#### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 7,398 NET VALUATION TAXABLE 2020 MUNICODE 476,635,339 0327

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** 

<b>ANNOTATE</b>	D 40A:5-12, TION OF BU	AS AME	NDED, CO	MBINED WITH I	INFORMATIO	N REQUIRE	D PRIOR TO
E	BOROUGH		of	PALMYRA	Α,	County of	BURLINGTON
		SEE		ER FOR INDEX AINOT USE THESE S		ONS.	
		Date		Exa	mined By:		
	1				Prelim	ninary Check	
	2				Ex	xamined	
	e computed b			o 34, 49 to 51 and 6 orted upon demand	by a register or Signature	rnehila@bo	wmanllp.com MA
(This MUST be	signed by Chi	ef Financial	Officer, Com	ptroller, Auditor or R	egistered Munici	pal Accountant.	)
REQUIRED	CERTIFICA	ATION B	Y THE CH	HEF FINANCIAL	OFFICER:		
(which I have n exact copy of th are correct, that	not prepared) he original on fi at no transfers h urther certify th	feliminate of le with the of nave been not this state	o <del>ne]</del> and clerk of the go nade to or fro	ied Annual Financial information required overning body, that a m emergency appro ct insofar as I can de	also included heals calculations, exprintions and all	erein and that th xtensions and a statements cont	is Statement is an dditions ained herein
Further, I do	hereby certify	that I,		Donna C		,an	n the Chief Financial
Officer, License	e# N-0 PALMYRA	689	, of the		BOROUGH BURLINGTO	NA .	of and that the
statements and December 31, 2 to the veracity of	nexed hereto an 2020, complete of required info	ely in compli rmation incl	ance with N uded herein,	e true statements of J.S. 40A:5-12, as am needed prior to certi s of December 31, 20	the financial con nended. I also giv fication by the D	dition of the Loc ve complete ass	cal Unit as at urance as
Si	gnature	dcondo@boi	oughofpalmyra	a.com			
Ti	tle	Chief Financ	ial Officer				
Ad	ddress	20 W. Bro	ad Street F	Palmyra, NJ 08065	5		
Pł	hone Number		(856	6)829-6100 x141			
Fa	ax Number			NO ENTRY			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, reaccompanying Annual Financial Statement from the available to me by the as of December 31, 2020 and have applied promulgated by the Division of Local Government Officer in connection with the filing of the Annual Lended as required by N.J.S. 40A:5-12, as amended	he books of account and records made  PALMYRA  certain agreed-upon procedures thereon as Services, solely to assist the Chief Financial Financial Statement for the year then
(no matters) [eliminate one] came to my attent	dards, I do not express an opinion on any of and analyses. In connection with the estances as set forth below, no matters) or tion that caused me to believe that the Annual 31, 2020 is not in substantial compliance with the ment of Community Affairs, Division of Local al procedures or had I made an examination nerally accepted auditing standards, other all have been reported to the governing ent relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	and/or matters coming to my attention of
NONE	
	Robert P. Nehila- Registered Municipal Accountant (Registered Municipal Accountant)
	,
	Bowman & Company LLP (Firm Name)
	COA White Heres Dood
	601 White Horse Road (Address)
Certified by me	Voorhees, NJ 08043
Corumed by the	(Address)
this 30th day January ,2021	(856) 435-62000
	(Phone Number)
	(Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

#### CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive vears.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2021.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF PALMYRA	
Chief Financial Officer:	Donna Condo	
Signature:	dcondo@boroughofpalmyra.com	
Certificate #:	N-0689	
Date:	1/30/2021	

#### CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)

of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

BOROUGH OF PALMYRA
Not Applicable
Not Applicable
Not Applicable
Not Applicable

	21-60000983			
	Fed I.D. #			
	BOROUGH OF PALMYRA			
	Municipality			
	BURLINGTON			
	County			
	<u>-</u>	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending:	December 31, 2020	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
TOTAL	\$ 70,409.90	\$ 50,783.37	\$	
		(CFR) (Uniform Require Single Audit Program Specific X Financial Stateme	by Title 2 U.S. Code of Fed ements) and OMB 15-08. Audit ent Audit Performed in Acco t Auditing Standards (Yellow	ordance
Note:	All local governments, who are recireport the total amount of federal a required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulatingle audit threshold has bafter 1/1/15. Expenditures	during its fiscal year and the ions(CFR) OMB 15-08. (U een been increased to \$75	e type of audit niform 0,000
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	of Federal Domestic Assist	
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements	ate aid (I.e., CMPTRA, Er		
(3)	Report expenditures from federal p from entities other than state gover	-	from the federal governme	ent or indirectly
	dcondo@boroughofpalmyra.com Signature of Chief Financial Officer		1/30/2021 Date	

#### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

I hereby	certify that there was r	no "utility fund" on the books of	accol	unt and there was no
utility owned a	and operated by the	BOROUGH	of	PALMYRA ,
County of	BURLINGTON	during the year 2020 and t	hat sh	neets 40 to 68 are unnecessary.
I have tl	herefore removed from	this statement the sheets perta	aining	only to utilities.
		Name		Not Applicable
		Title		Not Applicable
(This m	-	nief Financial Office, Comptroll	er, Au	ditor or Registered
NOTE:				
in the stateme	ent) in order to provide a	a protective cover sheet to the	back	of the document.
MUNIC	CIPAL CERTIFICAT	TION OF TAXABLE PRO	PERT	TY AS OF OCTOBER 1, 2020
Ce	ertification is hereby ma	ide that the Net Valuation Taxa	able o	f property liable to taxation for
the tax	year 2021 and filed with	the County Board of Taxation	on Ja	anuary 10, 2021 in accordance
with the	requirement of N.J.S.A	. 54:4-35, was in the amount	of \$	477,538,039.00
				taxassessor@boroughofpalmyra.com BIGNATURE OF TAX ASSESSOR BOROUGH OF PALMYRA MUNICIPALITY BURLINGTON
				COUNTY

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		6 015 460 37	
INVESTMENTS		6,915,469.37	
DUE FROM/TO STATE - VETERANS AND SENI	OD CITIZENS		47,470.03
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	-	47,470.03
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	11,394.78		
CURRENT	376,986.89		
SUBTOTAL		388,381.67	
TAX TITLE LIENS RECEIVABLE		68,129.31	
PROPERTY ACQUIRED FOR TAXES		300,550.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Revenue Accounts Receivable		4,682.38	
Due from Federal and State Grant Fund		38,218.04	
Due from Animal Control Trust Fund		4,442.38	
Due from Trust Other - Other Trust Funds		2,019.15	
Due from Sewer Operating Fund		1,098.44	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		15,000.00	
DEFICIT		-	
page totals		7,737,990.74	47,470.0

(Do not crowd - add additional sheets)
Sheet 3

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,737,990.74	47,470.03
APPROPRIATION RESERVES		1,108,496.15
ENCUMBRANCES PAYABLE		212,152.11
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		250.00
PREPAID TAXES		155,972.13
ACCOUNTS PAYABLE		53,865.15
DUE TO STATE:		
MARRIAGE LICENCE		125.00
DCA TRAINING FEES		2,572.00
LOCAL SCHOOL TAX PAYABLE		1,381,979.42
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		2,735.83
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO TRUST OTHER FUND:		
UNEMPLOYMENT TRUST FUND		30,000.00
DEVELOPER'S SITE IMPROVEMENT TRUST FUND		45,765.00
PUBLIC DEFENDER TRUST FUND		4,280.48
COMMUNITY CENTER REFUNDABLE DEPOSITS TRUST FUND		100.00
RESERVE FOR CODIFICATION OF ORDINANCES		19,850.00
PAGE TOTAL	7,737,990.74	3,065,613.30

(Do not crowd - add additional sheets)
Sheet 3a

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
OTALS FROM PAGE 3a	7,737,990.74	3,065,613.30
SUBTOT	AL 7,737,990.74	3,065,613.30
RESERVE FOR RECEIVABLES		807,521.37
DEFERRED SCHOOL TAX	4,063,515.00	
DEFERRED SCHOOL TAX PAYABLE		4,063,515.00
FUND BALANCE		3,864,856.07
TOTALS	11,801,505.74	11,801,505.74
. OTALS	,	,

(Do not crowd - add additional sheets)
Sheet 3a.1

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	969,964.24	
GRANTS RECEIVABLE	715,998.70	
_		
_		
DUE FROM/TO CURRENT FUND		38,218.04
DUE TO GENERAL CAPITAL FUND		89,267.26
ENCUMBRANCES PAYABLE		798,705.23
APPROPRIATED RESERVES		745,565.72
UNAPPROPRIATED RESERVES		14,206.69
TOTALS	1 695 062 04	1 695 062 04
TOTALS	1,685,962.94	1,685,962.94

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	11,359.60	
DUE TO - CURRENT FUND		4,442.38
DUE TO STATE OF NJ		15.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		6,902.22
FUND TOTALS	11,359.60	11,359.60
ASSESSMENT TRUST FUND		
CASH	_	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH		
INVESTMENTS	297,897.27	
RESERVE FOR LOSAP		297,897.27
FUND TOTALS	297,897.27	297,897.27

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,008,354.31	
DUE FROM CURRENT FUND:		
UNEMPLOYMENT TRUST FUND	30,000.00	
DEVELOPER'S SITE IMPROVEMENTS TRUST FUND	45,765.00	
PUBLIC DEFENDER TRUST FUND	4,280.48	
COMMUNITY CENTER REFUNDABLE DEPOSITS TRUST	100.00	
DUE TO CURRENT FUND - OTHER TRUST FUNDS		2,019.15
TRUST FUND RESERVES (SHEET 6B)		1,086,480.64
OTHER TRUST FUNDS PAGE TOTAL  (Do not crowd - add additional sheet)	1,088,499.79	1,088,499.79

### SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2019

<u>Purpose</u>	per Audit Report	Receipts	<u>Disbursements</u>	as at Dec. 31, 2020
Payroll Deductions Payable	972.54	1,153,668.88	1,152,736.14	1,905.28
Net Payroll		1,923,105.80	1,923,105.80	-
Unemployment Compensation Ins.	48,417.90	34,209.31	12,038.16	70,589.05
Parking Offenses Adjudication Act	399.00	6.00		405.00
Public Defender	2,083.02	5,616.98	7,700.00	-
Developer's Escrow Deposits	35,240.13	337,064.61	306,708.33	65,596.41
Police Outside Employment	14,833.56	52,550.00	42,575.00	24,808.56
Fire Official	21,443.78	1,050.00		22,493.78
Regional Contribution - Delanco	90,317.61	422.49		90,740.10
Regional Contribution - Evesham	139,066.99	34,450.54	12,602.72	160,914.81
Special Law Enforcement	15,776.69	599.84		16,376.53
Community Center Rentals	3,018.87	20,555.74	18,053.21	5,521.40
Community Center Refund Deposits	3,250.00	500.00	3,750.00	-
Police Equipment - Mitchell Estate	1,856.56			1,856.56
Flexible Spending Account	2,926.63	4,346.04	4,299.96	2,972.71
Compensated Absences	178,345.47	30,000.00	83,854.54	124,490.93
Tax Title Lien Premiums	284,600.00	412,200.00	217,400.00	479,400.00
Tax Title Lien Redemption	30,531.74	369,155.24	381,277.46	18,409.52
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				-
PAGE TOTAL \$	873,080.49 \$	4,379,501.47 \$	4,166,101.32 \$	1,086,480.64

# Sheet 7

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		DEC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Est. Proceeds Bonds and Notes Authorized  Bonds and Notes Authorized but Not Issued  ***********************************	Title of Account	Debit	Credit
CASH  DUE FROM - FEDERAL AND STATE GRANT FUND  DUE FROM - FEDERAL AND STATE GRANTS RECEIVABLE  DEFERRED CHARGES TO FUTURE TAXATION:  FUNDED  UNFUNDED  12,505,000.00  UNFUNDED  1,601,251.71  DUE TO -	Est. Proceeds Bonds and Notes Authorized	1,601,251.71	xxxxxxxx
DUE FROM - FEDERAL AND STATE GRANT FUND  B 89,267.26  DUE FROM - FEDERAL AND STATE GRANTS RECEIVABLE  DEFERRED CHARGES TO FUTURE TAXATION: FUNDED  UNFUNDED  12,505,000.00  UNFUNDED  1,601,251.71  DUE TO -	Bonds and Notes Authorized but Not Issued	xxxxxxxx	1,601,251.71
DUE FROM- FEDERAL AND STATE GRANTS RECEIVABLE  DEFERRED CHARGES TO FUTURE TAXATION:  FUNDED  12,505,000.00  UNFUNDED  1,601,251.71  DUE TO-	CASH	2,886,333.12	
FEDERAL AND STATE GRANTS RECEIVABLE  DEFERRED CHARGES TO FUTURE TAXATION:  FUNDED  12,505,000.00  UNFUNDED  1,601,251.71  DUE TO -	DUE FROM - FEDERAL AND STATE GRANT FUND	89,267.26	
DEFERRED CHARGES TO FUTURE TAXATION: FUNDED 12,505,000.00 UNFUNDED 1,601,251.71  DUE TO -	DUE FROM -		
FUNDED 12,505,000.00 UNFUNDED 1,601,251.71  DUE TO-	FEDERAL AND STATE GRANTS RECEIVABLE		
UNFUNDED 1,601,251.71  DUE TO -	DEFERRED CHARGES TO FUTURE TAXATION:		
DUE TO-	FUNDED	12,505,000.00	
	UNFUNDED	1,601,251.71	
DAGE TOTALS 49 692 402 90 4 604 254 74	DUE TO -		
PACE TOTALS 19 692 102 90 1 204 254 74			
DAGE TOTALS 10 602 102 00 1 604 254 74			
	DACE TOTAL C	10 602 102 00	1 604 054 74

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	18,683,103.80	1,601,251.71
PREVIOUS PAGE TOTALS	10,003,103.00	1,001,231.71
BOND ANTICIPATION NOTES PAYABLE		_
GENERAL SERIAL BONDS		12,505,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
3/11 11/12 EE/1626 / / / / / / / / / / / / / / / / / /		
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR EXCESS NOTE CASH		2,177.62
RESERVE FOR PAYMENT OF DEBT SERVICE		571,672.46
		,
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		978,405.15
UNFUNDED		1,409,411.95
ENCUMBRANCES PAYABLE		1,210,196.96
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		157,744.21
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		247,243.74
	18,683,103.80	18,683,103.80

(Do not crowd - add additional sheets)

### CASH RECONCILIATION DECEMBER 31, 2020

	Cas	Cash		Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	3,915.91	7,981,968.96	1,070,415.50	6,915,469.37	
Grant Fund		969,964.24		969,964.24	
Trust - Animal Control		11,944.79	585.19	11,359.60	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	2,173.18	1,024,003.25	17,822.12	1,008,354.31	
Trust - Arts and Cultural				-	
General Capital		3,026,309.32	139,976.20	2,886,333.12	
				-	
UTILITIES:				-	
Sewer Operating Fund	9,884.32	1,000,413.71	24,150.95	986,147.08	
Sewer Capital Fund		1,325,817.00	223,753.76	1,102,063.24	
				-	
				_	
				_	
				-	
				_	
				-	
				-	
				_	
Total	15,973.41	15,340,421.27	1,476,703.72	13,879,690.96	
* Include Deposits In Transit					

Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:		T:41 .		
Signatifica.	rnehila@bowmanllp.com	l itle:	RMA	
Olymature.	mema(wbowmaniip.com	i ide.	I XIVI/	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Investor's Bank- Current Fund/Federal & State Grant Fund	LIST BANKS AND AMOUNTS SUPPORTING "CA	ASH ON DEPOSIT
Investor's Bank- Special Law Enforcement	Investors Bank- Current Fund/Federal & State Grant Fund	8,951,933.20
Investor's Bank- Unemployment & Disability Fund	Investors Bank- Animal Control	11,944.79
Investor's Bank- Multi-Escrow	Investor's Bank- Special Law Enforcement	
Investor's Bank- Palmyra/Delanco RCA Escrow   90,740.10     Investor's Bank- Palmyra/Evesham RCA Escrow   160,914.81     Investor's Bank- Community Center Rental   5,962.73     Investor's Bank- Payroll   4,513.03     Investor's Bank- Lien Redemption Account   497,864.52     Investor's Bank- General Capital   3,026,309.32     Investor's Bank- Sewer Utility Operating   1,000,413.71     Investor's Bank- Sewer Utility Capital   1,325,817.00     Investor's Bank- Sewer Utility Ca	Investor's Bank- Unemployment & Disability Fund	40,231.91
Investor's Bank- Palmyra/Evesham RCA Escrow	Investor's Bank- Multi-Escrow	207,399.62
Investor's Bank-Community Center Rental  5,962.73 Investor's Bank- Payroll  4,513.03 Investor's Bank- Lien Redemption Account  497.864.52 Investor's Bank- Sewer Utility Operating  1,000,413.71 Investor's Bank- Sewer Utility Capital  1,325,817.00	Investor's Bank- Palmyra/Delanco RCA Escrow	90,740.10
Investor's Bank- Payroll  4,513.03 Investor's Bank- Lien Redemption Account  497,864.52 Investor's Bank- General Capital  3,026,309.32 Investor's Bank- Sewer Utility Operating  1,000,413.71 Investor's Bank- Sewer Utility Capital  1,325,817.00	Investor's Bank- Palmyra/Evesham RCA Escrow	160,914.81
Investor's Bank- Lien Redemption Account  497,864.52 Investor's Bank- General Capital  3,026,309.32 Investor's Bank- Sewer Utility Operating  1,000,413.71 Investor's Bank- Sewer Utility Capital  1,325,817.00	Investor's Bank-Community Center Rental	5,962.73
Investor's Bank- Lien Redemption Account  497,864.52 Investor's Bank- General Capital  3,026,309.32 Investor's Bank- Sewer Utility Operating  1,000,413.71 Investor's Bank- Sewer Utility Capital  1,325,817.00		4,513.03
Investor's Bank- General Capital 3,026,309.32 Investor's Bank- Sewer Utility Operating 1,000,413.71 Investor's Bank- Sewer Utility Capital 1,325,817.00	Investor's Bank- Lien Redemption Account	
Investor's Bank- Sewer Utility Capital  1,325,817.00	Investor's Bank- General Capital	
	Investor's Bank- Sewer Utility Operating	1,000,413.71
	Investor's Bank- Sewer Utility Capital	1,325,817.00
PAGE TOTAL 15.340.421.27		
n 21 = 1 = 1 = 1	PAGE TOTAL	15,340,421.27

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Click it or Ticket	275.00				275.00	-
Over the Limit/Drive Sober Grants	5,555.00		5,500.00			55.00
Community Development Block Grant	100,000.00					100,000.00
New Jersey Department of Transportation:						-
Temple Boulevard Reconstruction - 2019	260,000.00		250,000.00			10,000.00
Temple Boulevard Enhancements - 2019	343,000.00		132,500.00			210,500.00
Temple Boulevard Reconstruction - 2020		250,000.00				250,000.00
5th and Arch Street - 2020		250,000.00	187,500.00			62,500.00
Municipal Court Alcohol Education Rehabilitation Fund		1,250.31	1,250.31			-
Clean Communities Program		15,442.11	15,442.11			-
Tactical Body Armor Grant		2,010.82	2,010.82			-
Recycling Tonnage Grant		7,943.70				7,943.70
Safe and Secure Communities Grant		39,485.00	39,485.00			-
Summer Expansion Program - Juvenile Justice	175.00				175.00	-
New Jersey Forestry Grant	3,000.00				3,000.00	-
Burlington County Park Improvement		75,000.00				75,000.00
						-
						-
						-
PAGE TOTALS	712,005.00	641,131.94	633,688.24	-	3,450.00	715,998.70

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS Transferred from 2020

Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
Department of Justice - Bulletproof Vest	1,189.67			971.60			218.07
Click it or Ticket	57.50					57.50	-
Over the Limit/Drive Sober Grants	5,317.64			2,255.00		3,062.64	-
Community Development Block Grant	100,000.00						100,000.00
Drunk Driving Enforcement Grant	12,418.52			1,455.82	179.00		11,141.70
New Jersey Department of Transportation:							-
Temple Boulevard Reconstruction - 2019	260,000.00			260,000.00			-
Temple Boulevard Enhancements - 2019	343,000.00						343,000.00
Temple Boulevard Reconstruction - 2020			250,000.00	250,000.00			-
5th and Arch Street - 2020			250,000.00	250,000.00			-
Municipal Court Alcohol Education Rehabilitation Fund	11,263.14		1,250.31	3,338.75			9,174.70
Clean Communities Program	55,097.73		15,442.11				70,539.84
Tactical Body Armor Grant	7,982.60		2,010.82	(377.12)			10,370.54
Recycling Tonnage Grant	404.50		7,943.70	8,348.20			-
Exercise Program Improvement Grant	1,302.38					1,302.38	-
Hazardous Discharge Site Remediation Fund	126,120.87			37,237.95	37,237.95		126,120.87
Safe and Secure Communities Grant			39,485.00	39,485.00			-
2019 Summer Expansion Program - Juvenile Justice	175.00					175.00	-
(Continued on Next Page)							<u> </u>
PAGE TOTALS	924,329.55	-	566,131.94	852,715.20	37,416.95	4,597.52	670,565.72

Sheet

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	I LDLIMI	D THILD DITT	TE GRANT	<u> </u>			
Grant	Balance Jan. 1, 2020		d from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	924,329.55	-	566,131.94	852,715.20	37,416.95	4,597.52	670,565.72
New Jersey Forestry Grant	3,000.00					3,000.00	•
Sustainable Jersey Small Grants Program	12.72					12.72	•
Burlington County Park Improvement	2,516.50		75,000.00			2,516.50	75,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	929,858.77	-	641,131.94	852,715.20	37,416.95	10,126.74	- 745,565.72

### SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred from 2020 Budget Appropriations		Received	Other	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87			Dec. 31, 2020
Department of Justice - Bulletproof Vest	1,327.50			477.90		1,805.40
Tacital Body Armor Grant				955.80		955.80
Recycling Tonnage Grant	7,943.70					7,943.70
Drunk Driving Enforcement Grant	3,501.79					3,501.79
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	12,772.99	-	-	1,433.70	-	14,206.69

Sheet 12

### \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,191,529.94
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	4,063,515.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	10,914,744.00
Levy Calendar Year 2020	xxxxxxxxxx	
Paid	10,724,294.52	xxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	1,381,979.42	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	4,063,515.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to  Board of Education for use of local schools	16,169,788.94	16,169,788.94

<sup>#</sup> Must include unpaid requisitions.

### MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
2020 Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020		xxxxxxxxx
# Must include unpaid requisitions.	-	-

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

### **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

### **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	1,557.80
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	1,740,172.90
County Library	xxxxxxxxxx	154,612.43
County Health	xxxxxxxxxx	-
County Open Space Preservation	xxxxxxxxxx	100,702.72
Due County for Added and Omitted Taxes	xxxxxxxxxx	2,735.83
Paid	1,997,045.85	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	2,735.83	xxxxxxxxx
	1,999,781.68	1,999,781.68

### SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Fo	otnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	-
Paid			xxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxx
		-	

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,314,800.00	1,314,800.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,045,743.00	1,208,537.39	162,794.39
Added by N.J.S. 40A:4-87 (List on 17a)	641,131.94	641,131.94	-
			_
			-
Total Miscellaneous Revenue Anticipated	1,686,874.94	1,849,669.33	162,794.39
Receipts from Delinquent Taxes	300,000.00	405,789.72	105,789.72
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	6,174,697.45	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	6,174,697.45	6,391,673.07	216,975.62
	9,476,372.39	9,961,932.12	485,559.73

## ALLOCATION OF CURRENT TAX COLLECTIONS

	7	
	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	18,622,615.50
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	10,914,744.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	1,995,488.05	xxxxxxxx
Due County for Added and Omitted Taxes	2,735.83	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	682,025.45
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,391,673.07	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	19,304,640.95	19,304,640.95

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Municipal Court Alcohol Education and Rehabilitation	1,250.31	1,250.31	-
Body Armor Replacement Grant	2,010.82	2,010.82	-
Recycling Tonnage Grant	7,943.70	7,943.70	-
New Jersey DOT Grant - 5th and Arch Street	250,000.00	250,000.00	-
Clean Communities Grant	15,442.11	15,442.11	-
Burlington County Municipal Parks Grant	75,000.00	75,000.00	-
New Jersey DOT Grant - Temple BlvdReconstruction	250,000.00	250,000.00	-
Safe and Secure Communities Grant	39,485.00	39,485.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	
PAGE TOTALS	641,131.94	641,131.94	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	dcondo@boroughofpalmyra.com

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		8,835,240.45
2020 Budget - Added by N.J.S. 40A:4-87		641,131.94
Appropriated for 2020 (Budget Statement Item 9)		9,476,372.39
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		15,000.00
Total General Appropriations (Budget Statement Item 9)		9,491,372.39
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		9,491,372.39
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]		
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures		9,000,172.39
Unexpended Balances Canceled (see footnote)		491,200.00

#### **FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

## **RESULTS OF 2020 OPERATION**

#### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	162,794.39
Delinquent Tax Collections	xxxxxxxx	105,789.72
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	216,975.62
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	491,200.00
Miscellaneous Revenue Not Anticipated	xxxxxxxx	234,718.01
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	24,755.00
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	720,441.33
Prior Years Interfunds Returned in 2020	xxxxxxxx	
Cancellation of Federal and State Appropriated Grants	xxxxxxxx	6,676.74
	xxxxxxxx	
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	4,063,515.00	xxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	4,063,515.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020	7,842.12	xxxxxxxx
Refund of Prior Year Revenue	5,139.84	xxxxxxxx
Miscellaneous Added Tax Overpayments	7,064.21	xxxxxxxx
Prior Year Senior Citizen and Vetereans Deductions Disallowed	3,992.47	
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,939,312.17	xxxxxxxx
	6,026,865.81	6,026,865.81

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable TV Franchise Fee	26,093.98
Rental of Tower Space	69,327.20
Use of Vehicle Fees	9,262.50
Administrative Fees	2,277.50
PY OS Checks Cancelled	4,391.89
Prior Year Refunds	8,459.57
Property Liens Fees	7,395.69
Miscellaneous NFS Returned Check Fees	40.00
Mercantile Licensing	2,225.00
Trash Carts	637.00
Property Owner List Fees	430.00
Copy Fees	8.55
Tax Collector Searches/6% Year End Penalty	10.00
Clothing Recycling Program	270.00
2% Administrative Fee Senior and Veterans Deductions	1,253.15
FEMA Reimbursement (COVID-19)	9,867.90
Judgement Settlement	50,000.00
Tax Sale Premiums Forfeited to Borough	15,200.00
Joint Insurance Fund Dividend	12,437.00
Miscellaneous	15,131.08
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	234,718.01

## SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	3,240,343.90
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	1,939,312.17
4. Amount Appropriated in the 2020 Budget - Cash	1,314,800.00	xxxxxxxx
<ol><li>Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services</li></ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	3,864,856.07	xxxxxxxx
	5,179,656.07	5,179,656.07

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		6,915,469.37
Investments		
Sub Total		6,915,469.37
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,065,613.30
Cash Surplus		3,849,856.07
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	15,000.00	
Cash Deficit #		
Total Other Assets		15,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASS	SETS"	3,864,856.07

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2020 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #				\$_	
	or (Abstract of Ratables)				\$	19,084,929.50
2.	Amount of Levy Special District Taxes				\$	
					Ť-	_
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$_	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$_	33,945.86
5b.	Subtotal 2020 Levy \$ 19,118,875.  Reductions due to tax appeals **  Total 2020 Tax Levy \$ 19,118,875.	36			\$_	19,118,875.36
6.	Transferred to Tax Title Liens				\$_	27,693.57
7.	Transferred to Foreclosed Property				\$_	
8.	Remitted, Abated or Canceled				\$_	91,579.40
9.	Discount Allowed				\$_	
10.	Collected in Cash: In 2019	\$		98,456.34		
	In 2020 *	\$		18,456,859.30		
	Homestead Benefit Credit	\$				
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$_		67,299.86	_	
	Total To Line 14	\$	_	18,622,615.50	=	
11.	Total Credits				\$_	18,741,888.47
12.	Amount Outstanding December 31, 2020				\$_	376,986.89
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is					
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy	/ Sale	e c	heck here 🔼 a	nd	complete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:					
	Total of Line 10	\$		18,622,615.50	_	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$				
	To Current Taxes Realized in Cash (Sheet 17)	\$		18,622,615.50	_	
ote A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percent		)			

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2020 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

#### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 18,622,615.50
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 18,622,615.50
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 19,118,875.36
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 97.40%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)		18,622,615.50
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	18,622,615.50
Line 5c (sheet 22) Total 2020 Tax Levy	\$	19,118,875.36
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		97.40%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	48,620.03
2. Sr. Citizens Deductions Per Tax Billings	14,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	51,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	2,750.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes	500.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,200.14
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	3,992.47
9. Received in Cash from State	xxxxxxxx	62,657.39
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	47,470.03	xxxxxxxx
	116,470.03	116,470.03

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	14,750.00
Line 3	51,000.00
Line 4	2,750.00
Sub - Total	68,500.00
Less: Line 7	1,200.14
To Item 10, Sheet 22	67,299.86

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Da	ate of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance - December 31, 2020		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020	on	-	

tiohno@h	250110	hofo	almura aan	<b>-</b>
tjohns@bo	noug	morp	aimyra.cor	[]
Signatur	e of	Tax	Collector	
T-1506				1/30/2021
1-1300				1/30/2021
License #			Da	ate

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		456,935.36	xxxxxxxx
A. Taxes	415,797.03	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	41,138.33	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	4,951.19
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		4,012.47	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1) 8,692.23
B. Tax Title Liens - Transfers from Taxes		(1) 8,692.23	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	455,996.64
8. Totals		469,640.06	469,640.06
9. Balance Brought Down		455,996.64	xxxxxxxx
10. Collected:		xxxxxxxx	405,789.72
A. Taxes	394,771.30	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	11,018.42	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale		1,623.60	xxxxxxxx
12. 2020 Taxes Transferred to Liens		27,693.57	xxxxxxxx
13. 2020 Taxes		376,986.89	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	456,510.98
A. Taxes	388,381.67	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	68,129.31	xxxxxxxx	xxxxxxxx
15. Totals		862,300.70	862,300.70

16. Percentage of Cash Collections to Adju	usted Amount	Outstanding
(Item No. 10 divided by Item No. 9) is	88.98%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

<sup>17.</sup> Item No.14 multiplied by percentage shown above is **406,203.47** and represents the maximum amount that may be anticipated in 2021.

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	570,050.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B. Donation of Foreclosed Property	xxxxxxxx	236,500.00
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	8,245.00
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	24,755.00
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		XXXXXXXX
14. Balance - December 31, 2020	xxxxxxxx	300,550.00
	570,050.00	570,050.00

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

#### **MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

Analysis of Sale of Property:	\$	24,755.00
Total Cash Collected in 2020		
Realized in 2020 Budget		
Го Results of Operation (Sheet 1	19)	24,755.00

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020	
Emergency Authorization -	<del></del>	<del></del> -			
Municipal*	\$	\$	\$	\$	_
Emergency Authorization -					
Schools	\$	\$	\$	\$	_
Overexpenditure of Appropriations	\$\$	\$\$	\$\$	\$	_
	\$\$	\$\$	\$\$	\$	_
	\$	\$	\$\$	\$	
	\$	\$	\$\$	\$	
	\$	\$	\$\$	\$	
	\$\$	\$	\$\$	\$	_
	\$	\$\$	\$\$	\$	_
TOTAL DEFERRED CHARGES	_\$	_\$	_\$	\$	_

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			<b>3</b>
2.			5
3.			5
4.			5
5.			3

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3.			\$		
4.			\$		

## neet 2

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
8/17/2020	Codification of Ordinances		15,000.00	3,000.00	-	-	-	15,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	15,000.00	3,000.00	-	-	-	15,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dcondo@boroughofpalmyra.com

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020  Canceled By Resolution	Balance Dec. 31, 2020
			Authorized		Budget	By Resolution	_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

dcondo@boroughofpalmyra.com

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	7,880,000.00	
Issued	xxxxxxxx	5,245,000.00	
Paid	620,000.00	xxxxxxxx	
Outstanding - December 31, 2020	12,505,000.00	xxxxxxxx	
	13,125,000.00	13,125,000.00	]
2021 Bond Maturities - General Capital Bonds			\$ 1,190,000.00
2021 Interest on Bonds*			
ASSESSMENT SEE	RIAL BONDS		
Outstanding - January 1, 2020	XXXXXXXXX		
Issued	XXXXXXXXX		
Paid		XXXXXXXX	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 253,016.13		

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued Date of Issue		Interest Rate
Genral Obligations Series 2020	375,000.00	5,245,000.00	12/10/2020	various
Total	375,000.00	5,245,000.00		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN							
	Debit	Credit	2021 Debt Service				
Outstanding - January 1, 2020	xxxxxxxx						
Issued	xxxxxxxx		<u> </u>				
Paid		xxxxxxxx	<u> </u>				
Refunded			_				
			1				
Outstanding - December 31, 2020	-	xxxxxxxx					
	-	-	<u> </u>				
2021 Loan Maturities			\$				
2021 Interest on Loans			\$				
Total 2021 Debt Service for	Loan		\$ -				
	LOA	AN					
Outstanding - January 1, 2020	xxxxxxxx		<u> </u>				
Issued	xxxxxxxx		<u> </u>				
Paid		xxxxxxxx	<u> </u>				
			_				
			<u> </u>				
Outstanding - December 31, 2020	-	xxxxxxxx	<u> </u>				
	_	-					
2021 Loan Maturities	\$						
2021 Interest on Loans		\$					
Total 2021 Debt Service for	LOAN		\$ -				

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SI Outstanding - January 1, 2020	ERIAL BONDS		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	vice" (*Items)		\$ -

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

#### 2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

# heet 33

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 Budget Requirements  For Principal For Interest		Computed to
			Dec. 31, 2020	,		'	**	,
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

Sheet 3

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements  For Principal For Interest/Fees		
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total	-	-	-	

(Do not crowd - add additional sheets)

Sheet 34

# Sheet 35

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - December 31, 2020		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
2009-27 - Improvement to Municipal Building				35.00			35.00		
2015-13 - Various Capital Improvements		110,271.84			23,210.75		7,487.91	79,573.18	
2016-07 - Various Capital Improvements	13,700.00	260,588.50		1,772.25	21,772.25		1,488.50	252,800.00	
2017-10 - Various Capital Improvements	10,382.50	177,116.82		819.00	41,417.99		9,158.51	137,741.82	
2018-09 - Various Capital Improvements		33,854.00		139,416.77	135,191.90		5,078.87	33,000.00	
2018-09 - Various Capital Improvements	25,501.00	1,150,348.00		42,497.40	1,131,721.69		42,117.06	44,507.65	
2020-03 - Intersection Landscape Improvements			25,000.00		24,940.00		60.00		
2020-05 - Laptops with Secure Remote Access			22,000.00		19,050.99		2,949.01		
2020-06 - Various Capital Improvements			2,019,800.00		247,980.41		910,030.29	861,789.30	
Page Total	49,583.50	1,732,179.16	2,066,800.00	184,540.42	1,645,285.98	-	978,405.15	1,409,411.95	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	305,734.21
Received from 2020 Budget Appropriation *	xxxxxxxx	-
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	147,990.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	157,744.21	xxxxxxxx
	305,734.21	305,734.21

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	_	-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2020-03:				
Intersection Landscape Improvements	25,000.00	-	25,000.00	25,000.00
2020-05:				
Laptops with Secure Remote Access	22,000.00		22,000.00	22,000.00
2020-06:				
Various Capital Improvements	2,019,800.00	1,918,810.00	100,990.00	100,990.00
Total	2,066,800.00	1,918,810.00	147,990.00	147,990.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

## GENERAL CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	267,237.92
Premium on Sale of Bonds	xxxxxxxx	5.82
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue	20,000.00	xxxxxxxx
Balance - December 31, 2020	247,243.74	xxxxxxxx
	267,243.74	267,243.74

#### **MUNICIPALITIES ONLY**

### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for the Year 2020 was				\$19,1	18,87	<u>′5.36</u>
	2.	Amount of Item 1 Collected in 2020 (*	)		\$	18,622,615.50	-	
	3.	Seventy (70) percent of Item 1				\$ 13,3	883,21	2.75
	(*) In	cluding prepayments and overpayment	ts applied.					
B.								
	1.	Did any maturities of bonded obligation	ns or notes	s fall due du	ring the	year 2020?		
		Answer YES or NO YES						
	2.	Have payments been made for all bor December 31, 2020?	nded obliga	itions or note	es due d	on or before		
		Answer YES or NO YES	If answ	/er is "NO" g	jive deta	ails		
		NOTE: If answer to Item B1 is YES,	then Item	B2 must be	e answe	ered		
		s the appropriation required to be included or notes exceed 25% of the total appropriate or NO		_		•		ear
D.								
٥.	1.	Cash Deficit 2019					\$	
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$		=	\$	
	3.	Cash Deficit 2020					\$	
	4.	4% of 2020 Tax Levy for all purposes.	Levy	\$		=	\$	
E.		<u>Unpaid</u>		<u>2019</u>		<u>2020</u>		<u>Total</u>
	1.	State Taxes	\$		_\$		\$	
	2.	County Taxes	\$		_\$	2,735.83	\$	2,735.83
	3.	Amounts due Special Districts						
			\$		\$	-	\$	-
	4.	Amount due School Districts for Scho	ol Tax					
			\$		\$	5,445,494.42	\$	5,445,494.42

## **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

## **POST CLOSING**

## TRIAL BALANCE - SEWER UTILITY FUND UTILITY FUND

## AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	_
			:
Cash	986,147.08		
Investments			_
Due from -			
Due from -			_
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	151,174.55		•
Liens Receivable	1,376.46		•
			_
Deferred Charges (Sheet 48)			_
			_
Cash Liabilities:			-
Appropriation Reserves		226,033.45	-
Encumbrances Payable		35,862.32	
Accrued Interest on Bonds and Notes		25,383.68	_
Due to - Current Fund		1,098.44	
Overpaid Sewer Service Charges		5,371.68	
Accounts Payable		3,484.75	
Subtotal - Cash Liabilities		297,234.32	"C
Reserve for Consumer Accounts and Lien Receivable		152,551.01	_
Fund Balance		688,912.76	<u>.</u> -
Total	1,138,698.09	1,138,698.09	

## **POST CLOSING**

## RIAL BALANCE - SEWER UTILITY FUND UTILITY FUND (cont

## AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	525.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	525.00
CASH	1,102,063.24	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	6,891,518.41	
AUTHORIZED AND UNCOMPLETED	6,962,500.00	
PAGE TOTALS	14.956.606.65	525.00

## **POST CLOSING**

## RIAL BALANCE - SEWER UTILITY FUND UTILITY FUND (cont

## AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,956,606.65	525.00
BONDS PAYABLE		3,002,000.00
LOANS PAYABLE		2,424,461.93
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		41,550.74
UNFUNDED		519,197.77
CONTRACTS PAYABLE		
ENCUMBRANCES		445,184.34
DUE TO SEWER UTILITY FUND OPERATING		
RESERVE FOR AMORTIZATION		8,060,483.48
RESERVE FOR DEFERRED AMORTIZATION		384,975.00
RESERVE FOR DEBT SERVICE		23,377.00
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		11,325.00
CAPITAL FUND BALANCE		43,526.39
TOTALS	14,956,606.65	14,956,606.65

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		_
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

# sheet 43

### ANALYSIS OF SEWER UTILITY FUND UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS					Balance	
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								_
								-
								_
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

### CHEDULE OF SEWER UTILITY FUND UTILITY BUDGET - 20:

#### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	240,000.00	240,000.00	-
Director of Local Government			-
Sewer Rents	1,678,582.00	1,614,675.19	(63,906.81)
			-
			<u>-</u>
			-
Reserve for Debt Service	7,500.00	7,500.00	-
Capital Fund Balance			_
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	1,926,082.00	1,862,175.19	(63,906.81)
Deficit (General Budget) **			-
	1,926,082.00	1,862,175.19	(63,906.81)

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,926,082.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,926,082.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	1,926,082.00	
Deduct Expenditures:		
Paid or Charged	1,626,733.96	
Reserved	226,033.45	
Surplus (General Budget)**		
Total Expenditures	1,852,767.41	
Unexpended Balance Canceled (See Footnote)		73,314.59

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

### STATEMENT OF 2020 OPERATION

#### SEWER UTILITY FUND UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Fund Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,862,175.19	
Miscellaneous Revenue Not Anticipated	33,851.14	
2019 Appropriation Reserves Canceled in 2020	157,557.36	
Collection of Sewer Liens	2,275.03	
Total Revenue Realized		2,055,858.
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,626,733.96	
Reserved	226,033.45	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	1,852,767.41	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,852,767.
Excess		203,091.
Budget Appropriation - Surplus (General Budget)**  Balance of Results of 2020 Operation  Remainder = ("Excess in Operations") Sheet 46)		
("Excess in Operations" - Sheet 46)	203,091.31	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	

#### **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility Fund Utility for 2019

2019 Appropriation Reserves Canceled in 2020	157,557.36	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		157,557.36

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2020 OPERATIONS - SEWER UTILITY FUND UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	73,314.59
Miscellaneous Revenues Not Anticipated	xxxxxxxx	33,851.14
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	157,557.36
Collection of Sewer Liens		2,275.03
Deficit in Anticipated Revenues	63,906.81	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	203,091.31	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	266,998.12	266,998.12

### **OPERATING SURPLUS - SEWER UTILITY FUND UTILITY**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	725,821.45
Excess in Results of 2020 Operations	xxxxxxxx	203,091.31
Amount Appropriated in the 2020 Budget - Cash Amount Appropriated in 2020 Budget with Prior Written	240,000.00	xxxxxxxx
Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	688,912.76	xxxxxxxx
	928,912.76	928,912.76

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY FUND UTILITY - TRIAL BALANCE)

Cash	986,147.08
Investments	
Interfund Accounts Receivable	
Subtotal	986,147.08
Deduct Cash Liabilities Marked with "C" on Trial Balance	297,234.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	688,912.76
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	688,912.76

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

### CHEDULE OF SEWER UTILITY FUND UTILITY ACCOUNTS RECEIVABL

Balance D	ecember 31, 2019			\$	148,347.29
Increased	by: Rents Levied			\$	1,619,254.45
Decreased	l by:				
	Collections	\$	1,610,320.40		
	Overpayments applied	\$	4,354.79		
	Transfer to Liens	\$	1,752.00		
	Other	\$			
				\$	1,616,427.19
Balance D	ecember 31, 2020			\$ <u></u>	151,174.55
	SCHEDULE OF SEWER UTILI	TY FUNI	O UTILITY	' Ll	ENS
Balance D	ecember 31, 2019			\$	980.46
Increased	by:				
	Transfers from Accounts Receivable	\$	1,752.00		
	Penalties and Costs	\$	241.03	_	
	Other	\$	678.00		
				\$	2,671.03
Decreased	l by:				
	Collections	\$	2,275.03		

\$ 2,275.03

\$ 1,376.46

Other

Balance December 31, 2020

# DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	Caused By  Emergency Authorization -	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
	Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$\$	\$	\$	\$
4.		\$\$	\$\$	\$\$	\$
5.		\$	\$\$	\$\$	\$
	Deficit in Operations	\$\$	\$\$	\$\$	\$
	Total Operating		_\$	_\$	\$
6.		\$\$	\$\$	\$\$	\$
7.		\$	\$	\$	\$
	Total Capital	_\$	_\$	_\$	_\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

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### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCE By 2020 Budget	D IN 2020  Canceled  By Resolution	Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Total	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dcondo@boroughofpalmyra.com

Chief Financial Officer

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SEWER UTILITY FUND UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds	Ş	\$	
SEWER UTILITY FUND UTIL	ITY CAPITAL B	ONDS	
Outstanding - January 1, 2020	xxxxxxxxx	1,675,000.00	
Issued	xxxxxxxxx	1,522,000.00	
Paid	195,000.00	xxxxxxxx	
Outstanding - December 31, 2020	3,002,000.00	xxxxxxxx	
	3,197,000.00	3,197,000.00	
2021 Bond Maturities - Capital Bonds			\$ 182,000.00
2021 Interest on Bonds	Ç	\$ 59,836.13	
INTEREST ON BONDS - SE	WER UTILITY FU	ND UTILITY B	UDGET
2021 Interest on Bonds (*Items)		\$ 59,836.13	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e) S	\$ 15,560.76	
Subtotal		\$ 44,275.37	
Add: Interest to be Accrued as of 12/31/2021		\$ 16,845.00	
Required Appropriation 2021			\$ 61,120.37

### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Bonds Series 2020	102,000.00	1,522,000.00	12/10/2020	various
	102,000.00	1,522,000.00		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

### SEWER UTILITY FUND UTILITY NJEIB LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	2,599,805.14	1
Issued	xxxxxxxx	-	
Paid	175,343.21	xxxxxxxx	
Outstanding - December 31, 2020	2,424,461.93	xxxxxxxx	
	2,599,805.14	2,599,805.14	1
2021 Loan Maturities			\$ 175,343.21
2021 Interest on Loans		\$ 23,575.00	2
SEWER UTILITY FUND UTILIT	Y	LOAN	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	_
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
INTEREST ON LOANS - SEV	WER UTILITY FU	J <b>ND UTILITY</b> 1	BUDGET
2021 Interest on Loans (*Items)		\$ 23,575.00	)
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$ 9,822.92	2
Subtotal		\$ 13,752.08	3
Add: Interest to be Accrued as of 12/31/2021		\$ 8,989.58	3
Required Appropriation 2021			\$ 22,741.66
LIST OF LOAD	NS ISSUED DUR	RING 2020	
Purpose	2021 Maturity	Amount Issued	Date of Interest Issue Rate
			1.5.15

### DEBT SERVICE FOR SEWER UTILITY FUND UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of		21	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

### DEBT SERVICE FOR SEWER UTILITY FUND UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	<b>21</b> For Interest	Interest Computed to (Insert Date)
1.			,					
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - SEWER UTILITY FUND UTILITY BUDGET						
2021 Interest on Notes	\$ -					
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$					
Subtotal	\$ -					
Add: Interest to be Accrued as of 12/31/2021	\$					
Required Appropriation - 2021	\$ -					

(Do not crowd - add additional sheets)

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

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### DEBT SERVICE SCHEDULE FOR SEWER UTILITY FUND UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest **	Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY FUND UTILITY

	Amount	2021 Budget Requirements			
Purpose	Lease Obligation Outstanding Dec. 31, 2020	For Prinicpal	For Interest/Fees		
Total	-	-	-		

heet 51

# Sheet 52

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY FUND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020		Expended	Other	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations		,		Funded	Unfunded
2007-07 - Improvements to Sewer System	19,979.74						19,979.74	
2012-15 - Acquisition of Equipment	4,946.00				5,903.75	5,903.75	4,946.00	
2013-22 - Improvements to Sewer System	201,998.72				201,998.72			
2014-01 - Improvements to Sewer System	305,793.63				305,018.63		775.00	
2018-10 - Various Sewer Improvements		248,672.17			295,452.42	51,280.25		4,500.00
2019-07 - Acq of Various Pieces of Equipment		31,053.00			111,910.50	80,857.00		
2020-07 - Various Sewer Improvements			812,000.00		281,452.23		15,850.00	514,697.77
PAGE TOTALS	532,718.09	279,725.17	812,000.00	-	1,201,736.25	138,041.00	41,550.74	519,197.77

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### SEWER UTILITY FUND UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	11,325.00
Received from 2020 Budget Appropriation	xxxxxxxxx	40,600.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	40,600.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	11,325.00	xxxxxxxx
	51,925.00	51,925.00

### SEWER UTILITY FUND UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### SEWER UTILITY FUND UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2020-07 - Various Sewer Imprs	812,000.00	771,400.00	40,600.00	40,600.00
	812,000.00	771,400.00	40,600.00	40,600.00

## SEWER UTILITY FUND UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### **YEAR 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	43,526.39
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	43,526.39	xxxxxxxx
	43,526.39	43,526.39

## POST CLOSING TRIAL BALANCE - UTILITY FUND

### AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		- "C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total	_	_

(Do not crowd - add additional sheets)