



535 Connecticut Avenue, 6th Floor
Norwalk, CT 06854

November 1, 2018

VIA FedEx – Tracking No. 7736 2579 9190

The Borough of Palmyra
Attn: Mayor Michelle Arnold
20 West Broad Street
Palmyra, NJ 08065

Re: *Notice of Termination of Burlington Aggregation Agreement*

Dear Honorable Mayor Arnold,

This letter serves as formal notice of termination of the Agreement for Provision of Electricity Generation Supply Services for Residential Government Energy Aggregation by and between the Borough of Palmyra in the County of Burlington, New Jersey and TriEagle Energy, LP (“TriEagle”), dated June 14, 2016 (“Agreement”). TriEagle has elected to terminate the Agreement pursuant to the fourth paragraph in Section 2.01, Supplier Termination for Convenience.

Since the inception of the program in 2016, it has provided municipalities with a voluntary, consumer-friendly opportunity for residents to save money on their energy bills. In fact, the program has helped deliver over \$1,000,000 in energy savings to Burlington County residents.

Due to recent changes in the energy market beyond TriEagle’s control, which include changes to New Jersey’s renewable portfolio standards and the Federal Energy Regulatory Commission’s order providing for accelerated recovery of previously under-billed transmission charges, it is no longer possible to provide energy rates through the current program which are lower than the default rate offered on the Basic Generation Service (“BGS”) offered through the utility. Therefore, residents currently participating on the program are being returned to the BGS-RSCP tariff rate offered by their utility. There is nothing the residents will need to do at this time. Residents will receive notification from their utility as to the date they will be returned to the BGS and begin receiving the utility default rate for their electric supply. A copy of the notice to the participating residents is included for your reference.

For updated program information, please visit www.njaggregation.us/Burlington. Should you have questions, call Commercial Utility Consultants toll free at (855) 200-2648.

Sincerely,

Christian McArthur
Chief Operating Officer

Cc: Nick Reynolds, Commercial Utility Consultants, Nick@commercialutility.com
Lisa Hibbs, Commercial Utility Consultants, Lhibbs@commercialutility.com

