred to Tax Title Liens	82107-00	15,025.75
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	13,152.42
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	95,775.99
In 2014 *	82122-00	16,210,611.01
R.E.A.P. Revenue	82124-00	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	100,847.95
Total to Line 14	82111-00	16,407,234.95
11. Total Credits		16,435,413.12
12. Amount Outstanding December 31, 2014	83120-00	288,034.17
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	$\frac{98.11\%}{82112-00}$	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ \$ Complete Sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	16,407,234.95
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	16,407,234.95

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

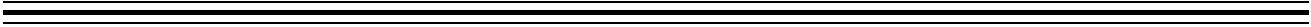
Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

**NET Cash Collected** .....

Line 5c (sheet 22) Total 2014 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

**NET Cash Collected** .....

Line 5c (sheet 22) Total 2014 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	43,308.42
2. Sr. Citizens Deductions Per Tax Billings	26,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	69,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	8,500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,152.05
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	99,872.16
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	42,332.63	XXXXXXXXXX
	146,332.63	146,332.63

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	26,000.00
Line 3	69,500.00
Line 4	8,500.00
Sub-Total	104,000.00
Less: Line 7	3,152.05
To Item 10, Sheet 22	100,847.95

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
		-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	7,059,005.02	XXXXXXXXXX
2. Local District School Tax -	Actual		9,103,320.00
	Estimate**	9,278,373.08	XXXXXXXXXX
3. Regional School District Tax -	Actual		
	Estimate*	-	XXXXXXXXXX
4. Regional High School Tax -	Actual		
School Budget	Estimate*	-	XXXXXXXXXX
5. County Tax	Actual		2,027,228.90
	Estimate*	2,221,447.43	XXXXXXXXXX
6. Special District Taxes	Actual		
	Estimate*	-	XXXXXXXXXX
7. Municipal Open Space Tax	Actual		
	Estimate*	-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	18,558,825.53	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	2,022,237.77	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	16,536,587.76	
11. Amount of item 10 Divided by	96.49% [820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	17,138,385.01	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	9,278,373.08		* Must not be stated in an amount less than actual Tax of year 2014.
Regional School District Tax (Amount Shown on Line 3 Above)	-		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 4 Above)	-		
County Tax (Amount Shown on Line 5 Above)	2,221,447.43		
Special District Tax (Amount Shown on Line 6 Above)	-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-		
Tax in Local Municipal Budget	5,638,564.50		
Total Amount (see Line 11)	17,138,385.01		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	601,797.25	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		7,059,005.02	
Item 12 - Appropriation: Reserve for Uncollected Taxes		601,797.25	
Sub-Total		7,660,802.27	
Less: Item 9 - Total Anticipated Revenues		2,022,237.77	
Amount to be Raised by Taxation in Municipal Budget	80024-07	5,638,564.50	Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		382,532.40	XXXXXXXXXX
	A. Taxes	83102-00      330,909.28	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00      51,623.12	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		1,346.85	XXXXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	2,656.79
	B. Tax Title Liens - Transfers from Taxes	83107-00	2,656.79	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	383,879.25
8.	Totals		386,536.04	386,536.04
9.	Balance Brought Down		383,879.25	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	331,133.12
	A. Taxes	83116-00      327,081.80	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00      4,051.32	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2014 Tax Sale		419.05	XXXXXXXXXX
12.	2014 Taxes Transferred to Liens		15,025.75	XXXXXXXXXX
13.	2014 Taxes		288,034.17	XXXXXXXXXX
14.	Balance December 31, 2014		XXXXXXXXXX	356,225.10
	A. Taxes	83121-00      290,551.71	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00      65,673.39	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		687,358.22	687,358.22

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 86.26%

17. Item No. 14 multiplied by percentage shown above is 307,278.73 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	166,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	166,150.00
		166,150.00	166,150.00

### CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	-
		-	-

### MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property: \$	-	-	-
* Total Cash Collected in 2014	(84125-00)		

Realized in 2014 Budget -

To Results of Operation (Sheet 19) -



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b><u>Sub-total Current Fund</u></b>	<b>\$ _____ -</b>	<b>\$ _____ -</b>	<b>\$ _____ -</b>	<b>\$ _____ -</b>
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-
					80027-00	80028-00	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	1,120,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	520,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	600,000.00	XXXXXXXXXX	
		1,120,000.00	1,120,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 100,000.00
2015 Interest on Bonds *		80033-06	24,975.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 24,975.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	48,351.92	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	8,402.25	XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	39,949.67	XXXXXXXXXX	
		48,351.92	48,351.92	
2015 Loan Maturities			80033-05	\$ 8,571.12
2015 Interest on Loans			80033-06	\$ 756.35
Total 2015 Debt Service for	Loan		80033-13	\$ 9,327.47

**LOAN**

Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2014	80034-03	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04	\$		
2015 Interest on Bonds *	80034-05	\$		
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2014	80034-09	-	XXXXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034-10	\$		
2015 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

### 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 165,000.00	\$ 2,057.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 2007-08 Various Improvements	1,393,175.00	12/20/2007	510,000.00	12/7/2015	0.90%	53,800.00	4,590.00	12/31/2015
2. Ord 2007-10 Imps to Legion Field	712,500.00	12/13/2011	62,000.00	12/7/2015	0.90%	24,570.00	558.00	12/31/2015
3. Ord 2008-10 Various Improvements	6,783,000.00	6/11/2009	5,354,000.00	5/5/2015	1.00%	256,350.00	53,540.00	12/31/2015
4. Ord 2009-27 Various Improvements	408,000.00	6/7/2011	961,400.00	5/5/2015	1.00%	16,425.00	9,614.00	12/31/2015
5. Ord 2009-27 Various Improvements	160,000.00	12/12/2012	155,000.00	12/7/2015	0.90%	6,441.22	1,395.00	12/31/2015
6. Ord 2011-18 Various Improvements	164,000.00	12/13/2011	154,000.00	12/7/2015	0.90%	9,000.00	1,386.00	12/31/2015
7. Ord 2011-18 Various Improvements	45,100.00	5/7/2013	35,100.00	5/5/2015	1.00%		351.00	12/31/2015
8. Ord 2012-16 Various Improvements	242,000.00	9/12/2012	237,000.00	5/5/2015	1.00%	12,736.84	2,370.00	12/31/2015
9. Ord 2012-16 Various Improvements	355,400.00	5/7/2013	355,400.00	9/8/2015	1.00%		3,554.00	12/31/2015
10. Ord 2013-07 Various Improvements	147,200.00	5/7/2013	147,200.00	5/5/2015	1.00%		1,472.00	12/31/2015
11. Ord 2013-21 Various Improvements	839,675.00	9/11/2013	839,675.00	9/8/2015	1.00%		8,396.75	12/31/2015
12. Ord 2013-21 Various Improvements	430,000.00	5/6/2014	430,000.00	5/5/2015	1.00%		4,300.00	12/31/2015
13. Ord 2014-14 Various Improvements	121,125.00	12/8/2014	121,125.00	12/7/2015	0.90%		1,090.13	12/31/2015
14.								
<b>Total</b>	11,801,175.00		9,361,900.00			379,323.07	92,616.88	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
<b>Total</b>	-	-	-

Sheet 34a

80051-01

80051-02

**(Do not crowd - add additional sheets)**

**BOROUGH OF PALMYRA**  
**GENERAL CAPITAL FUND**  
 Statement of Improvement Authorizations  
 For the Year Ended December 31, 2014

Ordinance Number	Improvement Descriptor	Ordinance Date	Amount	Balance Dec. 31, 2013		2014 Authorizations	Prior Year Encumbrances/ Contracts Payable/ Reclassified	Paid or Charged	Balance Dec. 31, 2014	
				Funded	Unfunded				Funded	Unfunded
General Improvements										
2006-18	Purchase of Land	08/14/06	\$ 50,000.00	\$ 220.00	\$ 47,500.00				\$ 220.00	\$ 47,500.00
2007-08	Various Improvements									
	Acquisition of Fire Department Equipmen	06/11/07	32,000.00		203.44					203.44
	Renovations to Courtroom	06/11/07	20,000.00		6,830.02					6,830.02
2007-10	Improvements to Legion Field	08/13/07	750,000.00		18,476.79		\$ 9,143.25	\$ 9,143.25		18,476.79
2008-10	Various Improvements									
	Construction of Community Center/Redevelopmen	06/09/08	4,000,000.00		446.62					446.62
	2008 Road Program	06/09/08	500,000.00		8,067.75					8,067.75
	Acquisition of Road Department Equipmen	06/09/08	148,000.00	5,535.52				5,535.52		
	Acquisition of Police Department Equipmen	06/09/08	52,400.00	819.72				273.01	546.71	
	Acquisition of Fire Department Equipmen	06/09/08	40,000.00				110.00	110.00		
2009-27	Various Improvements									
	Improvements to HVAC System	12/14/09	760,000.00				2,868.98	2,868.98		
	Acquisition of Police Department Equipmen	12/14/09	37,800.00		1,006.80					1,006.80
	2009 Road Program	12/14/09	300,000.00		3,938.64					3,938.64
	Improvements to Municipal Buildin	12/14/09	130,000.00		24,351.68		3,711.29	9,551.09		18,511.88
2011-18	Various Improvements									
	2011 Road Program	08/08/11	300,000.00				53,004.82	53,004.82		
	Acquisition of Police Department Equipmen	08/08/11	47,500.00		7,548.88		950.00	6,710.39		1,788.49
	Acquisition of Data Processing Equipmen	08/08/11	19,000.00				834.70			834.70
	Various Infrastructure & Handicapped Improvement:	08/08/11	600,000.00	64,072.12	5,000.00		1,852.99	1,852.99	64,072.12	5,000.00
2011-17	Construction of Police Storage Unit	08/08/11	53,693.00		7,221.12					7,221.12
2012-16	Various Improvements									
	Acquisition of Four Wheel Drive Vehicle	06/11/12	131,000.00		723.61		51,566.00	52,289.61		
	Improvements to Community Cente	06/11/12	120,000.00		1,587.95		2,254.19	2,254.19		1,587.95
	Improvements to Borough Hal	06/11/12	135,000.00		1,806.53		19,147.92	20,954.45		
	2012 Road Program	06/11/12	375,000.00		71,730.08		38,221.56	44,221.56		65,730.08
2012-42	Acquisition of Computer Software	12/03/12	8,500.00							
2013-07	Wheeled Refuse Containers	04/01/13	155,000.00		5,465.83			1,395.56		4,070.27
2013-21	Various Capital Improvements									
	Acquisition of New Fire Engine and Related Apparatu	07/15/13	530,000.00		27,017.31		502,982.69	527,557.69		2,442.31
	Acquisition of Conductive Energy Devices (Tasers)	07/15/13	11,000.00		11,000.00					11,000.00
	Mobile Communication Equipmer	07/15/13	27,000.00		103.10					103.10
	Installation of Pedestrian and Traffic Safety Devices									
	Cinnaminson Avenue and East Charles Stree	07/15/13	30,000.00		30,000.00					30,000.00
	Public Works Equipmen	07/15/13	27,000.00		8,285.06		17,770.88	26,045.88		10.06
	Installation of Pedestrian and Traffic Safety Improvement:	07/15/13	66,000.00		66,000.00			59,093.05		6,906.95
	Interior and Exterior Improvements to Borough Ha	07/15/13	175,000.00		160,426.00		14,574.00	45,557.65		129,442.35
	Construction of Car Port for Police Department	07/15/13	107,500.00	5,375.00	102,125.00			53,151.00		54,349.00
	Improvements to Legion Field and Ethel Hardy Ground	07/15/13	325,000.00		325,000.00			199,821.18		125,178.82
	2013 Road Program	07/15/13	415,300.00		113,373.00		301,927.00	329,051.59		86,248.41
2014-09	Acquisition of Property	07/21/14	15,000.00			\$ 15,000.00		13,000.00	2,000.00	
2014-14	Various Capital Improvements									
	Police Four-Wheel Drive SUV	09/15/14	51,500.00			51,500.00		43,981.75		7,518.25
	Police Speed Monitor Matrix	09/15/14	22,000.00			22,000.00		18,500.00		3,500.00
	Police Fingerprint System	09/15/14	26,000.00			26,000.00		24,363.97		1,636.03
	Fire Department Carbon Dioxide Meter	09/15/14	2,000.00			2,000.00		1,223.21		776.79
	Security Cameras	09/15/14	200,000.00			200,000.00				200,000.00
	2014 Road Program	09/15/14	160,000.00			160,000.00		4,400.00		155,600.00
	Community Center Accordion Wal	09/15/14	26,000.00			26,000.00				26,000.00
	Replace/Install Gasoline & Diesel Storage Tank:	09/15/14	125,000.00			125,000.00				125,000.00
				<u>\$ 76,022.36</u>	<u>\$ 1,055,235.21</u>	<u>\$ 627,500.00</u>	<u>\$ 1,020,920.27</u>	<u>\$ 1,555,912.39</u>	<u>\$ 66,838.83</u>	<u>\$ 1,156,926.62</u>
Deferred Charges to Future Taxation Unfunded						\$ 581,875.00				
Capital Improvement Fund						30,625.00				
Fund Balance						15,000.00				
Disbursed								\$ 1,309,652.79		
Encumbrances								249,759.60		
Refunds								(3,500.00)		
						<u>\$ 627,500.00</u>		<u>\$ 1,555,912.39</u>		

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXXXX	58,139.16
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	50,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	30,625.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80031-05	77,514.16	XXXXXXXXXX
		108,139.16	108,139.16

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord 2014-09:				
Acquisition of Property	15,000.00	-	15,000.00	-
Ord 2014-14:				
Various Capital Improvements	612,500.00	581,875.00	30,625.00	30,625.00
Capital Imp Fund \$30,625.00				
Capital Fund Balance \$15,000.00				
Total 80032-00	627,500.00	581,875.00	45,625.00	30,625.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	16,732.79
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	15,000.00	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	1,732.79	XXXXXXXXXX
		16,732.79	16,732.79

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- |  |         |
|--|---------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,<br>P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or<br>Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding December 31, 2014 | _____   |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)   | _____   |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2015   | _____   |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2015 Requirement   | _____   |
| 5. Total of 3 and 4 - Gross Appropriation  | _____ - |
| 6. Less Amount of Special Trust Fund to be Used  | _____   |
| 7. Net Appropriation Required  | _____ - |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 16,723,447.29
- 2. Amount of Item 1 Collected in 2014 (\*) \$ 16,407,234.95
- 3. Seventy (70) percent of Item 1 \$ 11,706,413.10

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2014?

Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2013 \$ \_\_\_\_\_
- 2. 4% of 2013 Tax Levy for all purposes:  
Levy - - \_\_\_\_\_ = \$ \_\_\_\_\_ -
- 3. Cash Deficit 2014 \$ \_\_\_\_\_
- 4. 4% of 2014 Tax Levy for all purposes:  
Levy - - 16,723,447.29 = \$ 668,937.89

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ <u>753.08</u>	\$ <u>753.08</u>
3. Amounts due Special Districts	\$ _____	\$ _____ -	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>476,279.46</u>	\$ <u>476,279.46</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.





Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER UTILITY CAPITAL FUND</b>		
Cash	-	
Investments		
Deferred Charges (Sheet 48)	-	
Bond Anticipation Notes Payable		-
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		-
Improvement Authorizations:		
Funded		-
Unfunded		-
Capital Improvement Fund		-
Capital Surplus		-
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
<b>Total Water Utility Capital Fund</b>	-	-

(Do not crowd - add additional sheets)



# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

# SCHEDULE OF WATER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-		-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-		-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **	91306-		
	91307-	-	-

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2014 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2014 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	-	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXX
	-	-

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Excess in Results of 2014 Operations	XXXXXX	
Amount Appropriated in 2014 Budget - Cash	-	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

## ANALYSIS OF BALANCE December 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
		-

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2014		\$ _____ -

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ _____ -
Decreased by:		
Collections	_____	
Other	_____	
		\$ _____ -
Balance December 31, 2014		\$ _____ -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2015 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2015		
Required Appropriation 2015		\$ -

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

## WATER UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	
<b>WATER UTILITY _____ LOAN</b>			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

### INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2015	\$		
Required Appropriation 2015			\$ -

### LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$ -

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

Sheet 51a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total	-	-	-	-

# WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2014 Budget Revenue		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-





Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

### TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

#### OPERATING AND CAPITAL SECTIONS

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>SEWER UTILITY CAPITAL FUND</b>		
Cash	739,636.17	
Investments		
Deferred Charges (Sheet 62)	-	
Fixed Capital Completed	6,545,945.41	
Fixed Capital Authorized and Uncompleted	5,679,000.00	
Due Sewer Utility Operating Fund	5,973.25	
Due State of New Jersey Infrastructure Loan Receivable	1,750,178.00	
Bond Anticipation Notes Payable		1,200,000.00
Loans Payable		3,436,521.19
Loans Payable		-
Serial Bonds Payable		720,000.00
Improvement Authorizations:		
Funded		-
Unfunded		875,697.13
Capital Improvement Fund		30,000.00
Capital Surplus		43,526.39
Encumbrances		2,192,463.90
Reserve for Amortization		5,922,524.22
Reserve for Deferred Amortization		300,000.00
Estimated Proceeds Bonds and Notes	645,900.00	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	645,900.00
<b>Total Capital Fund</b>	<b>15,366,632.83</b>	<b>15,366,632.83</b>

**(Do not crowd - add additional sheets)**



# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 57

# SCHEDULE OF SEWER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	150,000.00	150,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			-
			-
Rents	1,473,720.00	1,487,034.65	13,314.65
			-
			-
			-
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
			-
Subtotal	1,623,720.00	1,637,034.65	13,314.65
Deficit (General Budget) ** _____ 07			
_____ 08	1,623,720.00	1,637,034.65	13,314.65

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	1,623,720.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>1,623,720.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>1,623,720.00</b>
Deduct Expenditures:	
Paid or Charged	1,414,699.09
Reserved	163,681.61
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>1,578,380.70</b>
Unexpended Balance Canceled (See Footnote)	45,339.30

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,637,034.65	
Miscellaneous Revenue Not Anticipated	17,087.65	
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	241,436.72	
<b>Total Revenue Realized</b>		<b>1,895,559.02</b>
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	1,414,699.09	
Reserved	163,681.61	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,578,380.70	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>1,578,380.70</b>
<b>Excess</b>		<b>317,178.32</b>
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2014 Operation ( "Excess in Operations" - Sheet 60)	317,178.32	
<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2014 Operation ( "Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	241,436.72	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
<b>* Excess (Revenue Realized)</b>		<b>241,436.72</b>

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS**

**SEWER**

**UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	13,314.65
Unexpended Balances of Appropriations	XXXXXX	45,339.30
Miscellaneous Revenue Not Anticipated	XXXXXX	17,087.65
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	241,436.72
Cancellation of PY Accounts Payable		9,286.53
Deficit in Anticipated Revenue		XXXXXX
Refund of Prior Year Revenue	250.00	XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	326,214.85	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	326,464.85	326,464.85

**OPERATING SURPLUS -**

**SEWER**

**UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXX	639,910.79
Excess in Results of 2014 Operations	XXXXXX	326,214.85
Amount Appropriated in 2014 Budget - Cash	150,000.00	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	816,125.64	XXXXXX
	966,125.64	966,125.64

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		1,219,097.54
Investments		-
Interfund Accounts Receivable		
Subtotal		1,219,097.54
Deduct Cash Liabilities Marked with "C" on Trial Balance		402,971.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		816,125.64
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		-
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		816,125.64

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013 \$ 148,788.38

Increased by:

SEWER Rents Levied \$ 1,504,165.15

Decreased by:

Collections \$ 1,485,518.20

Overpayments applied \$ 1,516.45

Transfer to Sewer Liens \$ 1,300.00

Other \$ 1,625.19

\$ 1,489,959.84

Balance December 31, 2014 \$ 162,993.69

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2013 \$ 5,648.10

Increased by:

Transfers from Accounts Receivable \$ 1,300.00

Penalties and Costs \$                     

Other \$ 7,438.61

\$ 8,738.61

Decreased by:

Collections \$                     

Other \$                     

\$ -

Balance December 31, 2014 \$ 14,386.71



# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## SEWER                      UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. <u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____ -	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXX	840,000.00	
Issued	XXXXXX		
Paid	120,000.00	XXXXXX	
Outstanding December 31, 2014	720,000.00	XXXXXX	
	840,000.00	840,000.00	
2015 Bond Maturities - Capital Bonds			\$ 120,000.00
2015 Interest on Bonds *		29,970.00	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2015 Interest on Bonds (*Items)	29,970.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	2,497.50	
Subtotal	27,472.50	
Add: Interest to be Accrued as of 12/31/2015	2,085.00	
Required Appropriation 2015		\$ 29,557.50

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

## SEWER                      UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX	-	
Issued	XXXXXX	3,526,750.00	
Paid	90,228.81	XXXXXX	
Outstanding December 31, 2014	3,436,521.19	XXXXXX	
	3,526,750.00	3,526,750.00	
2015 Loan Maturities		\$	165,343.21
2015 Interest on Loans *		\$	32,375.00

	SEWER	UTILITY LOAN	
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans *			\$

### INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	32,375.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	13,489.58
Subtotal	\$	18,885.42
Add: Interest to be Accrued as of 12/31/2015	\$	13,114.58
Required Appropriation 2015	\$	32,000.00

### LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NJEIT Loan - Improvement to Sewer System	165,343.21	3,436,521.19	5/21/2014	Various
	165,343.21	3,436,521.19		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 2007-07 Imps to Sewer Sys	500,000.00	12/20/2007	193,650.00	12/7/2015	0.90%	6,350.00	1,742.85	12/31/2015
2. Ord 2012-15 Acq of Equipment	300,000.00	9/12/2012	300,000.00	5/5/2015	1.00%	33,333.33	3,000.00	12/31/2015
3. Ord 2013-22 Imps to Sewer Sys	350,000.00	9/11/2013	350,000.00	9/8/2015	1.00%		3,500.00	12/31/2015
4. Ord 2014-01 Imps to Sewer Sys	356,350.00	12/8/2014	356,350.00	12/7/2015	0.90%		3,207.15	12/31/2015
5.								
6.								
7.								
8.								
9.								
			1,200,000.00			39,683.33	11,450.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	\$ 11,450.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 3,359.86
Subtotal	\$ 8,090.14
Add: Interest to be Accrued as of 12/31/2015	\$ 4,085.62
Required Appropriation - 2015	\$ 12,175.76

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 65a

80051-01

80051-02

**(Do not crowd - add additional sheets)**

**BOROUGH OF PALMYRA**  
**SEWER UTILITY CAPITAL FUND**  
 Statement of Improvement Authorizations  
 For the Year Ended December 31, 2014

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance Dec. 31, 2013		2014 Authorizations	Prior Year Encumbrances Reclassified	Paid or Charged	Balance Dec. 31, 2014	
				Funded	Unfunded				Funded	Unfunded
2007-07	Improvements to Sewer System	06/11/07	\$ 500,000.00		\$ 19,979.74					\$ 19,979.74
2012-15	Acquisition of Equipment	06/11/12	300,000.00				12,263.75	\$ 12,263.75		-
2013-22	Improvements to and Acquisition of Equipment	07/15/13	350,000.00		204,470.00		145,530.00	148,001.28		201,998.72
2014-01	Improvements to and Acquisition of Equipment	01/21/14	4,529,000.00			\$ 4,529,000.00		3,875,281.33		653,718.67
						<u>\$ 4,529,000.00</u>	<u>\$ 157,793.75</u>	<u>\$ 4,035,546.36</u>		<u>\$ 875,697.13</u>
						<u>\$ -</u>				<u>\$ -</u>
	Disbursed Encumbrances							\$ 1,843,082.46		
								<u>2,192,463.90</u>		
								<u>\$ 4,035,546.36</u>		

**SEWER                      UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXX	30,000.00
Received from 2014 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	30,000.00	XXXXXX
	30,000.00	30,000.00

**SEWER                      UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**SEWER                      UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord 2014-1:				
Improvements to and Acq of				
Equipment for Sewer Util	4,529,000.00	4,529,000.00	-	-
	4,529,000.00	4,529,000.00	-	-

**SEWER                      UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2014**

	Debit	Credit
Balance January 1, 2014	XXXXXX	43,526.39
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2014 Budget Revenue		XXXXXX
Balance December 31, 2014	43,526.39	XXXXXX
	43,526.39	43,526.39

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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