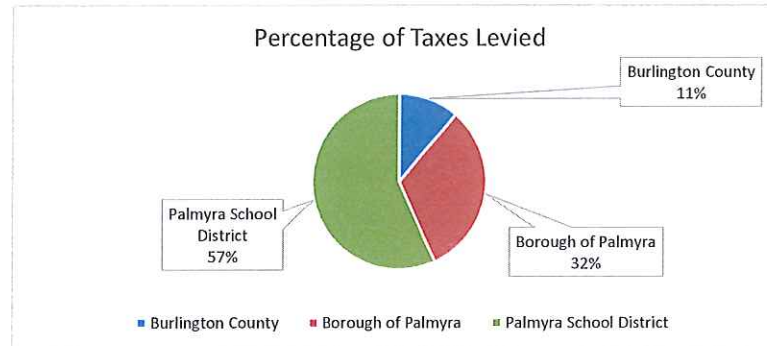


Q: How is the Tax Rate Calculated?

A: The amount to be raised by taxation divided by the net taxable valuation multiplied by 100

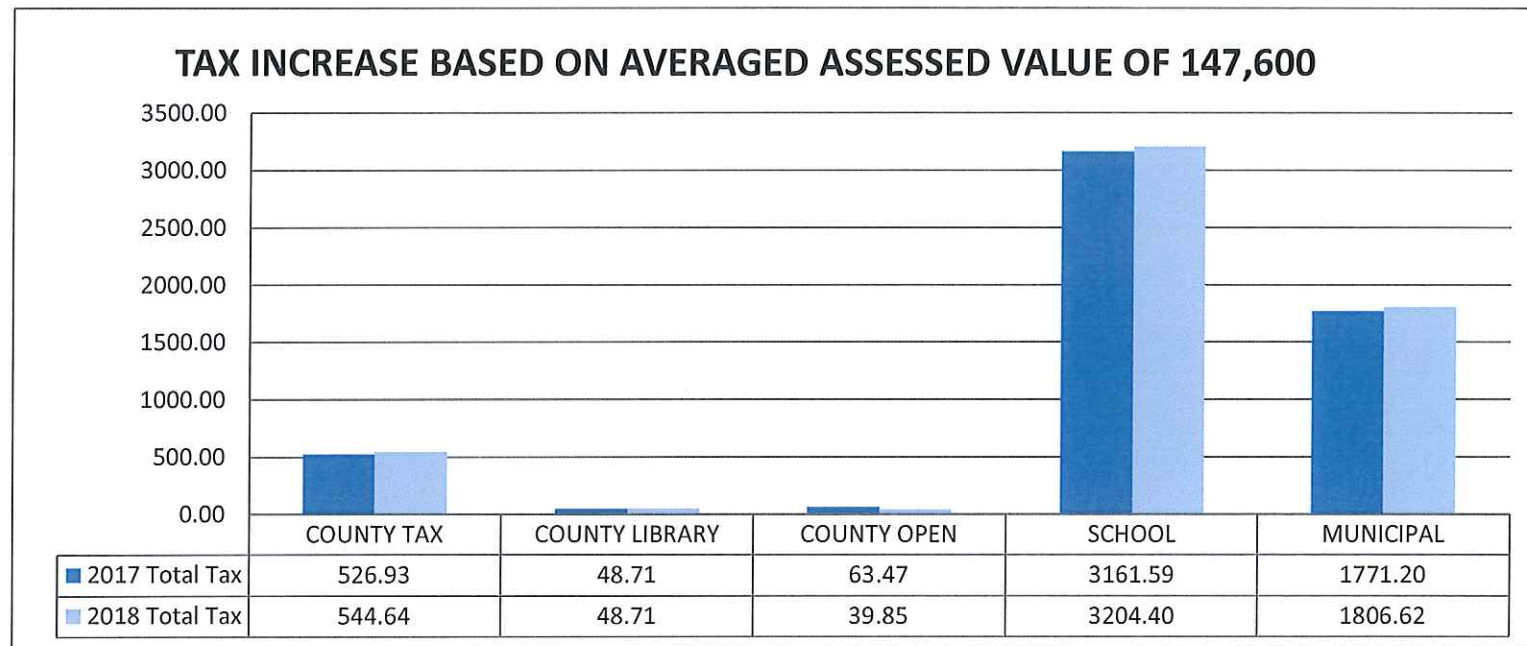
		ACTUAL calculation	COUNTY (rounded)	PERCENTAGE OF TOTAL	
NET VALUATION	\$476,914,469.00				
COUNTY TAX	\$1,747,311.69	0.36637842	0.36638	0.369	9.6%
COUNTY LIBRARY	\$155,058.35	0.03251282	0.03251	0.033	0.9%
COUNTY OPEN SPACE	\$127,522.88	0.02673915	0.02674	0.027	0.7%
SCHOOL DISTRICT	\$10,352,685.00	2.17076345	2.17076	2.171	56.8%
MUNICIPAL	\$5,840,593.28	1.22466263	1.22466	1.224	32.0%
AMOUNT TO BE RAISED	\$ 18,223,171.20	3.82105648	3.82106	3.824	100%
	\$ 18,223,171.20	3.82105648	3.82106	3.824	0.00294352456729463 \$ 14,038.09
					SURPLUS (additonal amount raised through rounding)

Percentage of Taxies Levied Agency	Percentage
Burlington County	11.2%
Borough of Palmyra	32.0%
Palmyra School District	56.8%
Total	100.0%



ASSESSED VALUE 147600

	<u>2017 Tax</u>	<u>2017 Total</u>	<u>2018 Tax</u>	<u>2018</u>		<u>%</u>
	<u>Rate</u>	<u>Tax</u>	<u>Rate</u>	<u>Total Tax</u>	<u>Diff</u>	<u>INCREASE</u>
COUNTY TAX	0.357	526.93	0.369	544.64	\$17.71	3.36%
COUNTY LIBRARY	0.033	48.71	0.033	48.71	\$0.00	0.00%
COUNTY OPEN	0.043	63.47	0.027	39.85	-\$23.62	-37.21%
SCHOOL	2.142	3161.59	2.171	3204.40	\$42.80	1.35%
MUNICIPAL	<b>1.200</b>	1771.20	1.224	1806.62	\$35.42	2.00%
<b>TOTAL</b>	<b>3.775</b>	<b>5571.90</b>	<b>3.824</b>	<b>5644.22</b>	<b>\$72.32</b>	<b>1.30%</b>



AVERAGE ASSESSED VALUE 147,600

	PERCENT INCREASED FRC DIFFERENCE	2017 LEVY	2018 LEVY
COUNTY TAX	23% \$ 48,686.95	\$1,698,624.74	\$1,747,311.69
COUNTY LIBRARY	-1% \$ (1,913.45)	\$156,971.80	\$155,058.35
COUNTY OPEN	-35% \$ (74,899.88)	\$202,422.76	\$127,522.88
SCHOOL	60% \$ 129,046.00	<b>\$10,223,639.00</b>	<b>\$10,352,685.00</b>
MUNICIPAL	53% \$ 114,217.57	\$5,726,375.71	<b>\$5,840,593.28</b>
TOTAL INCREASE	100% \$ 215,137.19	\$ 18,008,034.01	\$18,223,171.20

