

**Borough of Palmyra**  
**Reserve for Uncollected Taxes and**  
**Amount to be Raised By Taxation**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Total General Appropriation	7,482,033.19	8,111,789.43	8,142,225.00	8,153,215.00
Local School	10,125,000.00	10,460,000.00	10,500,000.00	10,914,744.00
Regional High School				
County Tax	2,350,000.00	2,350,000.00	2,350,000.00	2,397,000.00
Special District				
Open Space Tax				
<b>Total General Appropriations and Other Taxes</b>	<b>19,957,033.19</b>	<b>20,921,789.43</b>	<b>20,992,225.00</b>	<b>21,464,959.00</b>
<b>Less: Total Anticipated Revenue</b>	<b>2,347,202.19</b>	<b>2,877,340.43</b>	<b>2,818,257.00</b>	<b>2,660,543.00</b>
<b>Cash Required</b>	<b>17,609,831.00</b>	<b>18,044,449.00</b>	<b>18,173,968.00</b>	<b>18,804,416.00</b>
<b>Amount to be raised based on</b>	<b>96.75% 18,201,375.71</b>	<b>96.75% 18,650,593.28</b>	<b>96.75% 18,784,463.05</b>	<b>96.50% 19,486,441.45</b>
<b>Analysis:</b>				
Local School	10,125,000.00	10,460,000.00	10,500,000.00	10,914,744.00
Regional High School	-	-	-	-
County	2,350,000.00	2,350,000.00	2,350,000.00	2,397,000.00
Local	5,726,375.71	5,840,593.28	5,934,463.05	6,174,697.45
	<u>18,201,375.71</u>	<u>18,650,593.28</u>	<u>18,784,463.05</u>	<u>19,486,441.45</u>
<b>Reserve for Uncollected Taxes</b>	<b>591,544.71</b>	<b>606,144.28</b>	<b>610,495.05</b>	<b>682,025.45</b>
<b>Total Budget</b>	<b>7,482,033.19</b>	<b>8,111,789.43</b>	<b>8,142,225.00</b>	<b>8,153,215.00</b>
<b>Grand Total</b>	<b>8,073,577.90</b>	<b>8,717,933.71</b>	<b>8,752,720.05</b>	<b>8,835,240.45</b>
<b>Miscellaneous Revenues</b>	<b>2,347,202.19</b>	<b>2,877,340.43</b>	<b>2,818,257.00</b>	<b>2,660,543.00</b>
Local Purpose Tax	5,726,375.71	5,840,593.28	5,934,463.05	6,174,697.45
<b>Based on Net Valuation Taxable</b>	<b>477,098,169.00</b>	<b>476,914,469.00</b>	<b>477,382,738.00</b>	<b>476,635,339.00</b>

	Reval Year			
Local Tax Rate	1.20025	1.22466	1.24312	1.29548
Increase	0.01218	0.02441	0.01846	0.05235
Average Home Assessed at	147,600.00	147,600.00	147,580.00	147,783.00
Yearly Cost to Taxpayer	1,771.57	1,807.60	1,834.60	1,914.49
Increase Yearly Cost	16.19	36.03	27.00	79.89
		2.03%	1.49%	4.35%
Quarterly Cost to Taxpayer	442.89	451.90	458.65	478.62
Increase Quarterly Cost	4.05	9.01	6.75	19.97
Monthly Cost to Taxpayer	147.63	150.63	152.88	159.54
Increase Monthly Cost	1.35	3.00	2.25	6.66