Net Debt expressed as a percentage of such equalized valuation basis is:  $\,\%\,$ 

# State of New Jersey

# Department of Community Affairs

# **Annual Debt Statement**

0327	0327 Palmyra Borough - County of Burli	ngt	on	Da	te Prepared:		18-Jan-2016
	Budget Year Ending: 31-Dec-2015	(M	onth-DD)		2015 (	(year)	
Name:	Donna Condo		Phone:	(85	6) 829-6100		
	Chief Financial Officer		Fax:	`	6) 829-4096		
	20 West Broad Street		Email:		ondo@Borougho	fPalm	vra.com
	Palmyra, New Jersey		CFO Cert #:		0689		<del>, </del>
	2 4444 2 44 4 4 4 4 4 4 4 4 4 4 4 4 4 4		010 0010 111	2,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
County Statem	Condo, being duly sworn, deposes and says: Depose of Burlington here and in the statement hereina ent is a true statement of the debt condition of the ided by the Local Bond Law of New Jersey.	fter	mentioned calle	ed th	e local unit. Th	is An	nual Debt
(The I	ecking this box, I am swearing that the above statement is true. Email function will not work until you acknowledge the above nent as true)		Gross Debt		Deduction		Net Debt
Total B	onds and Notes for Local School Purposes	\$	11,220,000.00	\$	11,220,000.00	\$	-
Total B	onds and Notes for Regional School Purposes	\$		\$		\$	-
Total B	onds and Notes for the Sewer Utility	\$	5,716,177.98	\$	5,548,413.38	\$	167,764.60
		\$	<del>-</del>	\$		\$	-
		\$		\$	<u>-</u>	\$	-
		\$		\$		\$	-
Munici	pal/County General Obligations	\$	11,530,798.24	\$	911,422.46	\$	10,619,375.78
<u>Total</u>		\$	28,466,976.22	\$	17,679,835.84	\$	10,787,140.38
-	ed valuation basis (the average of the equalized value on of class II railroad property of the local unit for the					ents ar	nd the assessed
<u>Year</u> 2013	Equalized Valuation Real Property with Improvem	ients	s plus assessed va	aluat	ion of Class II	\$	532,409,869.00
2014	Equalized Valuation Real Property with Improvem RR Property					\$	541,511,110.00
2015	Equalized Valuation Real Property with Improvem RR Property	ients	s plus assessed va	aluat	ion of Class II	\$	516,780,149.00
Equaliz	ed Valuation Basis - Average of (1), (2) and (3)					\$	530,233,709.33

summary Page 1

2.034%

# BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Type II	
1	Term Bonds	\$ -	
2	Serial Bonds  (a) Issued  (b) Authorized but not issued	\$ 11,220,000.00 \$ -	
3	Temporary Notes <ul> <li>(a) Issued</li> <li>(b) Authorized but not issued</li> </ul>	\$ - \$ -	
4	Total Bonds and Notes		\$ 11,220,000.00
	<b>DEDUCTIONS APPLICABLE TO BONDS AND NOTES</b> Amounts held or to be held for the sole purpose of paying bor		
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -	
6	purposes other than the payment of bonds and notes included in Line 4.	\$ -	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -	
8	% of average of equalized valuations \$ 530,233,709.33 4.00% Use applicable per centum as follows:  2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	\$ 21,209,348.37	
	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	\$ -	\$ 21,209,348.37
	Total Allowable Deduction		\$ 11.220.000.00

local school Page 2

### **BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1**

	Regional School District		
1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALITY	<i>I</i>	APPORT	TONMENT OF DEBT	- Dec. 31 2013
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized
	Valuations		Issued	Notes Issued	But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
_	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	-	-

### **BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2**

	Regional School District		
1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	 _	

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICII	PALIT	Y		APPORT	TONMENT OF DEBT	C - Dec. 31 2013
Municipality	Average Equa	alized	%	Š	Serial Bonds	Temp. Bond-	Authorized
	Valuation	ıs			Issued	Notes Issued	But not Issued
	\$	-	0%	\$	-	\$ -	\$ -
	\$	-	0%	\$	-	\$ -	\$ -
	\$	-	0%	\$	-	\$ -	\$ -
	\$	-	0%	\$	-	\$ -	\$ -
	\$	-	0%	\$	-	\$ -	\$ -
	\$	-	0%	\$	-	\$ -	\$ -
	\$	-	0%	\$	-	\$ -	\$ -
	\$	-	0%	\$	-	\$ -	\$ -
	\$	-	0%	\$	-	\$ -	\$ -
	\$	-	0%	\$	-	\$ -	\$ -
	\$	1	0%	\$	-	\$ -	\$ -
	\$	1	0%	\$	-	\$ -	\$ -
	\$	1	0%	\$	-	\$ -	\$ -
	\$	-	0%	\$	-	\$ -	\$ -
	\$	-	0%	\$	-	\$ -	\$ -
Totals	\$	-	0.00%	\$	-	\$ -	\$ -

IV.	Sewer	<b>Utility</b>		
1.	Term bonds		\$ -	
2.	Serial bonds			
	(a)	Issued	\$ 2,445,000.00	
	(b)	Authorized but not issue	\$ -	
3	Bond Anticip	pation Notes		
	(a)	Issued	\$ -	
	(b)	Authorized but not issued	\$ =	
4	Capital Note	s (N.J.S.A. 40A:2-8)		
	(a)	Issued	\$ -	
	(b)	Authorized but not issued	\$ -	
5	Other			
	(a)	Issued	\$ 3,271,177.98	
	(b)	Authorized but not issued	\$ -	
6	Total			\$ 5,716,177.

	<b>DEDUCTION</b>	S APPLICABLE TO BONDS	AND N	NOTES FOR	R SEL	F-LIQUIDAT	ING F	PURPOSES
		Self-Liquida	ating U	tility Calcula	<u>ation</u>			
1.	Total Cash Receipts fr	om Fees, Rents or Other Charges for	Year				\$	1,780,827.34
2.	Operating and Mainter	_			\$	1,416,424.00		, ,
3.	Debt Service				·	· · ·		
	(a)	Interest	\$	88,393.01				
	(b)	Notes	\$	900.00	•			
	(c)	Serial Bonds	\$	285,343.21				
	(d)	Sinking Fund Requirements	\$	-				
4.	Debt Service per Curr	ent Budget (N.J.S.A. 40A:2-52)						
	(a)	Interest on Refunding Bonds	\$	-				
	(b)	Refunding Bonds	\$	-				
5.	Anticipated Deficit in	Dedicated Assessment Budget	\$	-				
6.	Total Debt Service				\$	374,636.22		
7.	Total Deductions (Lin	e 2 plus Line 6)					\$	1,791,060.22
8.	Excess in Revenues (I	Line 1 minus Line 7)					\$	-
9.	Deficit in Revenues (I	Line 7 minus Line 1)					\$	10,232.88
10.	Total Debt Service (Li	ine 6)					\$	374,636.22
11.	Deficit (smaller of Lin	ne 9 or Line 10)					\$	10,232.88
	If Excess in Revenues	(Line 8) all Utility Debt is Deductible	•					
(a)	Gross Sewer	System Debt			\$	5,716,177.98		
(b)	Less: Deficit (Capital	ized at 5%), (Line 9 or line 11)						
	\$	<b>10,232.88</b> times 20			\$	204,657.60		
(c)	Deduction				\$	5,511,520.38		
(d)	Plus: Cash held to Pay	Bonds and Notes included in 2 (a) ab	ove		\$	36,893.00		
(e)	Total Deduction (De	ficit in revenues)			\$	5,548,413.38		
(f)	NonDeductible Com	bined GO Debt						

utility I Page 5

		T	DONDS AND NOTES FO	KUILIIIFC				
IV.	None		Utility					
1.	Term bonds				\$	-		
2.	Serial bonds						•	
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issue		\$	-		
3	Bond Anticip	oation No	tes				•	
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issued		\$	-		
4	Capital Note	s (N.J.S.A	A. 40A:2-8)					
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issued		\$	-		
5	Other							
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issued		\$	-		
6	Total						\$	-
	<b>DEDU</b>	CTION	S APPLICABLE TO BONDS	S AND NOTES FO	R SELF-L	IQUIDAT	ING PUI	<u>RPOSES</u>
			Self-Liquid	lating Utility Calcu	<u>lation</u>			
1	T . 1 C . 1 D			X7			Ф	
1.		_	om Fees, Rents or Other Charges for	Year	Φ		\$	-
2.	Operating an		nance Cost		\$	=		
3.	Debt Service		Todayand	¢.				
		(a)	Interest	\$ -				
		(b)	Notes	\$ -				
		(c)	Serial Bonds	\$ -				
	D 1 . 0	(d)	Sinking Fund Requirements	\$ -	_			
4.	Debt Service	_	ent Budget (N.J.S.A. 40A:2-52)	Φ				
		(a)	Interest on Refunding Bonds	\$ -				
_		(b)	Refunding Bonds	\$ -	_			
5.	_		Dedicated Assessment Budget	\$ -	_			
6.	Total Debt S				\$	-	:	
7.			e 2 plus Line 6)				\$	
8.		,	Line 1 minus Line 7)				\$	
9.		,	Line 7 minus Line 1)				\$	
	Total Debt S						\$	
11.			ne 9 or Line 10)				\$	
	If Excess in 1	Revenues	(Line 8) all Utility Debt is Deductible	le				
	Gross	None	System Debt		\$	=	-	
(b)	Less: Defici	t (Capital	ized at 5%), (Line 9 or line 11)					
	\$		- times 20		\$	-	_	
(c)	Deduction				\$	_		

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

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TX/	None	DO	Utility	)K CIILII I	rond			
1	Term bonds		Ctility		\$			
2.	Serial bonds				Ф		_	
۷.	(a)	Issued			\$			
	(b)		ed but not issue		\$			
3	Bond Anticip				Ψ		_	
Ü	(a)	Issued			\$	_		
	(b)		ed but not issued		\$		_	
4	Capital Note				-		-	
	(a)	Issued	,		\$	-		
	(b)		ed but not issued		\$	-	_	
5	Other						_	
	(a)	Issued			\$	-		
	(b)	Authoriz	ed but not issued		\$	-		
6	Total						\$	-
1				ating Utility Calc		<u> Liverdin</u>		<u> </u>
1.		_	om Fees, Rents or Other Charges for	Year	¢		\$	-
2. 3.	Operating an Debt Service		iance Cost		\$	-	-	
э.	Debt Service	(a)	Interest	\$ -				
		(b)	Notes	\$ -				
		(c)	Serial Bonds	\$ -				
		(d)	Sinking Fund Requirements	\$ -				
4.	Debt Service	` ′	ent Budget (N.J.S.A. 40A:2-52)	-				
		(a)	Interest on Refunding Bonds	\$ -				
		(b)	Refunding Bonds	\$ -				
5.	Anticipated l	Deficit in	Dedicated Assessment Budget	\$ -				
6.	Total Debt S	ervice			\$	-		
7.	Total Deduct	tions (Line	e 2 plus Line 6)				\$	-
8.	Excess in Re	venues (L	ine 1 minus Line 7)				\$	-
9.	Deficit in Re	venues (L	ine 7 minus Line 1)				\$	-
10.	Total Debt S	ervice (Li	ne 6)				\$	-
11.	Deficit (smal	ller of Lin	e 9 or Line 10)				\$	-
	If Excess in 1	Revenues	(Line 8) all Utility Debt is Deductibl	e				
	C	NT.	0 / 51		Ф			
(a)	Gross	None	System Debt			-	_	
(0)	Less. Delici	ı (Capıtalı	ized at 5%), (Line 9 or line 11)					

- times 20

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

(c) Deduction

utility III Page 7

IV	None	DOI	Utility	JK U I II	<i>7</i> 1111	CIND			
1	Term bonds		Othicy			\$			
2.	Serial bonds					Φ		_	
۷.	(a)	Issued				\$	_		
	(b)		ed but not issue			\$			
3	Bond Anticip					Ψ		_	
Ŭ	(a)	Issued				\$	_		
	(b)		ed but not issued			\$	_		
4	Capital Notes					4		_	
·	(a)	Issued	. 101112 0)			\$	-		
	(b)		ed but not issued			\$	_		
5	Other					-		_	
	(a)	Issued				\$	-		
	(b)		ed but not issued			\$	-		
6	Total							<del>-</del> \$	-
	<u>DEDCC</u>		S APPLICABLE TO BONDS Self-Liquid	lating Utilit			JUIDA	IIII O I OKI	<u>OSES</u>
1.	Total Cash R	eceipts fro	om Fees, Rents or Other Charges for	Year				\$	-
2.	Operating an	_				\$	-		
3.	Debt Service							_	
		(a)	Interest	\$	-				
		(b)	Notes	\$	-				
		(c)	Serial Bonds	\$	-				
		(d)	Sinking Fund Requirements	\$	-				
4.	Debt Service	per Curre	nt Budget (N.J.S.A. 40A:2-52)						
		(a)	Interest on Refunding Bonds	\$	-				
		(b)	Refunding Bonds	\$	-				
5.	Anticipated I	Deficit in I	Dedicated Assessment Budget	\$	-				
6.	Total Debt So	ervice				\$	-	_	
7.	Total Deduct	ions (Line	2 plus Line 6)					\$	-
8.	Excess in Re	venues (Li	-					\$	
9.	Deficit in Re	vonues (I	ine 1 minus Line 7)						-
10.	Total Debt S	venues (Li	ine 1 minus Line 7) ine 7 minus Line 1)					\$	-
	Total Debt St	ervice (Lir	ine 7 minus Line 1)						- - -
11.		ervice (Lir	ine 7 minus Line 1)					\$	- - -

(a) Gross

(c) Deduction

None

(e) Total Deduction (Deficit in revenues)

(f) NonDeductible Combined GO Debt

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

- times 20

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

System Debt

utility IV Page 8

\$

\$

# **OTHER BONDS, NOTES AND LOANS - Page 1**

Color	(1)	(state purposes separately)	\$		
S			<u> </u>	-	
Color			<u>Ф</u>	-	-
Sample   S			<u>ф</u>	-	
Total Text			Φ	-	
Table   Tabl		n 1	φ	-	Φ.
Sale					\$
Comman		NDS (state purposes separately)			
Company   Comp		General Bond 2005	\$	500.000.00	
(8)   S   S   C   (10)   S   C   (111)   S   C   (112)   S   C   (13)   S   C   (14)   S   C   (15)   S   C   (16)   S   C   (17)   S   C   (17)   S   C   (18)   S   C   (19)   S   C   (19)   S   C   (20)   S   C   (21)   S   C   (22)   S   C   (23)   S   C   (24)   S   C   (25)   S   C   (26)   S   C   (27)   S   C   (28)   S   C   (29)   S   C   (30)   S   C   (31)   S   C   (33)   S   C   (34)   S   C   (35)   S   C   (36)   S   C   (37)   S   C   (38)   S   C   (39)   S   C   (30)   S   C   (31)   S   C   (32)   S   C   (33)   S   C   (34)   S   C   (35)   S   C   (36)   S   C   (37)   S   C   (38)   S   C   (39)   S   C   (40)   S   C   (41)   S   C   (42)   S   C   (44)   S   C   (44)   S   C   (45)   S   C   (44)   S   C   (45)   S   C   (46)   S   C   (47)   S   C   (48)   S   C   (49)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (59)   S   C   (50)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   C   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   C   C   (51)   C   C   (52)   C   C   (53)   C   C   (54)   C   C   (55)   C   C   (56)   C   C   (57)   C   C   (58)   C   C   (59)   C   C   (50)   C   C   (50)   C   C   (50)   C   C   (50)   C   C			\$		
(8)   S   S   C   (10)   S   S   C   (111)   S   S   C   (112)   S   S   C   (113)   S   C   (114)   S   C   (15)   S   C   (15)   S   C   (16)   S   C   (17)   S   C   (17)   S   C   (18)   S   C   (19)   S   C   (20)   S   C   (21)   S   C   (22)   S   C   (23)   S   C   (24)   S   C   (25)   S   C   (26)   S   C   (27)   S   C   (28)   S   C   (29)   S   C   (20)   S   C   (21)   S   C   (22)   S   C   (23)   S   C   (24)   S   C   (25)   S   C   (26)   S   C   (27)   S   C   (28)   S   C   (29)   S   C   (30)   S   C   (31)   S   C   (31)   S   C   (33)   S   C   (34)   S   C   (34)   S   C   (35)   S   C   (36)   S   C   (37)   S   C   (38)   S   C   (39)   S   C   (44)   S   C   (45)   S   C   (46)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (55)   S   C   (56)   S   C   (57)   S   C   (58)   S   C   (59)   S   C   (50)   S   C   (51)   S   C   (52)   S   C   (53)   S   C   (54)   S   C   (5		General Bond 2013	\$		
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# OTHER BONDS, NOTES AND LOANS - Page 2

#### 4 BOND ANTICIPATION NOTES (state purposes separately)

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muni notes issued

# OTHER BONDS, NOTES AND LOANS - Page 3a

# 4 BOND ANTICIPATION NOTES (state purposes separately) (b) Authorized but not issued

	iorizea but not issuea		
(1)	2009-27 Various Improvements	\$	500.00
(2)	2012-16 2012 Road Program	\$	37.00
(3)	2013-07 Wheeled Refuse Containers	\$	50.00
(4)	2013-21 Various Capital Imrprovements	\$	55,917.69
(5)	2014-14 Various Capital Improvements	\$	3,600.00
(6)	2015-13 Various Capital Improvements	\$	1,109,315.00
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# OTHER BONDS, NOTES AND LOANS - Page 3b

#### 4

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Bond Anticipation Notes Authorized but no	

 ${f 5}$  Total Bond Anticipation Notes Issued and Authorized but not Issued

# OTHER BONDS, NOTES AND LOANS - Page 4

#### 6 MISCELLANEOUS BONDS, NOTES AND LOANS

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued Capital Notes (N.J.S.A. 40A:2-8) (1) (2) Bonds issued by another Public Body Guaranteed by the Municipality Green Trust Loans 31,378.55 (3)Infrastructure Trust (4) (5) (6) (7) Miscellaneous Bonds, Notes and Loans Issued 31,378.55 (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3)(4) (5) Miscellaneous Bonds and Notes Authorized but not Issued

muni other Page 13

31,378.55

### DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts he	ld or to	be held for the sole purpose of paying ge	eneral bond	ds and notes incl	uded	
	(a)	Sinki	ng funds on hand for term bonds				
		(1)		\$	-		
						\$	-
		Fund	s on hand (including proceeds of bonds ar	nd notes he	eld to pay other		
	(b)		s and notes), in those cases where such fur				
	(-)		oses other than the payment of bonds and				
		(1)	D	Φ	011 422 46		
		(1)	Reserve for Payment of Debt Service	\$	911,422.46	-	
		(2) (3)		\$	-	-	
		(3)		Ф	-	<u> </u>	911,422.46
		Estim	nated proceeds of bonds and notes authori	zed but no	t issued where	Ψ	711,422.40
	(c)		proceeds will be used for the sole purpose				
	` /	notes		1			
		(1)		\$	-		
		(2)		\$	-		
		(3)		\$	-		
						\$	-
	(d)		unts receivable from other public authorit				
	(-)		ent of any part of the gross debt not other		ctible		
		(1)		\$	-	_	
		(2)		\$	-	_	
		(3)		\$	-	_	
						\$	-
2.	Bonds autho	rizad k	by another Public Body to be guaranteed by	ov the mun	icipality	\$	
۷.	Donus autile	nizeu t	by another rubile body to be guaranteed to	by the mun	пстранту	Ψ	<u>-</u>
	Bonds issue	d and b	onds authorized by not issued to meet car	sh grants-i	n-aid for		
3.			redevelopment agency or municipality act	-			
	agency [N.J.	.S.A. 5	5:14B-4.1(d)]			\$	-
4.	Bonds issued and bonds authorized but not issued - Capital projects for County						
••	Colleges (N	.J.S.A.	18A:64A-22.1 to 18A:64A-22.8)			\$	-
_	D 6 " =		N. J. G. A. 40 A. G. 50 N				
5.	Refunding E		N.J.S.A 40A:2-52)	Ф			
		(1)		\$	-	-	
		(2)		\$	=	•	
						φ	
То	tal Daductio	nc Anr	Nicable to Other Rands and Notes			•	011 422 46

# Bonds authorized/issued by another Public Body to be guaranteed by the municipality

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	Φ	-
(49) (50)	\$	-
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Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

# SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1. Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))				-
2. Obligations heretofore excess of debt limitati	e authorized during 2013 in ion and pursuant to:			
(a)	NJSA 40A:2-7, paragraph (d)	\$ -		
(b)	NJSA 40A:2-7, paragraph (f)	\$ -		
(c)	NJSA 40A:2-7, paragraph (g)	\$ -		
	Total	•	\$	
3. Less 2012 authorizations repealed during 2013				-
4. Net authorizations dur	ring 2013		\$	-
5 Ralance of debt incur	ring capacity December 31, 2013 (N	JISA 40:1 16(d))	\$	
J. Dalance of debt incuri	ing capacity December 31, 2013 (P	135A 40.1-10(u))	Ψ	

special Debt Page 16

## **Obligations NOT Included in Gross Debt**

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