

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>7,056</u>
NET VALUATION TAXABLE 2018	<u>\$476,914,469.00</u>
MUNICODE	<u>0327</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

\_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Palmyra \_\_\_\_\_ County of \_\_\_\_\_ Burlington \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Donna Condo

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Donna Condo am the Chief Financial Officer, License #, of the Borough of Palmyra, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Donna Condo</u>
Title	<u>Chief Financial Officer</u>
Address	<u>20 W. Broad St.</u>
	<u>Palmyra, NJ 08065</u>
	<u>US</u>
Phone Number	<u>(856) 829-6100 x141</u>
Email	<u>dcondo@boroughofpalmyra.com</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

### Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Palmyra as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert P. Nehila, Jr.
Registered Municipal Accountant
Bowman & Company LLP
Firm Name
601 White Horse Road
Voorhees, NJ 08053
Address
856-435-6200
Phone Number
mehila@bowmanllp.com
Email

Certified by me  
5/17/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Palmyra</u>
Chief Financial Officer:	<u>Donna Condo</u>
Signature:	<u>Donna Condo</u>
Certificate #:	<u></u>
Date:	<u>5/20/2019</u>

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Palmyra</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/6/2019</u>

<b>21-6000983</b>
Fed I.D. #
<b>Palmyra</b>
Municipality
<b>Burlington</b>
County

# **Report of Federal and State Financial Assistance Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$110,072.50</u>	<u>\$164,943.78</u>	<u>\$</u>

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
Accordance with Government Auditing  
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Donna Condo  
Signature of Chief Financial Officer

5/20/2019  
Date



**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Palmyra, County of Burlington during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

☐ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of     \$

\_\_\_\_\_  
Donna Condo  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Palmyra  
MUNICIPALITY  
\_\_\_\_\_  
Burlington  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Cash:		
Cash	<u>5,308,088.69</u>	
Sub Total Cash	<u>5,308,088.69</u>	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	<u>422,024.99</u>	
Tax Title Liens	<u>22,686.19</u>	
Property Acquired by Taxes	<u>570,050.00</u>	
Revenue Accounts Receivable	<u>10,001.47</u>	
Due from Trust Other Funds	<u>2,019.15</u>	
Due from Animal Control Fund	<u>1,085.53</u>	
Sub Total Receivables and Other Assets with Reserves	<u>1,027,867.33</u>	
Deferred Charges		
Deferred Charges	<u>1,940.00</u>	
Sub Total Deferred Charges	<u>1,940.00</u>	
Total Assets	<u>6,337,896.02</u>	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Liabilities:		
Reserve for Encumbrances	188,221.57	
Appropriation Reserves	573,451.14	
Accounts Payable	48,958.16	
Tax Overpayments	3,013.68	
Local District School Tax Payable	1,100,949.96	
Due County for Added and Omitted Taxes	1,173.30	
Prepaid Taxes	96,612.63	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	46,977.13	
Due State -Marriage Licenses	200.00	
Due State - DCA Fees	1,111.00	
Due to General Capital Fund	51,250.00	
Due to Trust Other Fund	55,765.00	
Reserve for Codification of Ordinances	4,850.00	
Total Liabilities	2,172,533.57	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,027,867.33	
Fund Balance	3,137,495.12	
Total Liabilities, Reserves and Fund Balance	6,337,896.02	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Cash	<u>222,697.78</u>	<u></u>
Federal and State Grants Receivable	<u>130,424.00</u>	<u></u>
Total Assets Federal and State Grant Fund	<u>353,121.78</u>	<u></u>
Liabilities		
Reserve for Encumbrances	<u>47,998.79</u>	<u></u>
Appropriated Reserves for Federal and State Grants	<u>215,855.73</u>	<u></u>
Due to General Capital Fund	<u>89,267.26</u>	<u></u>
Total Liabilities Federal and State Grant Fund	<u>353,121.78</u>	<u></u>

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	2,338,200.61	
Due from Current Fund	51,250.00	
Due from Federal and State Grant Fund	89,267.26	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	4,090,407.83	
Deferred Charges to Future Taxation - Funded	8,504,617.56	
Total Deferred Charges	12,595,025.39	
Total Assets General Capital Fund	15,073,743.26	
Liabilities		
Encumbrances	716,615.32	
Improvement Authorizations - Funded	103,898.30	
Improvement Authorizations - Unfunded	837,596.31	
General Capital Bonds	8,500,000.00	
Bond Anticipation Notes	3,531,000.00	
Loans Payable	4,617.56	
Reserve for Prelim Expenses	540.05	
Other "Defined by User"	2,177.62	
Capital Improvement Fund	315,894.16	
Reserve for Payment of Debt Service	731,672.46	
Due to Sewer Capital Fund	36,893.00	
Total Liabilities and Reserves	14,780,904.78	
Fund Balance		
Capital Surplus	292,838.48	
Total General Capital Liabilities	15,073,743.26	

**TRUST ASSESSMENT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

**OTHER TRUST FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Animal Control Trust Assets		
Cash	8,059.53	
Total Dog Trust Assets	<u>8,059.53</u>	
Animal Control Trust Liabilities		
Due to Current Fund	1,085.53	
Reserve for Animal Control Expenditures	6,974.00	
Total Dog Trust Reserves	<u>8,059.53</u>	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
Cash	235,150.14	
Total LOSAP Trust Assets	<u>235,150.14</u>	
LOSAP Trust Liabilities		
Reserve for Length of Service Awards Program	235,150.14	
Total LOSAP Trust Reserves	<u>235,150.14</u>	
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	1,032,874.43	
Due from Current Fund	55,765.00	
Total Other Trust Assets	<u>1,088,639.43</u>	
Other Trust Liabilities		
Due to Current Fund	2,019.15	
Payroll Deductions Payable	2,929.40	
Trust Fund Liability Reserve Account	50,595.62	
Reserve for Flexible Spending	3,243.93	
Reserve for Regional Contribution - Delanco	88,881.63	
Reserve for Regional Contribution - Evesham	123,855.43	
Total Miscellaneous Trust Reserves (31-287)	511,575.16	
Total Trust Escrow Reserves (31-286)	<u>305,539.11</u>	
Total Other Trust Reserves and Liabilities	<u>1,088,639.43</u>	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets	<u></u>	<u></u>
Liabilities and Reserves	<u></u>	<u></u>



### SCHEDULE OF TRUST FUND RESERVES

Purpose	<u>Amount Dec. 31, 2017 Per</u> <u>Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of</u> <u>Dec. 31, 2018</u>
Net Payroll	\$	\$2,018,366.80	\$2,018,366.80	\$0.00
Community Center	\$14,721.44	\$29,379.91	\$36,152.34	\$7,949.01
Compensated Absences	\$120,831.67	\$30,000.00	\$	\$150,831.67
Developer's Escrow Deposits	\$73,015.21	\$43,019.75	\$39,951.50	\$76,083.46
Developer's Site Improvements	\$165,589.66	\$322,277.50	\$304,357.00	\$183,510.16
Flexible Spending Account	\$10,109.11	\$8,754.52	\$15,619.70	\$3,243.93
Parking Offenses Adjudication Act	\$339.00	\$34.00	\$	\$373.00
Payroll Deductions Payable	\$2,568.00	\$1,184,263.74	\$1,183,902.34	\$2,929.40
Police Equipment - Mitchell Estate	\$18,690.77	\$	\$2,103.76	\$16,587.01
Public Defender	\$5,653.02	\$5,940.00	\$6,300.00	\$5,293.02
Regional Contribution - Delanco	\$78,282.68	\$12,826.55	\$2,227.60	\$88,881.63
Regional Contribution - Evesham	\$159,559.38	\$39,645.64	\$75,349.59	\$123,855.43
Special Law Enforcement	\$17,915.06	\$4,191.27	\$12,141.31	\$9,965.02
Tax Title Lien Premiums	\$283,200.00	\$202,600.00	\$193,500.00	\$292,300.00
Tax Title Lien Redemption	\$34,635.30	\$215,477.28	\$236,873.47	\$13,239.11
Unemployment Compensation Insurance	\$56,467.88	\$5,251.81	\$736.88	\$60,982.81
<b>Totals</b>	<b>\$1,041,578.18</b>	<b>\$4,122,028.77</b>	<b>\$4,127,582.29</b>	<b>\$1,036,024.66</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		2,410,335.71	72,135.10	2,338,200.61
Current	19,446.94	6,169,921.50	881,279.75	5,308,088.69
Federal and State Grant Fund		222,697.78		222,697.78
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Sewer Capital		744,888.74		744,888.74
Sewer Operating	2,196.26	900,267.52	107.50	902,356.28
Trust - Assessment				
Trust - Dog License		8,068.53	9.00	8,059.53
Trust - Other	15,235.10	1,053,372.15	35,732.82	1,032,874.43
<b>Total</b>	<b>36,878.30</b>	<b>11,509,551.93</b>	<b>989,264.17</b>	<b>10,557,166.06</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert P. Nehila, Jr. Title: Registered Municipal Accountant

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Investors Bank - Animal Control	8,068.53
Investors Bank - Community Center Rental	4,499.01
Investors Bank - Evesham RCA Escrow Account	124,155.43
Investors Bank - General Account	6,392,619.28
Investors Bank - General Capital Account	2,410,335.71
Investors Bank - Lien Redemption Account	305,627.11
Investors Bank - Multi Escrow Trust Account	432,767.02
Investors Bank - Palmyra - Delanco RCA Account	88,881.63
Investors Bank - Payroll Account	36,494.12
Investors Bank - Sewer Capital	744,888.74
Investors Bank - Sewer Operating	900,267.52
Investors Bank - Special Law Enforcement Account	9,965.02
Investors Bank - Unemployment Account	50,982.81
<b>Total</b>	<b>11,509,551.93</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Department of Justice - Bulletproof Vest Partnership Grant		1,327.50	1,327.50			0.00	
Click It or Ticket		5,502.50	5,502.50			0.00	
Distracted Driving Statewide Countdown		6,600.00	6,600.00			0.00	
Alcohol Education and Rehabilitation Fund		2,236.73	2,236.73			0.00	
Clean Communities Program		15,345.30	15,345.30			0.00	
Hazardous Discharge Site Remediation Fund		600.00	600.00			0.00	
Recycling Tonnage		5,456.15	5,456.15			0.00	
Body Armor Grant		1,946.21	1,946.21			0.00	
Drunk Driving Enforcement Grant		5,528.99	5,528.99			0.00	
Safe and Secure Communities Grant		39,485.00	39,485.00			0.00	
Sustainable Jersey Small Grants Program		2,000.00	2,000.00			0.00	
Burlington County Park Improvement	125,000.00	115,000.00	112,576.00			127,424.00	
Community Development Block Grant	100,000.00		96,645.00	3,355.00		0.00	
FEMA - Community Center Generator	14,652.00			14,652.00		0.00	
Municipal Alliance on Alcoholism and Drug Abuse	3,151.40			3,151.40		0.00	
NJ Forestry Grant	3,000.00					3,000.00	
NJDOT - 2015 Municipal Aid Program - South Broad Street Improvements	49,000.00		49,000.00			0.00	
<b>Total</b>	<b>294,803.40</b>	<b>201,028.38</b>	<b>344,249.38</b>	<b>21,158.40</b>	<b>0.00</b>	<b>130,424.00</b>	

### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcoholic Education Rehabilitation Fund	11,083.41	772.08	1,464.65	1,200.00			12,120.14	
Burlington County Park Improvement	13,181.50	115,000.00		125,665.00			2,516.50	
Click It Or Ticket		2.50	5,500.00	5,500.00			2.50	
Community Development Block Grant	100,000.00			96,645.00	3,355.00		0.00	
Department of Justice - Bulletproof Vest	2,729.57	1,327.50		1,327.50			2,729.57	
Distracted Driving Statewide Crackdown			6,600.00	6,600.00			0.00	
Drunk Driving Enforcement Grant	13,098.88	5,528.99		4,644.10			13,983.77	
DVRPC - Traffic Calming	32,000.00				32,000.00		0.00	
Exercise Program Improvement Grant	1,302.38						1,302.38	
FEMA - Community Center Generator	230.00				230.00		0.00	
Hazardous Discharge Site Remediation Fund	165,120.87	600.00		39,600.00			126,120.87	
Municipal Alliance on Alcoholism and Drug Abuse	2,104.99				2,104.99		0.00	
NJ Forestry Grant	3,000.00						3,000.00	
NJDEP - Clean Communities Rehabilitation Fund	28,191.72		15,345.30	4,931.34			38,605.68	
Over the Limit	2,787.64						2,787.64	
Recycling Tonnage Grant	3,962.23	5,456.15		5,903.82			3,514.56	
Safe and Secure Communities Grant		39,485.00		39,485.00			0.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Sustainable Jersey Small Grants Program			2,000.00				2,000.00	
Tactical Body Armor Grant	6,553.41	1,946.21		1,327.50			7,172.12	
Total	<b>385,346.60</b>	<b>170,118.43</b>	<b>30,909.95</b>	<b>332,829.26</b>	<b>37,689.99</b>	<b>0.00</b>	<b>215,855.73</b>	

### SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcoholic Education Rehabilitation Fund	772.08	772.08					0.00	
Click it or Ticket	2.50	2.50					0.00	
Department of Justice - Bulletproof Vest	1,327.50	1,327.50					0.00	
Drunk Driving Enforcement Grant	3,177.69	3,177.69					0.00	
Hazardous Discharge Site Remediation Fund	600.00	600.00					0.00	
Recycling Tonnage	5,456.15	5,456.15					0.00	
Tactical Body Armor Grant	1,946.21	1,946.21					0.00	
<b>Total</b>	<b>13,282.13</b>	<b>13,282.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	



## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,036,426.98
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	4,063,515.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	10,352,685.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	10,288,162.02	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	1,100,949.96	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	4,063,515.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	15,452,626.98	15,452,626.98

Amount Deferred during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	1,317.68
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	1,757,311.69
County Library	xxxxxxxxxx	155,058.35
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	127,522.88
Due County for Added and Omitted Taxes	xxxxxxxxxx	1,173.30
Paid	2,041,210.60	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	1,173.30	xxxxxxxxxx
	2,042,383.90	2,042,383.90

Paid for Regular County Levies 2,039,892.92  
 Paid for Added and Omitted Taxes 1,317.68

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,240,000.00	1,240,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	1,357,340.43	1,709,752.30	352,411.87
Added by N.J.S.A. 40A:4-87	30,909.95	30,909.95	0.00
Total Miscellaneous Revenue Anticipated	1,388,250.38	1,740,662.25	352,411.87
Receipts from Delinquent Taxes	280,000.00	367,957.65	87,957.65
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,840,593.28	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	5,840,593.28	6,014,415.38	173,822.10
	8,748,843.66	9,363,035.28	614,191.62

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	17,802,022.32
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	10,352,685.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	2,039,892.92	xxxxxxxxxx
Due County for Added and Omitted Taxes	1,173.30	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	606,144.28
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	6,014,415.38	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	18,408,166.60	18,408,166.60

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Alcohol Education and Rehabilitation Fund	1,464.65	1,464.65	0.00
PSE&G Sustainable Jersey Grants Program	2,000.00	2,000.00	0.00
Clean Communities	15,345.30	15,345.30	0.00
Click it or Ticket	5,500.00	5,500.00	0.00
Distracted Driving Crackdown U Drive U Text U Pay	6,600.00	6,600.00	0.00
Hazardous Discharge Site Remediation Fund			
<b>TOTAL</b>	<b>30,909.95</b>	<b>30,909.95</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Donna Condo

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	8,717,933.71
2018 Budget - Added by N.J.S.A. 40A:4-87	30,909.95
Appropriated for 2018 (Budget Statement Item 9)	8,748,843.66
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	8,748,843.66
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	8,748,843.66
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	7,569,245.71
Paid or Charged - Reserve for Uncollected Taxes	606,144.28
Reserved	573,451.14
Total Expenditures	8,748,841.13
Unexpended Balances Canceled (see footnote)	2.53

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancellation of Tax Overpayments		2,228.96
Taxation Audit Reimbursement	1,750.00	
Cancellation of Reserves for Federal and State Grants (Credit)		16,531.59
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		4,063,515.00
Deferred School Tax Revenue: Balance January 1, CY	4,063,515.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		87,957.65
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		352,411.87
Excess of Anticipated Revenues: Required Collection of Current Taxes		173,822.10
Interfund Advances Originating in CY (Debit)	1,009.93	
Miscellaneous Revenue Not Anticipated		296,320.93
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Year Veterans' and Senior Citizens' Deductions Disallowed	2,500.00	
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	2,000.00	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		2.53
Unexpended Balances of PY Appropriation Reserves (Credit)		559,659.38
Surplus Balance	1,481,675.08	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	5,552,450.01	5,552,450.01

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Refund - Invoicing System	4,000.00
Prior Year Refunds	5,252.50
Tax Collector Searches	1,532.69
Excess Reserves- Due from Animal Control Fund	904.41
Administrative Fees	18,330.00
Business Registration Fee	2,195.00
Cable TV Franchise Fee	32,500.60
Cancellation of Unemployment Fund	
Community Center Rent	
Copy Fees	16.20
FY 2016 Safe and Secure Grant Reimbursement	
Homestead Rebate Admin Fee	817.80
Miscellaneous	44,178.99
Prior Year Drunk Driving Grant Reimbursement	39,485.00
Property Liens Fees	12,447.18
Property Owner List Fees	130.00
Rental of Tower Space	65,228.68
Senior and Veteran Admin Fee	1,539.88
Trash Carts	952.00
Use of Vehicle Fees	65,700.00
Vital Statistics - Death / Birth Certificates	1,110.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$296,320.93</b>



**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		2,895,820.04
Amount Appropriated in the CY Budget - Cash	1,240,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,481,675.08
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	3,137,495.12	xxxxxxxxxx
	4,377,495.12	4,377,495.12

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		5,308,088.69
Investments		
Sub-Total		5,308,088.69
Deduct Cash Liabilities Marked with “C” on Trial Balance		2,172,533.57
Cash Surplus		3,135,555.12
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	1,940.00	
Cash Deficit	0.00	
Total Other Assets		1,940.00
		3,137,495.12

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #		\$
	or		
	(Abstract of Ratables)		\$18,233,171.20
2.	Amount of Levy Special District Taxes		\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		\$16,194.97
5a.	Subtotal 2018 Levy	\$18,249,366.17	
5b.	Reductions due to tax appeals **	\$	
5c.	Total 2018 Tax Levy		\$18,249,366.17
6.	Transferred to Tax Title Liens		\$7,974.12
7.	Transferred to Foreclosed Property		\$
8.	Remitted, Abated or Canceled		\$27,422.82
9.	Discount Allowed		\$
10.	Collected in Cash: In 2017	\$275,036.34	
	In 2018*	\$17,206,659.77	
	Homestead Benefit Revenue	\$240,083.31	
	State's Share of 2018 Senior Citizens and Veterans		
	Deductions Allowed	\$80,242.90	
	Total to Line 14	\$17,802,022.32	
11.	Total Credits		\$17,837,419.26
12.	Amount Outstanding December 31, 2018		\$411,946.91
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	97.5487	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		\$17,802,022.32
	Less: Reserve for Tax Appeals Pending		\$
	State Division of Tax Appeals		
	To Current Taxes Realized in Cash		\$17,802,022.32

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$18,249,366.17, and Item 10 shows \$17,802,022.32, the percentage represented by the cash collections would be \$17,802,022.32 / \$18,249,366.17 or 97.5487. The correct percentage to be shown as Item 13 is 97.5487%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1)Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected.....</b>	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	_____
(Net Cash Collected divided by Item 5c) is.....	_____



**(2)Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
<b>NET Cash Collected.....</b>	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	_____
(Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
	Reimbursement due to Taxation Audit		1,750.00
	Senior Citizens Allowed (PY Taxes)		
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		47,725.97
2	Sr. Citizens Deductions Per Tax Billings (Debit)	19,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	58,250.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	4,250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		2,007.10
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		2,500.00
9	Received in Cash from State (Credit)		75,244.06
	Balance December 31, 2018	46,977.13	
		129,227.13	129,227.13

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	19,750.00
Line 3	58,250.00
Line 4	4,250.00
Sub-Total	82,250.00
Less: Line 7	2,007.10
To Item 10	80,242.90

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Danielle Lippincott	
Signature of Tax Collector	
3/13/2019	
License #	Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance January 1, 2018</b>	455,393.88	xxxxxxxxxx
	A. Taxes	376,644.07	xxxxxxxxxx
	B. Tax Title Liens	78,749.81	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	3,579.18
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	578.31
	B. Tax Title Liens	xxxxxxxxxx	64,679.24
4.	Added Taxes	5,549.15	xxxxxxxxxx
5.	Added Tax Title Liens		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	578.31	xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	392,684.61
8.	Totals	461,521.34	461,521.34
9.	Collected:	xxxxxxxxxx	367,957.65
	A. Taxes	367,957.65	xxxxxxxxxx
	B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale	63.19	xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	7,974.12	xxxxxxxxxx
12.	2018 Taxes	411,946.91	xxxxxxxxxx
13.	<b>Balance December 31, 2018</b>	xxxxxxxxxx	444,711.18
	A. Taxes	422,024.99	xxxxxxxxxx
	B. Tax Title Liens	22,686.19	xxxxxxxxxx
14.	Totals	812,668.83	812,668.83

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

93.7031

16. Item No. 14 multiplied by percentage shown above is
- 416,708.16 and represents the maximum amount that may be anticipated in 2019.
- (See Note A on Sheet 22 - Current Taxes)
- (1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	402,650.00	
Transferred from Sewer Liens	385.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)	102,335.76	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)	64,679.24	
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	570,050.00
	570,050.00	570,050.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	



**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Codification of Ordinances	9,700.00	1,940.00	3,880.00	1,940.00		1,940.00
	<b>Totals</b>	<b>9,700.00</b>	<b>1,940.00</b>	<b>3,880.00</b>	<b>1,940.00</b>	<b>0.00</b>	<b>1,940.00</b>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Donna Condo  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
Donna Condo  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		9,110,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	610,000.00		
Outstanding Dec. 31, 2018	8,500,000.00	XXXXXXXXXX	
	9,110,000.00	9,110,000.00	
2019 Bond Maturities – General Capital Bonds			\$257,400.00
2019 Interest on Bonds		620,000.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR LOANS**  
**MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		13,715.99	
Issued (Credit)			
Paid (Debit)	9,098.43		
Outstanding Dec. 31, 2018	4,617.56	xxxxxxxxxx	
	13,715.99	13,715.99	
2019 Loan Maturities			\$4,617.56
2019 Interest on Loans			\$46.18
Total 2019 Debt Service for Loan			\$4,663.74

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR BONDS**  
**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2018-09 Various Capital Improvements	684,250.00	12/18/2018	684,250.00	12/17/2019	3.25		22,238.13	12/17/2019
2015-13 Various Capital Improvements	801,984.00	12/19/2017	526,984.00	12/17/2019	3.25		17,126.98	12/17/2019
2016-07 Various Capital Improvements	634,450.00	12/19/2017	734,450.00	12/17/2019	3.25		23,869.63	12/17/2019
2017-07 Various Capital Improvements	1,513,566.00	12/19/2017	1,585,316.00	12/17/2019	3.25		51,522.77	12/17/2019
	<b>3,634,250.00</b>	<b>xxxxxxxxxx</b>	<b>3,531,000.00</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>0.00</b>	<b>114,757.51</b>	<b>xxxxxxxxxx</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2018-07 Various Capital Improvements			31,300.00		14,984.20		16,315.80	
2018-09 Various Capital Improvements			755,000.00		606,210.24		0.00	148,789.76
2018-16 Improvements to Band Shell located in Grove Park			40,000.00				40,000.00	
2009-27 Various Capital Improvements	268.98	0.00		35.00	35.00	268.98		
2012-16 2012 Road Program	2,825.00	0.00				2,825.00		
2013-21 Various Capital Improvements	64,707.32	0.00		10,310.00	73,789.98	1,227.34		
2014-14 Various Capital Improvements	90,584.50	3,600.00		183,120.25	193,600.25	83,704.50		
2015-13 Various Capital Improvements	9,250.00	306,233.60		230,101.24	243,905.38	185,000.00		116,679.46
2016-07 Various Capital Improvements	19,700.00	675,409.71		39,056.86	302,896.83	105,250.00	15,700.00	310,319.74
2017-10 Various Capital Improvements	63,900.00	756,838.62		1,067,661.38	1,583,941.14	10,769.01	31,882.50	261,807.35
<b>Total</b>	<b>251,235.80</b>	<b>1,742,081.93</b>	<b>826,300.00</b>	<b>1,530,284.73</b>	<b>3,019,363.02</b>	<b>389,044.83</b>	<b>103,898.30</b>	<b>837,596.31</b>

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		404,944.16
Appropriated to Finance Improvement Authorizations (Debit)	89,050.00	
Direct Charges Made for Preliminary Expenses - Temple Blvd. Traffic Study		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	315,894.16	xxxxxxxxxx
	404,944.16	404,944.16

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**  
**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-07 Various Capital Improvements	31,300.00		31,300.00	31,300.00
2018-09 Various Capital Improvements	755,000.00	717,250.00	37,750.00	37,750.00
2018-16 Improvements to Band Shell in Grove Park	40,000.00		40,000.00	20,000.00
<b>Total</b>	<b>826,300.00</b>	<b>717,250.00</b>	<b>109,050.00</b>	<b>89,050.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		201,781.92
Appropriated to CY Budget Revenue (Debit)	20,000.00	
Appropriated to Finance Improvement Authorizations (Debit)	20,000.00	
Funded Improvement Authorizations Canceled (Credit)		97,675.82
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		33,380.74
Balance December 31, 2018	292,838.48	xxxxxxx
	332,838.48	332,838.48

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

**NOTE A -** This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

<b>A.</b>		
1. Total Tax Levy for the Year 2018 was		18,249,366.17
2. Amount of Item 1 Collected in 2018 (*)	17,802,022.32	
3. Seventy (70) percent of Item 1		12,774,556.32
(*) Including prepayments and overpayments applied.		

<b>B.</b>	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	<u>Yes</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	
Answer YES or NO:	<u>Yes</u>
If answer is "NO" give details	

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

<b>C.</b>	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

<b>D.</b>	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

<b>E.</b>			
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>
1. State Taxes		\$0.00	\$
2. County Taxes		\$1,317.68	\$1,173.30
3. Amounts due Special Districts		\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax		\$1,036,426.98	\$1,100,949.96
			\$2,137,376.94





UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Sewer Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	902,356.28	
Sub Total Cash	902,356.28	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	163,642.04	
Sub Total Accounts Receivable	163,642.04	
Interfunds Receivable:		
Due from Sewer Capital Fund	13,802.51	
Sub Total Interfunds Receivable	13,802.51	
Deferred Charges		
Total Assets	1,079,800.83	



**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance**  
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances	92,211.95	
Appropriation Reserves	138,458.23	
Accounts Payable	1,928.75	
Overpaid Sewer Service Charges	3,540.25	
Accrued Interest on Bonds, Loans and Notes	29,656.67	
Prepaid Sewer Charges	3,426.82	
Total Liabilities	269,222.67	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	163,642.04	
Fund Balance	646,936.12	
Total Utility Fund	1,079,800.83	

**Balance Sheet - Sewer Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	744,888.74	
Sub Total Cash	744,888.74	
Accounts Receivable:		
Fixed Capital	6,545,945.41	
Fixed Capital - Authorized and Uncompleted	6,433,000.00	
Due from General Capital Fund	36,893.00	
Sub Total Accounts Receivable	13,015,838.41	
 Total Assets	 13,760,727.15	

**Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance**  
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	582,845.59	
Improvement Authorizations - Unfunded	326,962.00	
Serial Bonds Payable	1,870,000.00	
Bond Anticipation Notes Payable	355,000.00	
Utility Loan	2,770,148.35	
Reserve for Payment of Debt Service	38,577.00	
Reserve for Encumbrances	126,368.25	
Capital Improvement Fund	10,950.00	
Due Sewer Utility Operating Fund	13,802.51	
Reserve for Amortization	7,284,797.06	
Deferred Reserve for Amortization	337,750.00	
Total Liabilities	13,717,200.76	
 Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	43,526.39	
Total Liabilities, Reserves and Surplus	13,760,727.15	

**Balance Sheet - Sewer Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00



**Schedule of Sewer Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	237,465.00	237,465.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	1,638,261.00	1,652,269.68	14,008.68
Miscellaneous Revenue Anticipated			
Miscellaneous			
Reserve for Payment of Debt Service			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	1,875,726.00	1,889,734.68	14,008.68
Deficit (General Budget)			
	1,875,726.00	1,889,734.68	14,008.68

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	1,875,726.00
Total Appropriations	1,875,726.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,875,726.00
Deduct Expenditures	
Paid or Charged	1,737,153.12
Reserved	138,458.23
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,875,611.35
Unexpended Balance Cancelled	114.65

**Statement of 2018 Operation  
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	1,889,734.68	
Miscellaneous Revenue Not Anticipated	35,100.10	
2017 Appropriation Reserves Canceled	246,067.74	
Total Revenue Realized		2,170,902.52
Expenditures	1,875,611.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	243.00	
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,875,854.35	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,875,854.35
Excess		295,048.17
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	295,048.17	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	246,067.74	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		246,067.74

### Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		14,008.68
Miscellaneous Revenue Not Anticipated		35,100.10
Operating Deficit - to Trial Balance		
Refund of Prior Year Revenue (Debit)	243.00	
Unexpended Balances of Appropriations		114.65
Unexpended Balances of PY Appropriation Reserves *		246,067.74
Operating Excess	295,048.17	
Operating Deficit		
Total Results of Current Year Operations	295,291.17	295,291.17

### Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	237,465.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		589,352.95
Excess in Results of CY Operations		295,048.17
Balance December 31, 2018	646,936.12	
Total Operating Surplus	884,401.12	884,401.12

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash		902,356.28
Investments		
Interfund Accounts Receivable		13,802.51
Subtotal		916,158.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		269,222.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		646,936.12
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		646,936.12

### Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		165,880.33
Increased by:		
Rents Levied		1,650,031.39
Decreased by:		
Collections	1,645,531.54	
Overpayments applied	2,073.89	
Transfer to Utility Lien		
Other	4,664.25	
		1,652,269.68
Balance December 31, 2018		163,642.04

### Schedule of Sewer Utility Liens

Balance December 31, 2017		385.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other	385.00	
		385.00
Balance December 31, 2018	0.00	

**Deferred Charges  
- Mandatory Charges Only -  
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
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**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		2,065,000.00	
Paid (Debit)	195,000.00		
Outstanding December 31, 2018	1,870,000.00		
	2,065,000.00	2,065,000.00	
2019 Bond Maturities – Assessment Bonds			195,000.00
2019 Interest on Bonds		60,873.76	

**Interest on Bonds – Sewer Utility Budget**

2019 Interest on Bonds (*Items)	60,873.76	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	18,271.25	
Subtotal	42,602.51	
Add: Interest to be Accrued as of 12/31/2019	16,851.00	
Required Appropriation 2019		59,453.51

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
Utility Loan	2,940,491.56		170,343.21				2,770,148.35	170,343.21	27,325.00

**Interest on Loans – Sewer Utility Budget**

2019 Interest on Loans (*Items)	27,325.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	11,385.42	
Subtotal	15,939.58	
Add: Interest to be Accrued as of 12/31/2019	10,732.08	
Required Appropriation 2019		26,671.66

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

### Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
2018-10 Various Sewer Improvements	355,000.00	12/18/2018	355,000.00	12/17/2019	3.25		11,537.50	12/17/2019
	355,000.00		355,000.00			0.00	11,537.50	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	11,537.50
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	11,537.50
Add: Interest to be Accrued as of 12/31/2019	442.53
Required Appropriation - 2019	11,980.03

### Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2018-10 Various Sewer Improvements			374,000.00		116,465.00			257,535.00
2013-22 Improvements to Sewer System and Acquisition of Equipment	201,998.72	0.00					201,998.72	
2014-01 Improvements to Sewer System and Acquisition of Equipment	359,920.63	0.00			3,999.50		355,921.13	
2016-08 Acquisition of a Jetter/ Vacuum Combination Truck	0.00	69,427.00						69,427.00
2012-15 Acquisition of Equipment	4,946.00	0.00		5,903.75	5,903.75		4,946.00	
2007-07 Improvements to Sewer System	19,979.74	0.00					19,979.74	
<b>Total</b>	586,845.09	69,427.00	374,000.00	5,903.75	126,368.25	0.00	582,845.59	326,962.00

**Sewer Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	18,750.00	
Balance January 1, CY (Credit)		11,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		18,700.00
Balance December 31, 2018	10,950.00	
	29,700.00	29,700.00

**Sewer Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-10 Various Sewer Improvements	374,000.00	355,250.00	18,750.00	18,750.00
	374,000.00	355,250.00	18,750.00	18,750.00

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		43,526.39
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	43,526.39	
	43,526.39	43,526.39

