

Borough of Palmyra
Utility Operating Fund Appropriations

	<u>2017 Budget</u>	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>2020 Budget</u>
Operating:				
Salaries and Wages	\$ 357,474.00	\$ 345,774.00	\$ 292,897.00	\$ 295,196.00
Other Expenses	1,023,910.00	988,693.00	950,470.00	993,870.00
Total Operating	<u>1,381,384.00</u>	<u>1,334,467.00</u>	<u>1,243,367.00</u>	<u>1,289,066.00</u>
Capital Improvements:				
Down Payments on Improvements			-	
Capital Improvement Fund		18,700.00	7,000.00	40,600.00
Capital Outlay			-	
Total Capital Improvements	<u>-</u>	<u>18,700.00</u>	<u>7,000.00</u>	<u>40,600.00</u>
Debt Service:				
Payment of Bond Principal	190,000.00	195,000.00	195,000.00	195,000.00
Payment of Bond Anticipation Notes and Capital Notes	-	-	40,000.00	72,500.00
Interest on Bonds	74,551.00	67,369.00	59,454.00	50,994.00
Interest on Notes	-	-	12,000.00	11,337.00
NJEIT Principal	165,344.00	170,344.00	170,344.00	175,343.00
NJEIT Interest	29,950.00	28,346.00	26,672.00	24,742.00
Total Debt Service	<u>459,845.00</u>	<u>461,059.00</u>	<u>503,470.00</u>	<u>529,916.00</u>
Deferred Charges and Statutory Expenditures:				
Deferred Charges:				
Deficit in Operations				
Surplus General Budget				
Statutory Expenditures:				
Contribution to: Public Employees Retirement System	35,000.00	35,000.00	35,000.00	40,000.00
Social Security System (O.A.S.I)	25,500.00	26,500.00	26,500.00	26,500.00
Unemployment Compensation Insurance (NJSA 43:21-3et. Seq.)	-	-	-	-
Total Deferred Charges and Statutory Expenditures	<u>60,500.00</u>	<u>61,500.00</u>	<u>61,500.00</u>	<u>66,500.00</u>
	<u>\$ 1,901,729.00</u>	<u>\$ 1,875,726.00</u>	<u>\$ 1,815,337.00</u>	<u>\$ 1,926,082.00</u>