## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 7,398

NET VALUATION TAXABLE 2019 477,382,738

MUNICODE 0327

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNOTATED	40A:5-12	, AS AMEI	NDED, COI	ED TO BE FILEI MBINED WITH IN RECTOR OF THE	NFORMATIC	ON REQUIRE	D PRIOR TO
В	OROUGH		of	PALMYRA	1	, County of	BURLINGTON
		SEE		ER FOR INDEX AN		IONS.	
		Date		Exa	mined By:		
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	2				i i	Examined	
	computed b			34, 49 to 51 and 63 ted upon demand b	y a register o		
					Signature		oowmanllp.com
					Title	Г	XIVIA
(This MUST be s	igned by Chi	ef Financial	Officer, Comp	troller, Auditor or Re	gistered Munic	ipal Accountant.	)
REQUIRED 9	CERTIFICA	ATION BY	THE CH	IEF FINANCIAL	OFFICER:		
(which I have not exact copy of the are correct, that	t prepared) e original on f no transfers I ther certify th	[eliminate of the content of the con	ne] and in and i	ed Annual Financial S information required a verning body, that all n emergency appropi t insofar as I can det	also included h calculations, e riations and all	extensions and a statements cont	his Statement is an additions tained herein
Further, I do he				Donna Co		,a	am the Chief Financial
Officer, License	# NO E	NTRY	, of the, County of		BOROUGH BURLINGT	ON	of and that the
December 31, 20 to the veracity of	019, complete required info	ely in compliant inclusion inclusion.	art hereof are ance with N.J. uded herein, r	true statements of the S. 40A:5-12, as ame needed prior to certific of December 31, 201	ne financial cor ended. I also gi cation by the D	ndition of the Loc ve complete ass	surance as
Sig	nature	dcondo@bor	oughofpalmyra.	com			
Title	e	Chief Financi	ial Officer				
Add	dress	20 W. Bro	ad Street P	almyra, NJ 08065			
Pho	one Number	<b>.</b>	(856	6)829-6100 x141			
Fax	Fax Number NO ENTRY						

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

I have prepared the post-closing trial balances, related statement and analyses included in the

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

accompanying Annual Financial Statement fr available to me by the <b>BOROUGH</b>	om the books of account and records made of <b>PALMYRA</b>
	olied certain agreed-upon procedures thereon as
	ment Services, solely to assist the Chief Financial
Officer in connection with the filing of the Ann	· · · · · · · · · · · · · · · · · · ·
ended as required by N.J.S. 40A:5-12, as am	nended.
accordance with generally accepted auditing the post-closing trial balances, related statem agreed-upon procedures, (except for circum (no matters) [eliminate one] came to my a Financial Statement for the year ended requirements of the State of New Jersey, Del Government Services. Had I performed addit of the financial statements in accordance with matters might have come to my attention that body and Division. This Annual Financial Statements prescribed by the Division and does no municipality/county taken as a whole.	reumstances as set forth below, no matters) or attention that caused me to believe that the Annual Dec. 31, 2019 is not in substantial compliance with the partment of Community Affairs, Division of Local itional procedures or had I made an examination in generally accepted auditing standards, other to would have been reported to the governing attement relates only to the accounts and
	Robert P. Nehila- Registered Municipal Accountant
	(Registered Municipal Accountant)
	Bowman & Company
	(Firm Name)
	601 White Horse Road
	(Address)
Certified by me	Voorhees, NJ 08043
this 28TH day FEBRUARY ,2	(Address) 2020
	(856)435-6200
	(Phone Number)
	(Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

#### CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF PALMYRA		
Chief Financial Officer:	Donna Condo		
Signature:	dcondo@boroughofpalmyra.com		
Certificate #:	#N-0689		
Date:	2/28/2020		

#### CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)

of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF PALMYRA
Chief Financial Officer:	NOT APPLICABLE
Signature:	NOT APPLICABLE
Certificate #:	NOT APPLICABLE
Date:	NOT APPLICABLE

	21-6000983			
	Fed I.D. #			
	BOROUGH OF PALMYRA			
	Municipality			
	BURLINGTON			
	County			
	•	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending: _	December 31, 2019	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
TOTAL	\$ 15,454.90	\$ 35,969.60	\$	
	·		·	
		(CFR) (Uniform Requirement Single Auditement Program Specification Statement	by Title 2 U.S. Code of Federa ements) and OMB 15-08.  Audit ent Audit Performed in Accord t Auditing Standards (Yellow B	dance
Note:	All local governments, who are recipreport the total amount of federal arrequired to comply with Title 2 U.S. Guidance) and OMB 15-08. The sind beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended Code of Federal Regulatingle audit threshold has bafter 1/1/15. Expenditures	during its fiscal year and the ty ions(CFR) OMB 15-08. (Unifo een been increased to \$750,0	ype of audit orm 000
(1)	Report expenditures from federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	of Federal Domestic Assistan	
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements.	ite aid (I.e., CMPTRA, Er		
(3)	Report expenditures from federal particles of the from entities other than state govern	-	from the federal government	or indirectly
	dcondo@boroughofpalmyra.com		2/28/2020	
	Signature of Chief Financial Officer	_		

### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

I hereb	y certify that there was n	o "utility fund" on the books o	f acco	ount and there was no
utility owned	and operated by the	BOROUGH	_of	PALMYRA
County of _	BURLINGTON	during the year 2019 and	that s	sheets 40 to 68 are unnecessary.
I have t	therefore removed from t	this statement the sheets per	tainin	g only to utilities.
		Name		
		Title		
(This m		ief Financial Office, Comptrol	ler, A	uditor or Registered
NOTE:				
	-	ts, please be sure to refasten a protective cover sheet to the		·
MUNI	CIPAL CERTIFICAT	TION OF TAXABLE PRO	)PER	TTY AS OF OCTOBER 1, 2019
C	Certification is hereby ma	de that the Net Valuation Tax	able o	of property liable to taxation for
the tax	year 2020 and filed with	the County Board of Taxation	n on J	anuary 10, 2020 in accordance
with the	e requirement of N.J.S.A	. 54:4-35, was in the amount	of \$	476,635,339.00
				axassessor@boroughofpalmyra.com SIGNATURE OF TAX ASSESSOR  BOROUGH OF PALMYRA  MUNICIPALITY  BURLINGTON  COUNTY

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		5,725,989.93	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	-	48,620.03
CASH-CHANGE FUND		350.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	11,152.78		
CURRENT	404,644.25		
SUBTOTAL		415,797.03	
TAX TITLE LIENS RECEIVABLE		41,138.33	
PROPERTY ACQUIRED FOR TAXES		570,050.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		534.79	
DUE FROM ANIMAL CONTROL TRUST FUND		4,375.44	
DUE FROM TRUST OTHER-OTHER TRUST FUN	NDS	2,019.15	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		_	
DEFICIT		_	
52.101.			
page totals		6,760,254.67	48,620.03

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,760,254.67	48,620.03
APPROPRIATION RESERVES		738,397.00
ENCUMBRANCES PAYABLE		199,797.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		2,691.02
PREPAID TAXES		98,456.34
ACCOUNTS PAYABLE		52,325.90
DUE TO STATE:		
MARRIAGE LICENCE		300.00
DCA TRAINING FEES		1,046.00
RESERVE FOR CODIFICATION OF ORDINANCES		4,850.00
LOCAL SCHOOL TAX PAYABLE		1,191,529.94
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		1,557.80
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		
DUE TO TRUST OTHER FUND:		
UNEMPLOYMENT COMPENSATION INSURANCE TRUST FUND		10,000.00
DEVELOPER'S SITE IMPROVEMENTS		45,765.00
DUE TO GENERAL CAPITAL FUND		51,250.00
PAGE TOTAL	6,760,254.67	2,446,586.03
/De not around add additional about		

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	6,760,254.67	2,446,586.03
CURTOTAL	6,760,254.67	2 446 596 02 "6
SUBTOTAL	6,760,234.67	2,446,586.03 "C
RESERVE FOR RECEIVABLES		1,033,914.74
DEFERRED SCHOOL TAX	4,063,515.00	
DEFERRED SCHOOL TAX PAYABLE		4,063,515.00
FUND BALANCE		3,279,753.90
	40,000,700,00	40,000,700,07
TOTALS	10,823,769.67	10,823,769.67

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \*
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
TOTALS	-	_

(Do not crowd - add additional sheets)

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	388,852.27	
GRANTS RECEIVABLE	717,450.00	
DUE FROM/TO CURRENT FUND		
DUE GENERAL CAPITAL FUND		89,267.26
ENCUMBRANCES PAYABLE		37,416.9
ENGONIDIO II VICEO I ATABEL		01,110.00
_		
APPROPRIATED RESERVES		969,343.77
UNAPPROPRIATED RESERVES		10,274.29
TOTALS	1,106,302.27	1,106,302.2

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	10,320.64	
DUE TO - STATE DEPARTMENT OF HEALTH		1.20
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		5,944.00
DUE TO CURRENT FUND		4,375.44
FUND TOTALS	10,320.64	10,320.64
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		_
CASH	-	
INVESTMENTS- LENGTH OF SERVICE AWARDS PROGRAM	258,611.95	
RESERVE FOR LENGTH OF SERVICE AWARDS PROGRAM		258,611.95
FUND TOTALS	258,611.95	258,611.95

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTAL O		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	819,334.64	
DUE FROM CURRENT FUND:	,	
UNEMPLOYMENT COMPENSATION INSURANCE FUND	10,000.00	
DEVELOPER'S SITE IMPROVEMENTS	45,765.00	
DUE TO CURRENT FUND-OTHER TRUST FUNDS		2,019.15
PAYROLL DEDUCTIONS PAYABLE		972.54
RESERVE FOR UNEMPLOYMENT COMPENSATION INSURANCE		48,417.90
RESERVE FOR PARKING OFFENSES		
ADJUDICATION ACT		399.00
RESERVE FOR PUBLIC DEFENDER		2,083.02
RESERVE FOR DEVELOPER'S ESCOW DEPOSITS		35,239.13
RESERVE FOR POLICE OUTSIDE EMPLOYMENT		14,834.56
RESERVE FOR FIRE OFFICIAL		21,443.78
RESERVE FOR REGIONAL CONTRIBUTION-DELANCO		90,317.61
RESERVE FOR REGIONAL CONTRIBUTION-EVESHAM		139,066.99
RESERVE FOR SPECIAL LAW ENFORCEMENT		15,776.69
RESERVE FOR COMMUNITY CENTER RENTALS		3,018.87
RESERVE FOR COMMUNITY CENTER REFUNDABLE		
DEPOSITS		3,250.00
RESERVE FOR POLICE EQUIPMENT-MITCHELL ESTATE		1,856.56
RESERVE FOR FLEXIBLE SPENDING ACCOUNT		2,926.63
RESERVE FOR COMPENSATED ABSENCES		178,345.47
RESERVE FOR TAX TITLE LIENS		284,600.00
RESERVE FOR TAX TITLE LIEN REDEMPTIONS		30,531.74
OTHER TRUST FUNDS PAGE TOTAL  (Do not crowd - add additional sheet)	875,099.64	875,099.64

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	875,099.64	875,099.64
OTHER TRUST FUNDS (continued)		
		_
TOTALS	875,099.64	875,099.64
(Do not crowd - add addition	075,099.04	075,055.04

(Do not crowd - add additional sheets)

### SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2018

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	Balance as at Dec. 31, 2019
Payroll Deductions Payable	2,929.40	1,188,552.06	1,190,508.92	972.54
Net Payroll		1,974,718.20	1,974,718.20	-
Unemployment Compensation	<u> </u>			-
Insurance	60,982.81	5,564.96	18,129.87	48,417.90
Parking Offenses Adjudication Act	373.00	26.00		399.00
Public Defender	5,293.02	3,690.00	6,900.00	2,083.02
Developer's Escrow Deposits	76,083.46	70,971.34	111,815.67	35,239.13
Developer's Site Improvements	109,400.57	5,000.00	114,400.57	-
Police Outside Employment	55,865.81	192,096.25	233,127.50	14,834.56
Fire Official	18,243.78	3,200.00		21,443.78
Regional Contribution- Delanco	88,881.63	1,435.98		90,317.61
Regional ContributionEvesham	123,855.43	47,669.96	32,458.40	139,066.99
Special Law Enforcement	9,965.02	7,011.67	1,200.00	15,776.69
Community Center Rentals	4,499.01	33,942.99	35,423.13	3,018.87
Community Center Refundable				-
Deposits	3,450.00	1,690.00	1,890.00	3,250.00
Police Equipment- Mitchell Estate	16,587.01		14,730.45	1,856.56
Flexible Spending Account	3,243.93	6,332.70	6,650.00	2,926.63
Compensated Absences	150,831.67	30,000.00	2,486.20	178,345.47
Tax Title Lien Premiums	292,300.00	164,200.00	171,900.00	284,600.00
Tax Title Lien Redemption	13,239.11	296,088.40	278,795.77	30,531.74
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PAGE TOTAL	\$ <u>1,036,024.66</u> \$	4,032,190.51 \$	4,195,134.68 \$	873,080.49

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2018

<u>Purpose</u>	per Audit Report	Receipts	<u>Disbursements</u>	as at Dec. 31, 2019
PREVIOUS PAGE TOTAL	1,036,024.66	4,032,190.51	4,195,134.68	873,080.49
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PAGE TOTAL	\$ 1,036,024.66 \$	4,032,190.51 \$	4,195,134.68 \$	873,080.49

## sheet 7

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,036,941.71	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	1,036,941.71
CASH	2,092,559.32	
DUE FROM -FEDERAL AND STATE GRANT FUND	89,267.26	
DUE FROM -CURRENT FUND	51,250.00	
FEDERAL AND STATE GRANTS RECEIVABLE  DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,880,000.00	
UNFUNDED	4,927,441.71	
DUE TO -		
PAGE TOTALS	16,077,460.00	1,036,941.71

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,077,460.00	1,036,941.71
BOND ANTICIPATION NOTES PAYABLE		3,890,500.00
GENERAL SERIAL BONDS		7,880,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		0.00
CAPITAL LEASES PAYABLE		
DUE TO SEWER CAPITAL FUND		76,893.00
RESERVE FOR EXCESS NOTE CASH		2,177.62
RESERVE FOR PAYMENT OF DEBT SERVICE		651,672.46
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		49,583.50
UNFUNDED		1,732,179.16
ENCUMBRANCES PAYABLE		184,540.42
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		305,734.21
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		267 227 02
OAFTIALT OND BALANCE	16,077,460.00	267,237.92 16,077,460.00

(Do not crowd - add additional sheets)

### **CASH RECONCILIATION DECEMBER 31, 2019**

	Ca	sh	Less Checks	Cash Book Balance	
	*On Hand	On Deposit	Outstanding		
Current	4,496.94	5,749,923.22	28,430.23	5,725,989.93	
Grant Fund		388,852.27	-	388,852.27	
Trust - Dog License		10,350.04	29.40	10,320.64	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	448.94	850,336.89	31,451.19	819,334.64	
				-	
General Capital		2,093,159.32	600.00	2,092,559.32	
				-	
UTILITIES:				-	
Sewer Utility		980,887.52	1,745.74	979,141.78	
Sewer Utility Capital		973,124.66		973,124.66	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
* Include Deposits In Transit	4,945.88	11,046,633.92	62,256.56	10,989,323.24	

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	rnehila@bowmanllp.com	Title:	Registered Municipal Accountant

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Investors Bank- Current Fund	6,138,775.49
Investors Bank- Animal Control	10,350.04
Investor's Bank- General Capital	2,093,159.32
Investor's Bank- Sewer Utility	980,887.52
Investor's Bank- Sewer Utility Capital	973,124.66
Investor's Bank- Special Law Enforcement	15,776.69
Investor's Bank- Unemployment & Disability Fund	37,968.96
Investor's Bank- Multi-Escrow	216,957.30
Investor's Bank- Palmyra/Delanco RCA Escrow	90,317.61
Investor's Bank- Palmyra/Evesham RCA Escrow	139,066.99
Investor's Bank-Community Center Rental	3,018.87
Investor's Bank- Payroll	32,098.73
Investor's Bank- Lien Redemption Account	315,131.74
PAGE TOTAL	11,046,633.92

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	11,046,633.92
TOTAL PAGE	11,046,633.92

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Click it or Ticket	-	5,500.00	5,225.00			275.00
Over the Limit/Drive Sober Grants		11,000.00				11,000.00
Community Development Block Grant		100,000.00				100,000.00
NJ Department of Transportation- 2019 Municipal Aid						-
Program- Temple Boulevard Reconstruction		260,000.00				260,000.00
NJ Department of Transportation-2018 TAP Program						-
Temple Boulevard Enhancements		343,000.00				343,000.00
Alcohol Education Rehabilitation Fund		643.00	643.00			_
Clean Communities Program		17,125.92	17,125.92			0.00
Recyling Tonnage Grant		10,998.94	10,998.94			-
Body Armor Grant		2,137.98	2,137.98			-
Safe and Secure Commuities Grant		39,485.00	39,485.00			-
Office of Juvenile Justice & Delinquency Prevention:						-
2019 Expansion Program		10,500.00	10,325.00			175.00
New Jersey Forestry Grant	3,000.00					3,000.00
Burlington County Park Improvement	127,424.00		127,424.00			
						-
						-
PAGE TOTALS	130,424.00	800,390.84	213,364.84	-	-	717,450.00

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	ERAL AND STATE	GMMINI	RECEI VIIDI	L (cont u)		
Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	130,424.00	800,390.84	213,364.84	-	-	717,450.00
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						-
PAGE TOTALS	130,424.00	800,390.84	213,364.84	-	-	717,450.00

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	130,424.00	800,390.84	213,364.84	-	-	717,450.00
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						-
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						-
TOTALS	130,424.00	800,390.84	213,364.84	-	-	717,450.00

Totals

rederal and state grants							
Grant	Balance Jan. 1, 2019		d from 2019 propriations Appropriation	Expended	Other	Cancelled	Balance Dec. 31, 2019
	Jan. 1, 2019	Duaget	By 40A:4-87				Dec. 31, 2019
Department of Justice - Bulletproof Vest	2,729.57			1,539.90			1,189.67
Click it or Ticket	2.50		5,500.00	5,445.00			57.50
Over the Limit/Drive Sober Grants	2,787.64		11,000.00	8,470.00			5,317.64
Community Development Block Grant			100,000.00				100,000.00
Drunk Driving Enforcement Grant	13,983.77			1,565.25			12,418.52
NJ Department of Transportation- Temple Boulevard							-
Reconstruction			260,000.00				260,000.00
NJ Department of Transportation- Temple Boulevard							-
Enhancements			343,000.00				343,000.00
Alcohol Rehabilitation Fund	12,120.14		643.00	1,500.00			11,263.14
Clean Communities Program	38,605.68		17,125.92	633.87			55,097.73
Tactical Body Armor Grant	7,172.12		2,137.98	1,327.50			7,982.60
Recycling Tonnage Grant	3,514.56		10,998.94	14,109.00			404.50
Exercise Program Improvement Grant	1,302.38						1,302.38
Hazardous Discharge Site Remediation Fund	126,120.87						126,120.87
Safe and Secure Communities Grant			39,485.00				39,485.00
Office of Juvenile Justice & Delinquency Prevention:							-
2019 Summer Expansion Program			10,500.00	10,325.00			175.00
New Jersey Forestry Grant	3,000.00						3,000.00
PAGE TOTALS	211,339.23	-	800,390.84	44,915.52	-	-	966,814.55

Sheet

Grant	Balance	Transferred	d from 2019 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2019
PREVIOUS PAGE TOTALS	211,339.23	-	800,390.84	44,915.52	-	-	966,814.55
Sustainable Jersey Small Grants Program	2,000.00			1,987.28			12.72
Burlington County Park Improvement	2,516.50						2,516.50
2018 TAP Program							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	215,855.73	-	800,390.84	46,902.80	-	-	969,343.77

Grant	Balance Jan. 1, 2019	Transferred Budget App Budget	d from 2019 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	215,855.73	-	800,390.84	46,902.80	-	-	969,343.77
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							-
							-
PAGE TOTALS	215,855.73	-	800,390.84	46,902.80	-	-	969,343.77

FEDERAL AND STATE GRANTS								
Grant	Balance Jan. 1, 2019	Transferred Budget App Budget	d from 2019 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2019	
PREVIOUS PAGE TOTALS	215,855.73	-	800,390.84	46,902.80	-	-	969,343.77	
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							-	
							-	
TOTALS	215,855.73	-	800,390.84	46,902.80	-	-	969,343.77	

Totals

Grant	Balance			Received	Other	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87			Dec. 31, 2019
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Click it or Ticket	-			5,445.00		5,445.00
Department of Justice- Bulletproof Vest				1,327.50		1,327.50
Drunk Driving Enforcement Grant				3,501.79		3,501.79
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	10,274.29	_	10,274.29

Totals

## \*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	1,100,949.96
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxxx	4,063,515.00
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	10,533,845.00
Levy Calendar Year 2019		xxxxxxxxxx	
Paid		10,443,265.02	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00	1,191,529.94	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00	4,063,515.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, Board of Education for use of local schools.	transfer to	15,698,309.96	15,698,309.96

<sup>#</sup> Must include unpaid requisitions.

### MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxxx	
2019 Levy	81105-00	xxxxxxxxxx	
2019 Levy	81103-00	******	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxx
Experiatures			********
Balance - December 31, 2019	85046-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

## **REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

## **COUNTY TAXES PAYABLE**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	1,173.30
2019 Levy :		xxxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxxx	1,731,806.07
County Library	80003-04	xxxxxxxxxx	161,846.51
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	154,348.44
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	1,557.80
Paid		2,049,174.32	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		1,557.80	xxxxxxxxx
		2,050,732.12	2,050,732.12

## SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019		80003-06	xxxxxxxxxx	
2019 Levy: (List Each Type of Distric	ct Tax Separately - see Foot	tnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2019 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08		xxxxxxxxx
Balance - December 31, 2019		80003-09		xxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,364,800.00	1,364,800.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget		1,183,457.00	1,462,456.82	278,999.82
Added by N.J.S. 40A:4-87 (List on 17	'a)	800,390.84	800,390.84	-
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,983,847.84	2,262,847.66	278,999.82
Receipts from Delinquent Taxes	80104-	270,000.00	406,154.77	136,154.77
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	5,934,463.05	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	5,934,463.05	6,077,373.77	142,910.72
		9,553,110.89	10,111,176.20	558,065.31

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	18,050,282.54
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	10,533,845.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxx
County Taxes	80111-00	2,048,001.02	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	1,557.80	xxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	610,495.05
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	6,077,373.77	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	, - ,	xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by T "Budget" column of the statement at the top of this sheet. In such instances, a	axation" in the	18,660,777.59	18,660,777.59

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Alcohol Education and Rehabilitation	643.00	643.00	-
Body Armor Grant	2,137.98	2,137.98	-
Clean Communities	17,125.92	17,125.92	-
Click it or Ticket	5,500.00	5,500.00	-
Drive Sober or Get Pulled Over Crackdown	11,000.00	11,000.00	-
2019 Municipal Aid: Temple Boulevard Reconstruction	260,000.00	260,000.00	-
Recycling Tonnage Grant	10,998.94	10,998.94	-
Safe and Secure Communities	39,485.00	39,485.00	-
Small Cities Community Development Block Grant	100,000.00	100,000.00	-
2019 Summer Expansion Program	10,500.00	10,500.00	-
2018 TAP Program	343,000.00	343,000.00	-
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PAGE TOTALS	800,390.84	800,390.84	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	dcondo@boroughofpalmyra.com
	Sheet 17a

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	800,390.84	800,390.84	-
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PAGE TOTALS	800,390.84	800,390.84	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	dcondo@boroughofpalmyra.com

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	800,390.84	800,390.84	-
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PAGE TOTALS	800,390.84	800,390.84	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	dcondo@boroughofpalmyra.com
	Sheet 17a.2

## STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	800,390.84	800,390.84	-
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PAGE TOTALS	800,390.84	800,390.84	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	dcondo@boroughofpalmyra.com

## STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	800,390.84	800,390.84	-
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TOTALS	800,390.84	800,390.84	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	dcondo@boroughofpalmyra.com
	Sheet 17a Totals

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted		80012-01	8,752,720.05
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	800,390.84
Appropriated for 2019 (Budget Statement Item 9)		80012-03	9,553,110.89
Appropriated for 2019 by Emergency Appropriation (Budget Sta	tement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	9,553,110.89
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	9,553,110.89
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,204,217.56	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	610,495.05	
Reserved	80012-10	738,397.00	
Total Expenditures		80012-11	9,553,109.61
Unexpended Balances Canceled (see footnote)		80012-12	1.28

#### **FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

## **RESULTS OF 2019 OPERATION**

#### **CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	278,999.82
Delinquent Tax Collections	80013-02	xxxxxxxx	136,154.77
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	142,910.72
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxx	1.28
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	428,244.98
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxx	523,558.83
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxx	
Cancellation of Tax Overpayments		xxxxxxxx	5,675.14
		xxxxxxxx	
		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 1	3 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2019	80013-07	4,063,515.00	xxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxx	4,063,515.00
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxx
Interfund Advances Originating in 2019	80013-12	3,289.91	xxxxxxxx
Refund of Prior Year Revenue		200.00	xxxxxxxx
Other		1,540.00	xxxxxxxx
Due To State of New Jersey-Senior Citizens and Veterans De	eductions:		
Prior Year Disallowed		3,556.85	
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,506,958.78	xxxxxxxx
		5,579,060.54	5,579,060.54

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable TV Franchise Fee	26,297.12
Rental of Tower Space	72,802.60
Use of Vehicle Fees	35,833.75
Administrative Fees	19,655.00
Prior Year Outstanding Check Cancelled	342.00
Prior Year Refunds	8,157.54
Property Lien Fees	5,604.21
Business Registration Fee	2,630.00
Trash Carts	1,395.00
Property Owner List Fees	140.00
Copy Fees	9.87
Registrar of Vital Statistics	995.00
Tax Collector Searches/6% Fee	1,589.01
Clothing Recycling Program	8,843.70
Code Enforcement Violations	100.00
Homestead Rebate Adminstration Fee	750.00
2% Admistrative Fee Senior and Veterans Deductions	1,443.72
Cancellation of Trust Other Escrows	147,347.16
Cancellation of Trust Fund-Violent Crime Compensation Board	50,595.62
Sale of Fire Truck	10,000.00
LOSAP Forfeitures	14,957.30
Notary Fees	2.50
Other Miscellaneous	15,696.63
Statutory Excess Due from Animal Control Fund	3,057.25
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	428,244.98

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	428,244.98
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	428,244.98

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	428,244.98
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	428,244.98

## SURPLUS - CURRENT FUND YEAR - 2019

			Debit	Credit
1.	Balance - January 1, 2019	80014-01	xxxxxxxx	3,137,595.12
2.			xxxxxxxx	
3.	Excess Resulting from 2019 Operations	80014-02	xxxxxxxx	1,506,958.78
4.	Amount Appropriated in the 2019 Budget - Cash	80014-03	1,364,800.00	xxxxxxxx
5.	Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04	-	xxxxxxxx
6.				xxxxxxxx
7.	Balance - December 31, 2019	80014-05	3,279,753.90	xxxxxxxx
			4,644,553.90	4,644,553.90

# ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	5,725,989.93
Investments		80014-07	
Cash-Change Fund			350.00
Sub Total			5,726,339.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,446,586.03
Cash Surplus		80014-09	3,279,753.90
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHE	ER ASSETS"	80014-15	3,279,753.90

IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

<sup>(1)</sup> MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

## (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2019 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	ŧ	82101-00 \$	
	(Abstract of Ratables)		82113-00 \$	18,516,309.07
2.	Amount of Levy Special District Taxes		82102-00 \$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	16,441.22
5b.	Subtotal 2019 Levy Reductions due to tax appeals ** Total 2019 Tax Levy	\$ <u>18,532,750.29</u> \$	82106-00 \$	3 18,532,750.29
6.	Transferred to Tax Title Liens		82107-00 \$	12,723.14
7.	Transferred to Foreclosed Property		82108-00 \$	3
8.	Remitted, Abated or Canceled		82108-00 \$	65,100.36
9.	Discount Allowed		82108-00 \$	3
10.	Collected in Cash: In 2018	82121-00 \$	96,612.63	
	In 2019 *	82122-00 \$	17,658,151.54	
	Homestead Benefit Credit	\$	221,418.37	
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	74,100.00	
	Total To Line 14	82111-00 \$	18,050,282.54	
11.	Total Credits		\$	18,128,106.04
12.	Amount Outstanding December 31, 2019		82120-00 \$	404,644.25
13.	Percentage of Cash Collections to Total 2019 (Item 10 divided by Item 5c) is 97.39% 82112-00	• •		
Note	e: If municipality conducted Accelerated Ta	ax Sale or Tax Levy Sale	check hereand	complete sheet 22a.
14.	Calculation of Current Taxes Realized in Cas	sh:		
	Total of Line 10	\$	18,050,282.54	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$		
	To Current Taxes Realized in Cash (Sheet 1	7) \$	18,050,282.54	
ote A:	In showing the above percentage the following sh Where Item 5 shows \$1,500,000.00, and Item 10			

the percentage represented by the cash collections would be

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2019 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

#### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	18,050,282.54
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	18,050,282.54
Line 5c (sheet 22) Total 2019 Tax Levy	\$_	18,532,750.29
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<del>-</del>	97.40%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	18,050,282.54
LESS: Proceeds from Tax Levy Sale (excluding premium)	_	
Net Cash Collected	\$_	18,050,282.54
Line 5c (sheet 22) Total 2019 Tax Levy	\$_	18,532,750.29
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	97.40%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	46,977.13
2. Sr. Citizens Deductions Per Tax Billings	19,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	55,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	1,400.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	3,556.85
9. Received in Cash from State	xxxxxxxx	72,186.05
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	48,620.03	xxxxxxxx
	124,120.03	124,120.03

Calculation of Amount to be included on Sheet 22, Item 10 - 2019 Senior Citizens and Veterans Deductions Allowed

Line 2	19,000.00
Line 3	55,500.00
Line 4	1,000.00
Sub - Total	75,500.00
Less: Line 7	1,400.00
To Item 10, Sheet 22	74,100.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Dat Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes			xxxxxxxx
Balance - December 31, 2019		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxatio Appeals Not Adjusted by December 31, 2019	n	-	-

jrossi@boroughofpalmyra.com			
Signature of Tax Collector			
#T-8486	2/28/2020		
License #	Date		

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			444,711.18	xxxxxxxx
A. Taxes	83102-00	422,024.99	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	22,686.19	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxxx	6,203.11
B. Tax Title Liens		83106-00	xxxxxxxx	
3. Transferred to Foreclosed Tax Title L	iens:		xxxxxxxx	xxxxxxxx
A. Taxes		83108-00	xxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxx	
4. Added Taxes		83110-00	5,845.22	xxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxx
6. Adjustment between Taxes (Other than c	current year) and Ta	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Tit	le Liens	83104-00	xxxxxxxx	(1) 5,394.88
B. Tax Title Liens - Transfers f	rom Taxes	83107-00	(1) 5,394.88	xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	444,353.29
8. Totals			455,951.28	455,951.28
9. Balance Brought Down			444,353.29	xxxxxxxx
10. Collected:			xxxxxxxx	406,154.77
A. Taxes	83116-00	405,119.44	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00	1,035.33	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2019 Tax Sale		83118-00	1,369.45	xxxxxxxxx
12. 2019 Taxes Transferred to Liens		83119-00	12,723.14	xxxxxxxx
13. 2019 Taxes		83123-00	404,644.25	xxxxxxxx
14. Balance - December 31, 2019			xxxxxxxx	456,935.36
A. Taxes	83121-00	415,797.03	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	41,138.33	xxxxxxxx	xxxxxxxx
15. Totals			863,090.13	863,090.13

16.	Percentage of Cash Collections to Adju	usted Amount Outstanding
	(Item No. 10 divided by Item No. 9) is	91.40%

17. Item No. 14 multiplied by percentage shown above is	417,638.92 and represents the
maximum amount that may be anticipated in 2020.	83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. Balance - Ja	anuary 1, 2019	84101-00	570,050.00	xxxxxxxx
2. Foreclosed	or Deeded in 2019		xxxxxxxx	xxxxxxxx
3. Tax T	tle Liens	84103-00	-	xxxxxxxx
4. Taxes	Receivable	84104-00	-	xxxxxxxx
5A.		84102-00		xxxxxxxx
5B.		84105-00	xxxxxxxx	
6. Adjust	ment to Assessed Valuation	84106-00		xxxxxxxx
7. Adjust	ment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sales			xxxxxxxx	xxxxxxxx
9. Cash	*	84109-00	xxxxxxxx	
10. Contra	act	84110-00	xxxxxxxx	
11. Mortga	ge	84111-00	xxxxxxxx	
	n Sales	84112-00	xxxxxxxx	
	on Sales	84113-00		xxxxxxxx
	14. Balance - December 31, 2019 84114-00		xxxxxxxx	570,050.00
			570,050.00	570,050.00

#### **CONTRACT SALES**

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected*	84117-00	xxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxx	-
		-	-

#### **MORTGAGE SALES**

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected*	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxx	-
		-	-

Analysis of Sale of Property:	\$	-
* Total Cash Collected in 2019	-	(84125-00)
Realized in 2019 Budget		
To Results of Operation (Sheet 19)	) _	-

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Dec. pe	r Audit	nount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization -	<u>1.</u>	<u> </u>	<del>zaagot</del>	<u>110111 20 10</u>	<u> 200. 01, 2010</u>
Municipal*	\$	\$	\$	\$	
Emergency Authorization -					
Schools	\$	\$	\$	\$_	
Overexpenditure of Appropriations	\$	\$	\$\$	\$_	
	\$	\$	\$\$	\$_	
	\$\$	\$	\$\$	\$_	
	\$\$	\$	\$\$	\$_	
	\$	\$	\$	\$_	<u>-</u>
	\$	\$	\$	\$_	<u>-</u>
	\$\$	\$	\$\$	\$_	-
TOTAL DEFERRED CHARGES	_\$	\$	\$	\$_	-

<sup>\*</sup>Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2020
1.			\$		
2.			\$		
3.			\$		
4.			\$		

# heet 2

are recorded on this page

#### N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2018	REDUCEI By 2019	Canceled	Balance Dec. 31, 2019
				Authorized*		Budget	By Resolution	
12/1/2014	Codification of Variances		9,700.00	1,940.00	1,940.00	1,940.00		-
								-
								-
								-
								-
								-
								-
								-
								-
								-
				_			_	-
		Totals	9,700.00	1,940.00	1,940.00	1,940.00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and

80025-00

dcondo@boroughofpalmyra.com
Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

#### N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2019		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2018	By 2019 Budget	Canceled By Resolution	Dec. 31, 2019
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seg. and are recorded on this page

dcondo@boroughofpalmyra.com

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	8,500,000.00	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	620,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	7,880,000.00	xxxxxxxx	
		8,500,000.00	8,500,000.00	
2020 Bond Maturities - General Capit	al Bonds	11	80033-05	\$ 620,000.00
2020 Interest on Bonds*		80033-06	\$ 232,400.00	
ASSESSI	MENT SER	IAL BONDS		
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment E	\$			
2020 Interest on Bonds*				
Total "Interest on Bonds - Debt Service	ce" (*Items)		80033-13	\$ 232,400.00

#### LIST OF BONDS ISSUED DURING 2019

	20 200022 201			
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

#### **Municipal Green Acres LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	4,617.56	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	4,617.54	xxxxxxxx	
Refunded				
Canceled		0.02		
Outstanding - December 31, 2019	80033-04	0.00	xxxxxxxx	
		4,617.56	4,617.56	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -
		LOA	N	
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
			-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$ -

#### LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

		LOA	N	
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan		\$ -
		LOA	AN	
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -

#### LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate					
Total	-	-							

80033-14

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

	N			
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -
		LOA	N .	
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -

#### LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate					
Total	-	-							

80033-14

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds		80034-04	\$	
2020 Interest on Bonds		80034-05	\$	
Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Outstanding - January 1, 2019	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*		80034-10	\$	
2020 Interest on Bonds		00034-10	Ψ	
2020 Bond Maturities - Serial Bonds		00034-10		\$

#### LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

#### 2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		21(1 0011112	`-	Outstanding Dec. 31, 2019	0.	2020 Interest Requirement
1.	Emergency Notes	80036-	\$_		\$	
2.	Special Emergency Notes	80037-	\$_		\$	
3.	Tax Anticipation Notes	80038-	\$_		\$	
4.	Interest on Unpaid State & County Taxes	80039-	\$_		\$	
5.			\$_		\$	
6.			\$_		\$	

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements  For Principal For Interest		Interest Computed to (Insert Date)
2045 40 1/1 0 1/1	224 224 22	10/10/0017		10/15/00	4.5000/	5.045.00	0.000.40	40/45/00
2015-13- Various Capital Improvements	801,984.00	12/19/2017	151,701.00	12/15/20	1.5000%	5,615.00	2,269.19	12/15/20
2016-07- Various Capital Improvements	634,450.00	12/19/2017	625,550.00	12/15/20	1.5000%	21,034.00	9,357.19	12/15/20
2017-10- Various Capital Improvements	1,513,566.00	12/19/2017	1,490,399.00	12/15/20	1.5000%	77,950.00	22,293.89	12/15/20
2019-09- Various Capital Improvements	684,250.00	12/18/2018	684,250.00	12/15/20	1.5000%		10,235.24	12/15/20
2019-06- Various Capital Improvements	938,600.00	12/16/2019	938,600.00	12/15/20	1.5000%		14,039.89	12/15/20
Page Totals	4,572,850.00		3,890,500.00			104,599.00	58,195.40	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-02

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	4,572,850.00		3,890,500.00			104,599.00	58,195.40	
n								
PAGE TOTALS	4,572,850.00		3,890,500.00			104,599.00	58,195.40	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	4,572,850.00		3,890,500.00			104,599.00	58,195.40	
Sheet								
೫ ಬ								
PAGE TOTALS	4,572,850.00		3,890,500.00			104,599.00	58,195.40	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

	Title or Purpose of Issue		Original Amount	Original Amount Date of of Note		Date of	Rate of	2020 Budget Requirements		Interest Computed to
			Issued	lssue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest  **	(Insert Date)
	1.									
	2.									
	3.									
	4.									
	5.									
	6.									
2	7.									
	8.									
<b>.</b>	9.									
	10.									
	11.									
	12.									
	13.									
	14.									
:		Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

				<u> </u>			
	Purpose		Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements  For Principal For Interest/Fees			
	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
5	7.						
	8.						
)	9.						
	10.						
	11.						
	12.						
	13.						
	14.						
		Total	-	-	-		
				80051-01	80051-02		

80051-01 80051-02

(Do not crowd - add additional sheets)

Sheet 34;

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2019	2019 Other Authorizations	Other Expended A	Authorizations	Balance - December 31, 2019		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
2018-07- Various Capital Improvements	16,315.80				13,315.80	3,000.00	-	-
2018-09- Various Capital Improvements		148,789.76		533,647.75	648,583.51			33,854.00
2018-16- Improvements tp Band Shell in								
Grove Park	40,000.00					40,000.00		
2015-13 Various Capital Improvements		116,679.46		8,207.50	14,563.22	51.90		110,271.84
2016-07-Various Capital Improvements	15,700.00	310,319.74		60,906.23	70,679.76	41,957.71	13,700.00	260,588.50
2017-10-Various Capital Improvements	31,882.50	261,807.35		113,219.59	110,453.61	108,956.51	10,382.50	177,116.82
2019-06- Various Capital Improvements			1,496,700.00		270,851.00	50,000.00	25,501.00	1,150,348.00
2009-27- Various Improvements to Building				35.00	35.00			
2014-14-Various Capital Improvements				599.25		599.25		
Page Total	103,898.30	837,596.31	1,496,700.00	716,615.32	1,128,481.90	244,565.37	49,583.50	1,732,179.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# Sheet 35.1

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2019		2019 Other	Expended	Authorizations	Balance - Dece	Balance - December 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	103,898.30	837,596.31	1,496,700.00	716,615.32	1,128,481.90	244,565.37	49,583.50	1,732,179.16
PAGE TOTALS	103,898.30	837,596.31	1,496,700.00	716,615.32	1,128,481.90	244,565.37	49,583.50	1,732,179.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# Sheet 35 Totals

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	cify each authorization by purpose. Do		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
not merely designate by a code number.							Funded	Unfunded
PREVIOUS PAGE TOTALS	103,898.30	837,596.31	1,496,700.00	716,615.32	1,128,481.90	244,565.37	49,583.50	1,732,179.16
GRAND TOTALS	103,898.30	837,596.31	1,496,700.00	716,615.32	1,128,481.90	244,565.37	49,583.50	1,732,179.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxx	315,894.16
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxx	
Reserve for Preliminary Expense Cancelled		xxxxxxxx	540.05
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	49,000.00
Current Fund Budget Appropriation			50,000.00
List by Improvements - Direct Charges Made for Preliminal	ry Costs:	xxxxxxxx	xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	109,700.00	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80031-05	305,734.21	xxxxxxxx
		415,434.21	415,434.21

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxx	
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxx
		-	-

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-06- Various Capital Improvements	1,496,700.00	1,387,000.00	109,700.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	1,496,700.00	1,387,000.00	109,700.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

## GENERAL CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxx	292,838.48
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	20,599.25
Premium on Sale of Notes			7,200.19
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	53,400.00	xxxxxxxx
Balance - December 31, 2019	80030-04	267,237.92	xxxxxxxx
		320,637.92	320,637.92

#### **MUNICIPALITIES ONLY**

## **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1.	Total Tax Levy for the Year 2019 was			\$18	3,532,	750.29
	2.	Amount of Item 1 Collected in 2019 (*)		\$	18,050,282.5	4	
	3.	Seventy (70) percent of Item 1			\$12	2,972,	925.20
	(*) In	cluding prepayments and overpayments a	applied.				
B.	1.	Did any maturities of bonded obligations	or notes fall due o	during the	year 2019?		
		Answer YES or NO Yes					
	2.	Have payments been made for all bonde December 31, 2019?	ed obligations or n	otes due d	on or before		
		Answer YES or NO Yes	If answer is "No	O" give de	tails		
		NOTE: If answer to Item B1 is YES, th	en Item B2 must	be answe	ered		
	itions	s the appropriation required to be included or notes exceed 25% of the total appropri	-		•		ear
just e	nded'	? Answer YES or NO	No				
just e	nded' 		No			\$	
		Answer YES or NO	No Levy \$		=	\$_ \$_	
	1.	Answer YES or NO  Cash Deficit 2018					
	1.	Answer YES or NO  Cash Deficit 2018  4% of 2018 Tax Levy for all purposes:				\$	
	1. 2. 3.	Answer YES or NO  Cash Deficit 2018  4% of 2018 Tax Levy for all purposes:  Cash Deficit 2019	Levy \$		=	\$ \$	
	1. 2. 3.	Answer YES or NO  Cash Deficit 2018  4% of 2018 Tax Levy for all purposes:  Cash Deficit 2019	Levy \$		=	\$ \$	<u>Total</u>
D.	1. 2. 3.	Answer YES or NO  Cash Deficit 2018  4% of 2018 Tax Levy for all purposes:  Cash Deficit 2019  4% of 2019 Tax Levy for all purposes:	Levy \$ _	\$	=	\$ \$	
D.	1. 2. 3. 4.	Answer YES or NO  Cash Deficit 2018  4% of 2018 Tax Levy for all purposes:  Cash Deficit 2019  4% of 2019 Tax Levy for all purposes:  Unpaid	Levy \$	\$\$	=	\$ \$ \$	
D.	1. 2. 3. 4.	Answer YES or NO  Cash Deficit 2018  4% of 2018 Tax Levy for all purposes:  Cash Deficit 2019  4% of 2019 Tax Levy for all purposes:  Unpaid  State Taxes \$ County Taxes \$ Amounts due Special Districts	Levy \$	3.30 \$	= <u>2019</u>	\$ \$ \$ 0_\$_	<u>Total</u>
D.	1. 2. 3. 4.	Cash Deficit 2018  4% of 2018 Tax Levy for all purposes:  Cash Deficit 2019  4% of 2019 Tax Levy for all purposes:  Unpaid  State Taxes \$ County Taxes \$	Levy \$		= <u>2019</u>	\$ \$ \$	<u>Total</u>

# **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

# POST CLOSING TRIAL BALANCE - UTILITY FUND UTILITY FUND

# AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	=
Cook	070 141 79		
Cash Investments	979,141.78		
Due from -Sewer Capital Fund	21,502.51		_
Due from -	21,302.31		-
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	148,347.54		-
Liens Receivable	950.46		-
			_
Deferred Charges (Sheet 48)			_
Deletted Charges (Sheet 46)			
			_
Cash Liabilities:			-
Appropriation Reserves		164,378.63	_
Encumbrances Payable		70,439.91	
Accrued Interest on Bonds and Notes		28,374.42	-
Due to -			_
Accounts Payable		3,484.75	_
Prepaid Sewer Service Charges		3,790.34	-
Overpaid Sewer Charges		4,354.79	_
Subtotal - Cash Liabilities		274,822.84	• _"C'
Reserve for Consumer Accounts and Lien Receivable		149,297.75	
Fund Balance		725,821.45	_
Total	1,149,942.29	1,149,942.04	<b>-</b>

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - UTILITY FUND UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	26,125.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	26,125.00
CASH	973,124.66	
DUE FROM GENERAL CAPITAL FUND	76,893.00	
DUE FROM CURRENT FUND	,	
FIXED CAPITAL:		
COMPLETED	6,891,518.41	
AUTHORIZED AND UNCOMPLETED	6,150,500.00	
DACE TOTALS	14 110 161 07	26 125 00
PAGE TOTALS	14,118,161.07	26,125.00

# POST CLOSING TRIAL BALANCE - UTILITY FUND UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,118,161.07	26,125.00
BONDS PAYABLE		1,675,000.0
LOANS PAYABLE		2,599,805.1
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		725,000.0
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		532,718.0
UNFUNDED		279,725.6
CONTRACTS PAYABLE		
ENCUMBRANCES		138,041.0
DUE TO UTILITY FUND OPERATING		21,502.5
RESERVE FOR AMORTIZATION		7,690,140.2
RESERVE FOR DEFERRED AMORTIZATION		344,375.0
RESERVE FOR DEBT SERVICE		30,877.0
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		11,325.0
CAPITAL FUND BALANCE		43,526.3

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2019

AS AT DECEMBER	X 31, 2019	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

# ANALYSIS OF UTILITY FUND UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

### SCHEDULE OF UTILITY FUND UTILITY BUDGET - 2019

#### **BUDGET REVENUES**

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	197,637.00	197,637.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Rents		1,610,000.00	1,703,615.10	93,615.10
				-
				-
				<u>-</u>
Reserve for Debt Service	91307-	7,700.00	7,700.00	
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxx	xxxxxxxx
				-
				-
Subtotal		1,815,337.00	1,908,952.10	93,615.10
Deficit (General Budget) **	91306-			-
	91307-	1,815,337.00	1,908,952.10	93,615.10

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,815,337.00
Added by N.J.S. 40A:4-87		-
Emergency		
Total Appropriations	1,815,337.00	
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	1,815,337.00	
Deduct Expenditures:		
Paid or Charged	1,650,696.53	
Reserved		
Surplus (General Budget)**		
Total Expenditures	1,815,075.16	
Unexpended Balance Canceled (See Footnote)	261.84	

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

#### STATEMENT OF 2019 OPERATION

#### **UTILITY FUND UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Fund Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,908,952.10	
Miscellaneous Revenue Not Anticipated	43,602.51	
2018 Appropriation Reserves Canceled in 2019	139,042.50	
Other	0.38	
Total Revenue Realized		2,091,597.49
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	1,650,696.53	
Reserved	164,378.63	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,815,075.16	
Less: Deferred Charges Included in	, ,	
Above "Total Expenditures"  Total Expenditures - As Adjusted		1,815,075.16
Excess		276,522.33
Budget Appropriation - Surplus (General Budget)**  Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	276,522.33	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	
( Sportaining Delicit to That Bulaines Shoot 40)		

#### **SECTION 2:**

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Utility Fund Utility for 2018

2018 Appropriation Reserves Canceled in 2019	139,042.50	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		139,042.50

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

#### **RESULTS OF 2019 OPERATIONS - UTILITY FUND UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	93,615.10
Unexpended Balances of Appropriations	xxxxxxxx	261.84
Miscellaneous Revenues Not Anticipated	xxxxxxxx	43,602.51
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	139,042.50
Other		0.38
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	276,522.33	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	276,522.33	276,522.33

### **OPERATING SURPLUS - UTILITY FUND UTILITY**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	646,936.12
Excess in Results of 2019 Operations	xxxxxxxx	276,522.33
Amount Appropriated in the 2019 Budget - Cash	197,637.00	xxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Unexpended Debt Balance Canceled		
Balance - December 31, 2019	725,821.45	xxxxxxxx
	923,458.45	923,458.45

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY FUND UTILITY - TRIAL BALANCE)

Cash	979,141.78
Investments	
Interfund Accounts Receivable	21,502.51
Subtotal	1,000,644.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	274,822.84
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	725,821.45
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	725,821.45

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF UTILITY FUND UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$163,642.04
Increased by:  Rents Levied	\$ 1,689,411.38
	<u> </u>
Decreased by:	
Collections	\$1,700,074.85
Overpayments applied	\$3,540.00
Transfer to Liens	\$
Other	\$
	\$1,704,705.88
Balance December 31, 2019	\$ 148,347.54
,	
SCHEDIII E OF HTH IT	Y FUND UTILITY LIENS
SCHEDULE OF CHER	Trond Cheff Elens
Balance December 31, 2018	\$
Ingrespond by	
Increased by:  Transfers from Accounts Receivable	\$ 792.00
Penalties and Costs	\$ 158.46
Other	\$
	\$ 950.46
Decreased by:	
Collections	\$
Other	\$
	\$
Balance December 31, 2019	\$ 950.46

# DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

4	Caused By	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$\$	\$\$	\$
3.		\$	\$	\$\$	\$
4.		\$	\$	\$\$	\$
5.		\$	\$\$	\$\$	\$
	Deficit in Operations	.\$	\$	\$\$	\$
	Total Operating	.\$	\$	\$	\$
6.		\$	\$	\$\$	\$
7.		\$	\$	\$	\$
	Total Capital	.\$	\$	_\$	_\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2020
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

#### UTILITY FUND UTILITY ASSESSMENT BONDS

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	4
Outstanding - December 31, 2019	-	XXXXXXXXX	
2020 Rand Maturities - Assessment Rands	-	-	
2020 Bond Maturities - Assessment Bonds 2020 Interest on Bonds		\$	\$
UTILITY FUND UTILITY C	APITAL BON	DS	
Outstanding - January 1, 2019	xxxxxxxx	1,870,000.00	_
Issued	xxxxxxxx		4
Paid	195,000.00	xxxxxxxx	1
Outstanding - December 31, 2019	1,675,000.00	xxxxxxxx	
	1,870,000.00	1,870,000.00	
2020 Bond Maturities - Capital Bonds			\$ 195,000.
2020 Interest on Bonds		\$ 52,833.76	
DUEDDECT ON DONDG I			C.F.T
INTEREST ON BONDS - U	IILII Y FUND		
2020 Interest on Bonds (*Items)		\$ 52,833.76	1
Less: Interest Accrued to 12/31/2019 (Trial Balance)		\$ 17,271.25	7
Subtotal  Add Interset to be Approved as of 13/21/2020		\$ 35,562.51	
Add: Interest to be Accrued as of 12/31/2020  Required Appropriation 2020		\$ 15,431.25	
PAGUITAG ANNTONTISTION SUSAI			\$ 50,993.

#### LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

#### UTILITY FUND UTILITY NJEIB LOAN

	Debit		Credit	2020 [ Serv	
Outstanding - January 1, 2019	xxxxxxxx		2,770,148.35		
Issued	xxxxxxxx				
Paid	170,343.21		xxxxxxxx		
Outstanding - December 31, 2019	2,599,805.14		xxxxxxxx		
	2,770,148.35		2,770,148.35		
2020 Loan Maturities		п		\$ 17	75,343.21
2020 Interest on Loans		\$	25,575.00		
UTILITY FUND UTILITY	I	LOA	١N		
Outstanding - January 1, 2019	xxxxxxxx				
Issued	xxxxxxxx				
Paid			xxxxxxxx		
Outstanding - December 31, 2019	-		xxxxxxxx		
	_		-		
2020 Loan Maturities				\$	
2020 Interest on Loans		\$			
INVERTEUR ON LOANS		T I'I			
INTEREST ON LOANS	S - UTILITY FUND			rE I	
2020 Interest on Loans (*Items)	\	\$	25,575.00		
Less: Interest Accrued to 12/31/2019 (Trial Balan	nce)	\$	10,656.25		
Subtotal		\$	14,918.75		
Add: Interest to be Accrued as of 12/31/2020		\$	9,822.92	£	04.744.67
Required Appropriation 2020				\$ 2	24,741.67
LIST OF LO	ANS ISSUED DUE	RIN	G 2019		
Purpose	2020 Maturity		Amount Issued	Date of Issue	Interest Rate
	_		_		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY FUND UTILITY \_\_\_\_\_LOAN

	Debit	Credit	2020 E Servi						
Outstanding - January 1, 2019	xxxxxxxx								
Issued	xxxxxxxx								
Paid		xxxxxxxx							
Outstanding - December 31, 2019	-	xxxxxxxx							
	-	-							
2020 Loan Maturities			\$						
2020 Interest on Loans		\$							
UTILITY FUND UTILITY	1	LOAN							
Outstanding - January 1, 2019	xxxxxxxx								
Issued	xxxxxxxx								
Paid		xxxxxxxx							
Outstanding - December 31, 2019	-	xxxxxxxx							
	-	-							
2020 Loan Maturities			\$						
2020 Interest on Loans		\$							
INTEREST ON LOANS	- UTILITY FUND	UTILITY BUDG	SET						
2020 Interest on Loans (*Items)		\$ -	4						
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$	1						
Subtotal		\$ -	1						
Add: Interest to be Accrued as of 12/31/2020		\$							
Required Appropriation 2020			\$						
LIST OF LOANS ISSUED DURING 2019									
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate					
	-	-							
	<u> </u>		-1						

# Sheet 5

#### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
1. 2016-08- Acquisition of Jetter/Vaccum			200.01, 2010				-	
2. Combination Truck	310,000.00	12/16/2019	310,000.00	12/15/2020	1.50%		4,637.08	12/31/2019
3. 2018-10-Various Sewer Improvements	315,000.00	12/16/2018	315,000.00	12/15/2020	1.50%		4,711.88	12/31/2019
4. 2019-07-Various Sewer Equipment	100,000.00	12/16/2019	100,000.00	12/15/2020	1.50%		1,495.83	12/31/2019
5.								
6.								
7.								
8.								
9.								
TOTAL	725,000.00		725,000.00			-	10,844.79	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

column.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	725,000.00		725,000.00			-	10,844.79	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY FUND UTILITY BUDGET								
2020 Interest on Notes	\$	10,844.79						
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	446.92						
Subtotal	\$	10,397.87						
Add: Interest to be Accrued as of 12/31/2020	\$	968.32						
Required Appropriation - 2020	\$	11,366.19						

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# sheet 5

#### DEBT SERVICE SCHEDULE FOR UTILITY FUND UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of		20	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest  **	(Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY FUND UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	<b>2020 Budget F</b> For Prinicpal	Requirements  For Interest/Fees
	Dec. 31, 2019	i di Fililicpai	i or interestrices
Total	-	-	

heet 51a

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS UTILITY FUND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded	Authorizations			Ou.io.	Funded	Unfunded
2007-07- Improvements to Sewer System	19,979.74						19,979.74	
2012-15- Acquistion of Equipment	4,946.00				5,903.75	5,903.75	4,946.00	
2013-22-Improvements to Sewer System &								
Acquisition of Equipment	201,998.72						201,998.72	
2014-01-Improvements to Sewer System &								
Acquisition of Equipment	355,921.13				54,127.00	3,999.50	305,793.63	
2016-08-Acquistion of a Jetter /Vaccum Pack								
Combination Truck	-	69,427.00			69,427.00		-	-
2018-10-Various Sewer Improvements		250,500.00			90,327.83	88,500.00		248,672.17
2018-10-Various Sewer Improvements					15,000.00	15,000.00	-	-
2018-10-Various Sewer Improvements		7,035.00			20,000.00	12,965.00	-	-
2019-07- Acquistion of Various Sewer								
Equipment			132,500.00		101,446.50			31,053.50
PAGE TOTALS	582,845.59	326,962.00	132,500.00	_	356,232.08	126,368.25	532,718.09	279,725.67

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### 52.4

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS UTILITY FUND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2019	2019		Expended	Other	Balance - December 31, 2019	
not merely designate by a code number.	ode number. Funded Unfunded Authorizations			Funded	Unfunded			
PREVIOUS PAGE TOTALS	582,845.59	326,962.00	132,500.00	-	356,232.08	126,368.25	532,718.09	279,725.67
TOTALS	582,845.59	326,962.00	132,500.00	-	356,232.08	126,368.25	532,718.09	279,725.67

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### UTILITY FUND UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	10,950.00
Received from 2019 Budget Appropriation	xxxxxxxxx	7,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	6,625.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	11,325.00	xxxxxxxx
	17,950.00	17,950.00

### UTILITY FUND UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### UTILITY FUND UTILITY FUND

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-07- Acquisition of Various				
Sewer Equipment	132,500.00	125,875.00	6,625.00	6,625.00
	132,500.00	125,875.00	6,625.00	6,625.00

# UTILITY FUND UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2019**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	43,526.39
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxx
Balance - December 31, 2019	43,526.39	xxxxxxxx
	43,526.39	43,526.39