



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0327\_fba\_2022.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Gina	Ragomo	Tait	12/31/2023	gtait@boroughofpalmyra.com

**Chief Administrative Officer**

John		Gural		jgural@boroughofpalmyra.com
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**Chief Financial Officer**

Donna		Condo		dcondo@boroughofpalmyra.com
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**Municipal Clerk**

Doretha		Jackson		djackson@boroughofpalmyra.com
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**Registered Municipal Accountant**

Robert		Nehila, Jr.		rnehila@bowmanllp.cpa
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Timothy		Howard	12/31/2024	thoward@boroughofpalmyra.com
Brandon		Allmond	12/31/2023	ballmond@boroughofpalmyra.com
Dr. Laura		Craig-Cloud	12/31/2023	lcloud@boroughofpalmyra.com
Michelle		McCann	12/31/2024	mmcann@boroughofpalmyra.com
Bernadette		Russell	12/31/2022	brussell@boroughofpalmyra.com
Natashia		Latimore	12/31/2022	nlatimore@boroughofpalmyra.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.313	\$6,268,266.45	32.91%	\$1,950.03	Municipal Purpose Tax	ACTUAL	\$6,479,208.01
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.243	\$10,708,089.60	56.22%	\$3,331.24	Local School District	ESTIMATED	\$11,209,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.377	\$1,799,799.28	9.45%	\$559.91	County Purposes		
County Library	0.034	\$162,316.12	0.85%	\$50.50	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.023	\$109,802.08	0.58%	\$34.16	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)	ESTIMATED	\$2,124,500.00
<b>Total (Calendar Year 2021 Budget)</b>	<b>3.990</b>	<b>\$19,048,273.53</b>	<b>100.00%</b>	<b>\$5,925.83</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$19,812,708.01</b>
Total Taxable Valuation as of October 1, 2021 <span style="float: right;"><u>\$479,497,730.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">2,678,493.00</span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$148,517.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">8,513,788.00</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;">\$13,333,500.00</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$19,168,795.00</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$643,913.01</span>		
1.313	1.351	2.91%			Total Amount to be Raised by Taxes <span style="float: right;">\$19,812,708.01</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>96.75%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$6,268,266.45	\$6,479,208.01	3.37%	\$210,941.56		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2021 <span style="float: right;">18,716,238.07</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 <span style="float: right;">19,098,623.13</span>		
\$1,950.03	\$2,006.76	2.91%	\$56.73		% of Taxes Collected, CY 2021 <span style="float: right;"><u>98.00%</u></span>		
					Delinquent Taxes - December 31, 2021 <span style="float: right;"><u>\$363,111.60</u></span>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	Utility	Utility	Utility	Utility
08	Surplus	27.08%	\$392,870.00	\$1,451,000.00	\$1,843,870.00	\$1,350,000.00			\$493,870.00				
08	Local Revenue	-7.11%	(\$135,266.74)	\$1,902,504.74	\$1,767,238.00	\$167,238.00			\$1,600,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$558,255.00	\$558,255.00	\$558,255.00							
08	Uniform Construction Code Fees	-82.06%	(\$320,127.00)	\$390,127.00	\$70,000.00	\$70,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-100.00%	(\$410,678.19)	\$410,678.19	\$0.00								
08	Other Special Items	-12.18%	(\$32,322.77)	\$265,322.77	\$233,000.00	\$233,000.00							
15	Receipts from Delinquent Taxes	-23.66%	(\$92,962.04)	\$392,962.04	\$300,000.00	\$300,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-2.05%	(\$135,652.52)	\$6,614,860.53	\$6,479,208.01	\$6,479,208.01							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.13%	(\$734,139.26)	\$11,985,710.27	\$11,251,571.01	\$9,157,701.01	\$0.00	\$0.00	\$2,093,870.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	4.50	10.00	1.11%	\$10,150.00	\$914,268.00	\$924,418.00	\$766,995.00			\$157,423.00					
21	Land-Use Administration	0.08		-5.56%	(\$562.00)	\$10,110.00	\$9,548.00	\$9,548.00								
22	Uniform Construction Code	1.45	5.00	23.06%	\$34,517.00	\$149,709.00	\$184,226.00	\$184,226.00								
23	Insurance			13.65%	\$175,825.00	\$1,287,975.00	\$1,463,800.00	\$1,128,200.00			\$335,600.00					
25	Public Safety	20.55	16.00	3.72%	\$72,130.01	\$1,939,006.99	\$2,011,137.00	\$2,011,137.00								
26	Public Works	9.42	3.00	-4.84%	(\$115,500.02)	\$2,385,407.02	\$2,269,907.00	\$1,175,624.00			\$1,094,283.00					
27	Health and Human Services			0.20%	\$25.00	\$12,500.00	\$12,525.00	\$12,525.00								
28	Parks and Recreation		1.00	-0.15%	(\$70.00)	\$46,470.00	\$46,400.00	\$46,400.00								
29	Education (including Library)			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
30	Unclassified			-16.80%	(\$10,750.00)	\$64,000.00	\$53,250.00	\$53,250.00								
31	Utilities and Bulk Purchases			5.11%	\$23,000.00	\$450,000.00	\$473,000.00	\$473,000.00								
32	Landfill / Solid Waste Disposal			3.45%	\$10,000.00	\$290,000.00	\$300,000.00	\$300,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			3.70%	\$28,284.00	\$764,880.00	\$793,164.00	\$721,164.00			\$72,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender	2.00	1.00	2.89%	\$4,469.82	\$154,906.18	\$159,376.00	\$159,376.00								
44	Capital			#DIV/0!	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00								
45	Debt			-0.36%	(\$6,775.00)	\$1,885,182.00	\$1,878,407.00	\$1,443,843.00			\$434,564.00					
46	Deferred Charges			0.00%	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			-5.07%	(\$34,374.77)	\$678,287.78	\$643,913.01	\$643,913.01								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	<b>Total</b>	<b>38.00</b>	<b>36.00</b>	<b>1.95%</b>	<b>\$215,369.04</b>	<b>#####</b>	<b>\$11,251,571.01</b>	<b>\$9,157,701.01</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,093,870.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Amount	Comment/Explanation
<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Reserve for Payment of Debt Services	\$80,000.00	The balnce in the Reserve for Payment of Debt Ser. is being amortized over 10 years starting in 2018
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	General Capital Surplus	\$22,000.00	The blance in the General Capital Surplus is being amortized over 10 y ears starting in 2018
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
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<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	137	\$6,567,000.00	1.37%	15A Public Schools	17	\$15,744,600.00	30.50%
2 Residential	2,772	\$411,690,345.00	85.86%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0		0.00%	15C Public Property	94	\$19,601,300.00	37.97%
4A Commercial	109	\$30,354,600.00	6.33%	15D Church and Charities	39	\$10,996,900.00	21.30%
4B Industrial	22	\$9,486,300.00	1.98%	15E Cemeteries & Graveyards	1	\$102,000.00	0.20%
4C Apartments	42	\$21,399,400.00	4.46%	15F Other Exempt	26	\$5,181,995.00	10.04%
5A/5B Railroad	5	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$85.00	0.00%				
<b>Total</b>	<b>3,088</b>	<b>\$479,497,730.00</b>	<b>100.00%</b>	<b>Total</b>	<b>177</b>	<b>\$51,626,795.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				85.40%			
Equalized Valuation, Taxable Properties				\$561,472,751.76			
Total # of property tax appeals filed in 2021				County Tax Board			
				9.00			
				State Tax Court			
				1.00			
Number of 2021 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				2.00			
Amount paid out by municipality for tax appeals in 2021							

Percentage of Exempt vs.  
Non-Exempt Properties 10.77%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemption:</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemption:</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemption:</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemption:</u>									
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate					
NONE																								
<b>Total Long Term Exemptions - Column Total</b>		0.00	0.00	0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>																								

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	23,380.50	\$21,719.00				\$1,661.50
Supervisory Staff (Department Heads & Managers)	6.00	3.00	872,730.54	\$641,722.00		\$87,815.53	\$93,741.28	\$49,451.73
Police Officers (Including Superior Officers)	17.00		2,306,323.56	\$1,401,234.00	\$115,000.00	\$465,910.31	\$324,179.25	
Fire Fighters (Including Superior Officers)	2.00		46,167.36	\$29,040.00		\$9,655.80	\$5,250.00	\$2,221.56
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	13.00	26.00	1,329,728.26	\$831,526.07	\$68,000.00	\$79,896.02	\$274,902.07	\$75,404.10
<b>Totals</b>	<b>38.00</b>	<b>36.00</b>	<b>4,578,330.22</b>	<b>\$2,925,241.07</b>	<b>\$183,000.00</b>	<b>\$643,277.66</b>	<b>\$698,072.60</b>	<b>\$128,738.89</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	7.00	\$11,337.55	\$79,362.84	5.00	\$11,197.34	\$55,986.70
Parent & Child			\$0.00	2.00	\$19,692.60	\$39,385.20
Employee & Spouse (or Partner)	7.00	\$22,644.46	\$158,511.24	6.00	\$22,119.20	\$132,715.20
Family	15.00	\$32,443.89	\$486,658.35	15.00	\$31,025.49	\$465,382.35
Employee Cost Sharing Contribution (enter as negative - )			(\$158,153.00)			(\$135,000.00)
<b>Subtotal</b>	<b>29.00</b>		<b>\$566,379.43</b>	<b>28.00</b>		<b>\$558,469.45</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	19	\$6,258.57	\$118,912.81	21	\$5,442.54	\$114,293.34
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	6	\$29,004.96	\$174,029.76	6	\$22,576.68	\$135,460.08
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$22,953.84)			
<b>Subtotal</b>	<b>25.00</b>		<b>\$269,988.73</b>	<b>27.00</b>		<b>\$249,753.42</b>
<b>GRAND TOTAL</b>	<b>54.00</b>		<b>\$836,368.16</b>	<b>55.00</b>		<b>\$808,222.87</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

yes
yes

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Chief		\$31,270.96		<input checked="" type="checkbox"/>	
Construction Official/Fire Official		\$30,000.00		<input checked="" type="checkbox"/>	
Administrator		\$26,850.25		<input checked="" type="checkbox"/>	
Court Administrator		\$19,426.41		<input checked="" type="checkbox"/>	
Municipal Clerk		\$16,735.38		<input checked="" type="checkbox"/>	
Police Bargaining Unit		\$197,023.57	<input checked="" type="checkbox"/>		
CFO		\$5,777.80		<input checked="" type="checkbox"/>	
All Other Non union	various	\$26,234.93		<input checked="" type="checkbox"/>	
<b>Totals</b>	0.00	\$353,319.30			
<b>Total Funds Reserved as of end of 202:</b>		\$150,758.65			
<b>Total Funds Appropriated in 202:</b>		\$30,000.00			

UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,555,000.00	\$5,555,000.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
SEWER	\$5,528,343.72	\$5,528,343.72	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)			\$0.00			
Notes Outstanding			\$0.00			
Bonds Outstanding	\$13,602,341.71	\$493,850.08	\$13,108,491.63			
Loans and Other Debt			\$0.00			
<b>Total (Current Year)</b>	<b>\$24,685,685.43</b>	<b>\$11,577,193.80</b>	<b>\$13,108,491.63</b>			
Population (2020 census)	7,056					
Per Capita Gross Debt	\$3,498.54					
Per Capita Net Debt	\$1,857.78					
3 Year Average Property Valuation		\$531,292,543.67				
Net Debt as % of 3 Year Average Property Valuation		2.47%				
Utility Fund - Principal			\$355,344.00	\$360,343.21	\$370,342.81	\$3,982,998.70
Utility Fund - Interest			\$79,120.00	\$76,301.26	\$71,526.26	\$664,881.82
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest			\$100.00			
Bonds - Principal			\$1,210,000.00	\$1,240,000.00	\$1,265,000.00	\$7,600,000.00
Bonds - Interest			\$233,843.00	\$233,655.00	\$181,642.50	\$465,708.75
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
<b>Total</b>			<b>\$1,878,407.00</b>	<b>\$1,910,299.47</b>	<b>\$1,888,511.57</b>	<b>\$12,713,589.27</b>
Total Principal			\$1,565,344.00	\$1,600,343.21	\$1,635,342.81	\$11,582,998.70
Total Interest			\$313,063.00	\$309,956.26	\$253,168.76	\$1,130,590.57
% of Total Current Year Budget			16.69%			
<b>Description</b>	<b>Debt Not Listed Above</b>					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>			
Rating	A1					
Year of Last Rating	2020					
<b>Mark "X" if Municipality has no bond rating</b>						







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
