

**Borough of Palmyra
Fund Balance Anticipated**

Year	Budget as Adopted (not including grants)	Surplus Available to Budget	Surplus Anticipated in Budget	Surplus Anticipated as % of Budget	% of Available Surplus Anticipated in Budget
2018	\$8,547,815	\$2,892,621	\$1,240,000	14.51%	42.87%
2018	\$8,247,815	\$2,892,621	\$940,000	11.40%	32.50%
2017	\$8,061,369	\$2,239,383	\$865,000	10.73%	38.63%
2016	\$8,376,374	\$2,238,588	\$1,275,000	15.22%	56.96%
2016	\$7,938,374	\$2,238,588	\$837,000	10.54%	37.39%
2015	\$7,641,399	\$1,424,571	\$665,000	8.70%	46.68%
2014	\$7,648,501	\$1,095,506	\$715,000	9.35%	65.27%
2013	\$7,625,589	\$902,886	\$790,000	10.36%	87.50%
2012	\$7,553,113	\$1,077,428	\$758,000	10.04%	70.35%
2011	\$7,546,139	\$1,006,961	\$800,000	10.60%	79.45%
2010	\$7,978,855	\$1,463,272	\$1,367,000	17.13%	93.42%

2018 NOTES

1 IN 2018 BUDGET \$300,000 WAS APPROPRIATED FOR BANS/NOTES DEBT SERVICE FOR PAYMENT TOWARDS 2017 \$2.95MM BANS SALE (2015-2017 PROJECTS).

2 \$300,000 OF AVAILABLE SURPLUS WAS ANTICIPATED TO OFFESET ABOVE. SEE 2018 DEBT SERVICE ANALYSIS INCL. 10-YEAR PAYDOWN STRATEGY FOR DETAILS.

3 \$940,000 OF AVAILABLE SURPLUS WAS ANTICIPATED TO REDUCE LOCAL PURPOSE TAX.

4 ** ASSUMES ADDITIONAL \$300,000 WAS NEITHER APPROPRIATED NOR ANTICIPATED; INCLUDES AMOUNT OF SURPLUS ANTICIPATED FOR TAX REDUCTION ONLY.

5 TOTAL SURPLUS ANTICIPATED AS REVENUE IN 2018 BUDGET WAS \$1,240,000

2016 NOTES

1 IN 2016 BUDGET \$438,000 WAS APPROPRIATED IN CAPITAL IMPROVEMENT FUND FOR UNSPECIFIED FUTURE USE.

2 \$438,000 OF AVAILABLE SURPLUS WAS ANTICIPATED TO OFFSET ABOVE. SEE NOTE 6 BELOW FOR DETAILS.

3 \$837,000 OF AVAILABLE SURPLUS WAS ANTICIPATED TO REDUCE LOCAL PURPOSE TAX.

4 * ASSUMES ADDITIONAL \$438,000 WAS NEITHER APPROPRIATED NOR ANTICIPATED; INCLUDES AMOUNT OF SURPLUS ANTICIPATED FOR TAX REDUCTION ONLY.

5 TOTAL SURPLUS ANTICIPATED AS REVENUE IN 2016 BUDGET WAS \$1,275,000.

6 \$438,037 OF AVAILABLE SURPLUS IN 2016 CAME FROM THE FOLLOWING NON-RECURRING, ONE-TIME EVENTS:

\$253,938.21 UNEXPENDED DEBT SERVICE IN 2015

\$184,098.77 INTERFUNDS RETURNED IN 2015

\$438,037

TOTAL SURPLUS AVAILABLE TO BUDGET: \$2,238,588 INCLUDING NON-RECURRING

The terms Fund Balance and Surplus are used interchangeably.