#### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 7,438 NET VALUATION TAXABLE 2021 477,400,339 MUNICODE 0327

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2022 **MUNICIPALITIES - FEBRUARY 10, 2022** 

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.							
	BOROUGH		of	PALMYRA	١	, County of	BURLINGTON
			DO N	IOT USE THESE S	PACES		
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_	re computed by			34, 49 to 51 and 63 ted upon demand b	y a register or	Rnehila@	bowman.cpa
					•		
(This MUST be	e signed by Chie	ef Financial (	Officer, Comp	troller, Auditor or Re	gistered Municip	pal Accountant.)	
REQUIRED	CERTIFICA	ATION BY	THE CH	IEF FINANCIAL	OFFICER:		
(which I have in exact copy of the are correct, the are in proof; I the are in proof;	not prepared) the original on fi at no transfers h	<del>[eliminate o</del> le with the cl ave been m at this staten	<del>ne]</del> and lerk of the gov ade to or fron	ed Annual Financial S information required verning body, that all n emergency appropr t insofar as I can dete	also included he calculations, ex iations and all s	ctensions and add statements conta	s Statement is an ditions ined herein
Further, I do	hereby certify t	hat I,		Donna Co	ondo	, a	m the Chief Financial
Officer, Licens		689	, of the		BOROUGH	ON.	of
PALMYRA , County of BURLINGTON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.							
S	Signature	dcondo@bor	oughofpalmyra	.com			
Т	- Title	CFO					
Д	Address	20 W. Broa	ad Street P	almyra, New Jerse	y 08065		
F	Phone Number		(856	s) 829 - 6100 x141			
F	ax Number			NO ENTRY			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **PALMYRA** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NONE** 

	Robert P. Nehila - Registered Municipal Accountant
	(Registered Municipal Accountant)
	Bowman & Company LLP
	(Firm Name)
	601 White Horse Road
	(Address)
Certified by me	Voorhees, New Jersey, 08043
	(Address)
this 16th day February , 2022	(856) 435-6200
	(Phone Number)
	(856) 435-0440
	(630) 433-0440 (Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

#### CERTIFICATION OF QUALIFYING MUNICIPALITY 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was no operating deficit for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. 10. The municipality has not applied for Transitional Aid for 2022. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. **Municipality: BOROUGH OF PALMYRA Chief Financial Officer:** Donna Condo Signature: dcondo@boroughofpalmyra.com Certificate #: N-0689 Date: 2/16/2022

The undersigned certifies that this municipality does not meet item(s)			
of the criteria above and therefore does not qualify for local			
examination of its Budget in accor	dance with N.J.A.C. 5:30-7.5.		
Municipality:	BOROUGH OF PALMYRA		
	BOROUGH OF PALMYRA		
Chief Financial Officer:	BOROUGH OF PALMYRA		
Chief Financial Officer:	BOROUGH OF PALMYRA		
	BOROUGH OF PALMYRA		

	21-60000983 Fed I.D. #			
	BOROUGH OF PALMYRA  Municipality			
	BURLINGTON County			
	-	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending:	December 31, 2021	
	(1) Federal programs	(2)	(3)	
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$16,112.76	\$ 773,729.74	\$	
		X Single Audit Program Specific A	ements) and OMB 15-08.  Audit  ent Audit Performed in Accor  Auditing Standards (Yellow	
Note:	All local governments, who are recireport the total amount of federal arrequired to comply with Title 2 U.S. Guidance) and OMB 15-08. The sir beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended d Code of Federal Regulation ngle audit threshold has be after 1/1/15. Expenditures a	uring its fiscal year and the ons (CFR) OMB 15-08. (Un een been increased to \$750,	type of audit niform ,000
(1)	Report expenditures from federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog of	of Federal Domestic Assista	
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements.	ite aid (I.e., CMPTRA, End	•	•
(3)	Report expenditures from federal prom entities other than state govern	=	from the federal government	t or indirectly
	dcondo@boroughofpalmyra.com Signature of Chief Financial Officer		2/16/2022 Date	

#### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

anney owniou c	and operated by the	BOROUGH	of	PALMYRA
County of	BURLINGTON	during the year 2021 and	d that sheets	40 to 68 are unnecessary.
I have th	herefore removed from	this statement the sheets pe	rtaining only	to utilities.
		Name		Not Applicable
		Title		Not Applicable
(This m	ust he signed by the Ch	ief Financial Officer, Comptr	oller Auditor	or Registered
•		ior i manoiai omoor, compa	onor, maartor	or regiotorou
Municipal Acc	countant.)			
MU	NICIPAL CERTIFIC	CATION OF TAXABLE	PROPERTY	AS OF OCTOBER 1, 2021
Ce	ertification is hereby ma	de that the Net Valuation Ta	xable of prop	perty liable to taxation for
Ce the tax y	ertification is hereby ma year 2022 and filed with	de that the Net Valuation Ta the County Board of Taxatio	xable of propon on Januar	perty liable to taxation for
Ce the tax y	ertification is hereby ma year 2022 and filed with	de that the Net Valuation Ta	xable of propon on Januar	perty liable to taxation for
Ce the tax y	ertification is hereby ma year 2022 and filed with	de that the Net Valuation Ta the County Board of Taxatio	xable of propon on Januar	perty liable to taxation for
Ce the tax y	ertification is hereby ma year 2022 and filed with	de that the Net Valuation Ta the County Board of Taxatio	xable of propon on Januar of \$ taxass	perty liable to taxation for y 10, 2022 in accordance essor@boroughofpalmyra.com
Ce the tax y	ertification is hereby ma year 2022 and filed with	de that the Net Valuation Ta the County Board of Taxatio	xable of propon on Januar of \$ taxass	perty liable to taxation for y 10, 2022 in accordance
Ce the tax y	ertification is hereby ma year 2022 and filed with	de that the Net Valuation Ta the County Board of Taxatio	xable of propon on Januar of \$  taxass SIGN	perty liable to taxation for y 10, 2022 in accordance essor@boroughofpalmyra.com

BURLINGTON COUNTY



## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		7,649,561.20	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	45,970.03
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	10,349.25		
CURRENT	363,111.60		
SUBTOTAL		373,460.85	
TAX TITLE LIENS RECEIVABLE		68,380.70	
PROPERTY ACQUIRED FOR TAXES		300,550.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Revenue Accounts Receivable		2,845.47	
Due from Federal and State Grant Fund		38,218.04	
Due from Animal Control Trust Fund		7,154.11	
Due from Trust Other - Other Trust Funds		2,019.15	
Due from Sewer Operating Fund		2,397.56	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		12,000.00	
DEFICIT		-	
Page Totals:		8,456,587.08	45,970.03

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,456,587.08	45,970.03
APPROPRIATION RESERVES		873,746.44
ENCUMBRANCES PAYABLE		193,953.05
ACCOUNTS PAYABLE		54,275.65
TAX OVERPAYMENTS		
PREPAID TAXES		112,692.55
DUE TO STATE:		
MARRIAGE LICENCE		175.00
DCA TRAINING FEES		59,727.00
LOCAL SCHOOL TAX PAYABLE		1,280,567.94
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		_
COUNTY TAX PAYABLE		_
DUE COUNTY - ADDED & OMMITTED		5,151.88
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO TRUST OTHER FUND:		
UNEMPLOYMENT TRUST FUND		10,000.00
DEVELOPER'S SITE IMPROVEMENT TRUST FUND		45,765.00
PUBLIC DEFENDER TRUST FUND		9,183.98
COMMUNITY CENTER REFUNDABLE DEPOSITS TRUST FUND		100.00
RESERVE FOR CODIFICATION OF ORDINANCES		10,302.82
PAGE TOTAL	8,456,587.08	2,701,611.34
(Do not around add additional	l abaata\	

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	8,456,587.08	2,701,611.34
SUBTOTA	L 8,456,587.08	2,701,611.34 "
	2,100,001100	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
RESERVE FOR RECEIVABLES		795,025.88
DEFERRED SCHOOL TAX	4,063,515.00	1.00,020.00
DEFERRED SCHOOL TAX PAYABLE	.,,.	4,063,515.00
FUND BALANCE		4,959,949.86
TOTALS	12,520,102.08	12,520,102.08

(Do not crowd - add additional sheets)
Sheet 3a.1

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \*
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
TOTALS		I

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	527,799.80	
GRANTS RECEIVABLE	955,998.70	
		_
DUE FROM/TO CURRENT FUND		38,218.04
DUE TO GENERAL CAPITAL FUND		89,267.26
ENCUMBRANCES PAYABLE		191,582.50
ADDRODDIATED DESERVES		004.770.44
APPROPRIATED RESERVES		901,773.44
UNAPPROPRIATED RESERVES		262,957.26
TOTALS	1,483,798.50	1 492 709 50
TOTALS	1,465,796.50	1,483,798.50
		_
(Do not crowd - add addi	il in a laborata)	

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

### (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST ELIND		
ANIMAL CONTROL TRUST FUND  CASH	13,809.81	
DUE TO - CURRENT FUND	10,000.01	7,154.11
DUE TO STATE OF NJ		7.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		6,648.50
FUND TOTALS	13,809.81	13,809.81
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	299,741.48	
RESERVE FOR LOSAP		299,741.48
FUND TOTALS	299,741.48	299,741.48

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTAL O		
FUND TOTALS	-	-
OTHER TRUCT FUNDS		
OTHER TRUST FUNDS	4.000.205.40	
CASH  DUE FROM CURRENT FUND:	1,086,305.10	
UNEMPLOYMENT TRUST FUND	10,000.00	
DEVELOPER'S SITE IMPROVEMENTS TRUST FUND	45,765.00	
PUBLIC DEFENDER TRUST FUND	9,183.98	
COMMUNITY CENTER REFUNDABLE DEPOSITS TRUST	100.00	
COMMUNICATI I SCINICINALIZADEL DEFOSITO INOST	100.00	
DUE TO CURRENT FUND - OTHER TRUST FUNDS		2,019.15
TRUST FUND RESERVES (SHEET 6B)		1,149,334.93
OTHER TRUST FUNDS PAGE TOTAL	1,151,354.08	1,151,354.08

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	1,151,354.08	1,151,354.08
OTHER TRUST FUNDS (continued)		
TOTALS	1,151,354.08	1,151,354.08

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	1,151,354.08	1,151,354.08
OTHER TRUST FUNDS (continued)		
TOTALS	1,151,354.08	1,151,354.08

### SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2020

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2021
<u>: «.poss</u>	<u> </u>	<u>r teacipio</u>	<u> Biosarcomento</u>	<u> </u>
Payroll Deductions Payable	1,905.28	1,124,578.68	1,123,922.87	2,561.09
Net Payroll	-	1,850,156.52	1,850,156.52	-
Unemployment Compensation Insurance	70,589.05	14,491.24	5,471.59	79,608.70
Parking Offenses Adjudication Act	405.00	20.00		425.00
Public Defender	-	5,500.00	5,500.00	-
Developer's Escrow Deposits	65,596.41	365,678.65	284,376.21	146,898.85
Police Outside Employment Trust	24,808.56	96,667.50	102,217.50	19,258.56
Fire Official	22,493.78	700.00	300.00	22,893.78
Regional Contribution - Delanco	90,740.10	137.96	-	90,878.06
Regional Contribution - Evesham	160,914.81	51,688.83	40,927.70	171,675.94
Special Law Enforcement	16,376.53	21.76	4,143.44	12,254.85
Community Center Rentals	2,426.41	-	124.09	2,302.32
Other Recreation Reserves	3,094.99	8.30	180.00	2,923.29
Police Equipment - Mitchell Estate	1,856.56	-	1,856.56	-
Flexible Spending Account	2,972.71	5,199.78	4,199.92	3,972.57
Compensated Absences	124,490.93	33,732.28	7,464.56	150,758.65
Tax Title Lien Premiums	479,400.00	306,600.00	361,900.00	424,100.00
Tax Title Lien Redemption	18,409.52	286,824.51	286,410.76	18,823.27
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PAGE TOTAL \$	1,086,480.64 \$	4,142,006.01 \$	4,079,151.72 \$	1,149,334.93
FAGE IVIAL \$	1,000,400.04 φ	<del>4</del> , 142,000.01 \$	+,018,101.12 \$	1,143,334.33

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2020 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	as at <u>Dec. 31, 2021</u>
PREVIOUS PAGE TOTAL	1,086,480.64	4,142,006.01	4,079,151.72	1,149,334.93
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PAGE TOTAL	\$ 1,086,480.64 \$	4 142 006 01 ¢	4,079,151.72 \$	1 1/10 33/1 03
PAGE TOTAL	Ψ 1,000,400.04 δ	<del>4, 142,000.01</del> φ	4,018,101.12 Þ	1,145,334.53

# Sheet 7

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance	
and Investments are Pledged	Dec. 31, 2020	Assessments and Liens	Current Budget				Disbursements		
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	
								_	
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								-	
Other Liabilities								-	
Trust Surplus								-	
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	
								-	
								-	
								-	
								-	
	-	-	-	-	-	-	-	-	

<sup>\*</sup>Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,287,341.71	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,287,341.71
CASH	1,159,092.25	
CASH	1,139,092.23	
DUE FROM - FEDERAL AND STATE GRANT FUND	89,267.26	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,315,000.00	
UNFUNDED	2,287,341.71	
DUE TO -		
PAGE TOTALS	17,138,042.93	2,287,341.71
(Do not crowd - add addit		۷,۷۰۱,۵۳۱.۱۱

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	17,138,042.93	2,287,341.71
	,,	<b>_,</b> ,,
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		11,315,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		<u>-</u>
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR EXCESS NOTE CASH		2,177.62
RESERVE FOR PAYMENT OF DEBT SERVICE		491,672.46
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		344,607.32
UNFUNDED		1,974,235.66
ENCUMBRANCES PAYABLE		395,630.21
		,
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		100,134.21
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		227,243.74
(Do not crowd, add add	17,138,042.93	17,138,042.93

#### **CASH RECONCILIATION DECEMBER 31, 2021**

	Cas	sh	Less Checks	Cash Book Balance	
	*On Hand	On Deposit	Outstanding		
Current	8,280.72	7,725,577.22	84,296.74	7,649,561.20	
Grant Fund		527,799.80		527,799.80	
Trust - Animal Control		13,809.81		13,809.81	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other		1,096,194.66	9,889.56	1,086,305.10	
Trust - Arts and Culture				-	
General Capital		1,263,202.10	104,109.85	1,159,092.25	
				-	
UTILITIES:					
Sewer Operating Fund		1,338,858.36	2,667.85	1,336,190.51	
Sewer Capital Fund		555,471.24	93,921.34	461,549.90	
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Total	8,280.72	12,520,913.19	294,885.34	12,234,308.57	

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Rnehila@bowman.cpa	Title:	RMA	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Investors Bank- Current Fund/Federal & State Grant Fund	8,253,377.02
Investors Bank- Animal Control	13,809.81
Investor's Bank- Special Law Enforcement	12,254.85
Investor's Bank- Unemployment & Disability Fund	69,608.70
Investor's Bank- Multi-Escrow	295,077.58
Investor's Bank- Palmyra/Delanco RCA Escrow	90,878.06
Investor's Bank- Palmyra/Evesham RCA Escrow	171,675.94
Investor's Bank-Community Center Rental	5,225.61
Investor's Bank- Payroll	8,385.65
Investor's Bank- Lien Redemption Account	443,088.27
Investor's Bank- General Capital	1,263,202.10
Investor's Bank- Sewer Utility Operating	1,338,858.36
Investor's Bank- Sewer Utility Capital	555,471.24
PAGE TOTAL	12,520,913.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### **CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	12,520,913.19
TOTAL PAGE	12,520,913.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	AL AND SIE	TIE UKAN	15 RECEIVA	ADLL		
Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
American Rescue Plan - Public Health Expenditure		113,334.00	113,334.00			-
Over the Limit/Drive Sober Grants	55.00					55.00
Department of Justice - Bulletproof Vest		1,805.40	1,805.40			-
Community Development Block Grant	100,000.00					100,000.00
New Jersey Department of Transportation:						-
Temple Boulevard Reconstruction - 2019	10,000.00					10,000.00
Temple Boulevard Enhancements - 2019	210,500.00					210,500.00
Temple Boulevard Reconstruction - 2020	250,000.00					250,000.00
5th and Arch Street - 2020	62,500.00					62,500.00
Spring Garden Street - 2021		240,000.00				240,000.00
Municipal Court Alcohol Education Rehabilitation Fund		3,635.18	3,635.18			-
New Jersey Department of Environmental Protection:						-
Clean Communities Program		16,437.24	16,437.24			-
Tactical Body Armor Grant		995.80	955.80		40.00	-
Recycling Tonnage Grant	7,943.70	9,646.78	9,646.78			7,943.70
Safe and Secure Communities Grant		21,322.00	21,322.00			-
Drunk Driving Enforcement Fund		3,501.79	3,501.79			-
Burlington County Park Improvement	75,000.00					75,000.00
						-
PAGE TOTALS	715,998.70	410,678.19	170,638.19	-	40.00	955,998.70

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	715,998.70	410,678.19	170,638.19	-	40.00	955,998.70
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PAGE TOTALS	715,998.70	410,678.19	170,638.19	-	40.00	955,998.70

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	715,998.70	410,678.19	170,638.19	-	40.00	955,998.70
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						-
						-
TOTALS	715,998.70	410,678.19	170,638.19	-	40.00	955,998.70

Totals

Grant	Balance	Transferred Budget Ap	d from 2021 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87				Dec. 31, 2021
Department of Justice - Bulletproof Vest	218.07		1,805.40	2,023.46			0.01
American Rescue Plan - Public Health Expenditure			113,334.00	113,334.00			-
Community Development Block Grant	100,000.00			50,800.00			49,200.00
Drunk Driving Enforcement Grant	11,141.70		3,501.79	299.00			14,344.49
New Jersey Department of Transportation:							-
Temple Boulevard Reconstruction - 2019				260,000.00	260,000.00		-
Temple Boulevard Enhancements - 2019	343,000.00						343,000.00
Temple Boulevard Reconstruction - 2020				250,000.00	250,000.00		-
5th and Arch Street - 2020				250,000.00	250,000.00		-
Spring Garden Street - 2021			240,000.00				240,000.00
Municipal Court Alcohol Education Rehabilitation Fund	9,174.70		3,635.18	1,736.90	1,467.28		12,540.26
New Jersey Department of Environmental Protection:							-
Clean Communities Program	70,539.84		16,437.24	374.92			86,602.16
Tactical Body Armor Grant	10,370.54		995.80	4,422.14		40.00	6,904.20
Recycling Tonnage Grant			9,646.78	9,646.78			-
Hazardous Discharge Site Remediation Fund	126,120.87			35,498.50	37,237.95		127,860.32
Safe and Secure Communities Grant			21,322.00				21,322.00
Burlington County Park Improvement	75,000.00			75,000.00			-
							-
PAGE TOTALS	745,565.72	-	410,678.19	1,053,135.70	798,705.23	40.00	901,773.44

Grant	Balance Jan. 1, 2021	Transferred	from 2021 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	745,565.72	-	410,678.19	1,053,135.70	798,705.23	40.00	901,773.44
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PAGE TOTALS	745,565.72	-	410,678.19	1,053,135.70	798,705.23	40.00	901,773.44

Grant	Balance Jan. 1, 2021	Transferred	from 2021 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	745,565.72	-	410,678.19	1,053,135.70	798,705.23	40.00	901,773.44
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PAGE TOTALS	745,565.72	-	410,678.19	1,053,135.70	798,705.23	40.00	901,773.44

Grant	Balance Jan. 1, 2021	Transferred	from 2021 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	745,565.72	-	410,678.19	1,053,135.70	798,705.23	40.00	901,773.44
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							-
							-
TOTALS	745,565.72	-	410,678.19	1,053,135.70	798,705.23	40.00	901,773.44

Totals

Grant	Ralance	Transferred from Balance Budget Approp		Received	Other	Balance
Grant	Jan. 1, 2021	Budget Ap	Appropriation By 40A:4-87	Neceived	Other	Dec. 31, 2021
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan (ARP)				260,332.74		260,332.74
Department of Justice - Bulletproof Vest	1,805.40	1,805.40				-
Tactical Body Armor Grant	955.80	955.80		2,624.52		2,624.52
Recycling Tonnage Grant	7,943.70	7,943.70				-
Drunk Driving Enforcement Grant	3,501.79	3,501.79				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	14,206.69	14,206.69	-	262,957.26	-	262,957.26

Totals

### \*LOCAL DISTRICT SCHOOL TAX

Debit	Credit
xxxxxxxxxx	xxxxxxxxx
xxxxxxxxxx	1,381,979.42
xxxxxxxxxx	4,063,515.00
xxxxxxxxxx	10,711,921.00
xxxxxxxxxx	
10,813,332.48	xxxxxxxxx
xxxxxxxxxx	xxxxxxxxx
1,280,567.94	xxxxxxxxx
4,063,515.00	xxxxxxxxx
16,157,415.42	16,157,415.42
	xxxxxxxxxx xxxxxxxxxx xxxxxxxxxx xxxxxx

<sup>#</sup> Must include unpaid requisitions.

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

### **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	2,735.83
2021 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	1,797,412.75
County Library	xxxxxxxxxx	159,706.45
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	105,473.24
Due County for Added and Omitted Taxes	xxxxxxxxxx	5,151.88
Paid	2,065,328.27	xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	5,151.88	xxxxxxxxx
	2,070,480.15	2,070,480.15

### SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Fotal 2021 Levy	xxxxxxxxxx	-
Paid		XXXXXXXXX
Balance - December 31, 2021	-	xxxxxxxxx
	_	

Footnote: Please state the number of districts in each instance.

#### STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,211,000.00	1,211,000.00	-
Surplus Anticipated with Prior Written Consent of			
Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,042,993.00	1,431,599.78	388,606.78
Added by N.J.S.A. 40A:4-87 (List on 17a)	410,678.19	410,678.19	_
			-
			-
Total Miscellaneous Revenue Anticipated	1,453,671.19	1,842,277.97	388,606.78
Receipts from Delinquent Taxes	300,000.00	392,962.04	92,962.04
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	6,270,729.78	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	6,270,729.78	6,614,860.53	344,130.75
	9,235,400.97	10,061,100.54	825,699.57

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	18,716,238.07
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	10,711,921.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	2,062,592.44	xxxxxxxx
Due County for Added and Omitted Taxes	5,151.88	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	678,287.78
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,614,860.53	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	19,394,525.85	19,394,525.85

### STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Federal Bulletproof Vest Partnership	1,805.40	1,805.40	-
Municipal Court Alcohol Education and Rehabilitation	3,635.18	3,635.18	-
Body Armor Replacement Grant	995.80	995.80	-
Recycling Tonnage Grant	9,646.78	9,646.78	-
NJ Transportation Trust Grant - Spring Garden Street	240,000.00	240,000.00	-
Drunk Driving Enforcement	3,501.79	3,501.79	-
American Rescue Plan	113,334.00	113,334.00	-
Clean Communities Grant	16,437.24	16,437.24	-
Safe and Secure Communities Grant	21,322.00	21,322.00	-
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		_	_
PAGE TOTALS  I hereby certify that the above list of Chapter 159 insertion	410,678.19	410,678.19	- Lhave received

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	dcondo@boroughofpalmyra.com
	Sheet 17a

## STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	410,678.19	410,678.19	-
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		-	<u> </u>
TOTALS  I hereby certify that the above list of Chapter 159 insertion	410,678.19	410,678.19	- I have received

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		8,824,722.78
2021 Budget - Added by N.J.S.A. 40A:4-87		410,678.19
Appropriated for 2021 (Budget Statement Item 9)		9,235,400.97
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		9,235,400.97
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		9,235,400.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 7,683,365.88		
Paid or Charged - Reserve for Uncollected Taxes	678,287.78	
Reserved 873,746.44		
Total Expenditures		9,235,400.10
Unexpended Balances Canceled (see footnote)		0.87

#### **FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

## **RESULTS OF 2021 OPERATIONS**

#### **CURRENT FUND**

	Debit	Credit
Evenes of Anticipated Devenues		
Excess of Anticipated Revenues:	XXXXXXXXX	xxxxxxxxx
Miscellaneous Revenues anticipated	XXXXXXXXX	388,606.78
Delinquent Tax Collections	XXXXXXXXX	92,962.04
	XXXXXXXXX	
Required Collection of Current Taxes	xxxxxxxxx	344,130.75
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxx	0.87
Miscellaneous Revenue Not Anticipated	xxxxxxxx	398,884.49
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxx	1,027,785.21
Prior Years Interfunds Returned in 2021	xxxxxxxx	
Statutory Excess in Animal Control Fund		2,711.73
Cancellation of Tax Overpayments		4,360.27
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2021	4,063,515.00	xxxxxxxx
Balance - December 31, 2021	xxxxxxxxx	4,063,515.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2021	4,010.85	xxxxxxxx
Refund of Prior Year Revenue	4,903.50	
Prior Year Senior Citizen and Vetereans Deductions Disallowed	1,750.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,248,777.79	xxxxxxxx
	6,322,957.14	6,322,957.14

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Cable TV Franchise Fee	25,709.57
2% Administrative Fee Senior and Veterans Deductions	1,420.00
Administrative Fees	3,455.00
Clothing Recycling Program	540.00
Code Enforcement Violations	150.00
Copy Fees	32.34
FEMA Reimbursement (COVID-19)	3,289.30
Homestead Rebate Program Administrative Costs	369.00
Inspection Fines	150.00
Joint Insurance Fund Dividend	7,477.10
Judgement Settlement	250,000.00
LOSAP Forfeiture	1,240.27
Mercantile Licensing	3,185.00
Miscellaneous NFS Returned Check Fees	20.00
Polling Places	360.00
Property Liens Fees	1,872.98
Property Owner List Fees	570.00
PY OS Checks Cancelled	3,657.07
Rental of Tower Space	71,117.08
Restitution	101.00
Sale of Surplus Property	462.50
Tax Collector Searches/6% Year End Penalty	3,406.78
Trash Carts	3,484.00
Use of Vehicle Fees	16,125.00
Miscellaneous	690.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	398,884.49

## SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	3,922,172.07
2.	xxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxx	2,248,777.79
4. Amount Appropriated in the 2021 Budget - Cash	1,211,000.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services</li> </ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2021	4,959,949.86	xxxxxxxx
	6,170,949.86	6,170,949.86

# ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		7,649,561.20
Investments		
0.1 7.44		7.040.504.00
Sub Total  Deduct Cash Liabilities Marked with "C" on Trial Balance		7,649,561.20 2,701,611.34
Cash Surplus		4,947,949.86
Deficit in Cash Surplus		, ,
Other Assets Pledged to Surplus:*  (1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	-	
Deferred Charges #	12,000.00	
Cash Deficit #		
Total Other Assets		12,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		4,959,949.86

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2021 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	
	or (Abstract of Ratables)			\$	19,045,243.22
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	53,379.91
5b.	Subtotal 2021 Levy \$ 19,098,623.7 Reductions Due to Tax Appeals** Total 2021 Tax Levy	13		\$	19,098,623.13
6.	Transferred to Tax Title Liens			\$	14,190.78
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	5,082.68
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2020	\$_	155,972.13	_	
	In 2021*	\$_	18,486,265.94		
	Homestead Benefit Credit	\$_		_	
	State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$_	74,000.00	_	
	Total To Line 14	\$=	18,716,238.07	=	
11.	Total Credits			\$	18,735,511.53
12.	Amount Outstanding December 31, 2021			\$	363,111.60
13.	Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy	Sale o	check herear	nd co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$	18,716,238.07		
	To Current Taxes Realized in Cash (Sheet 17)	\$_	18,716,238.07	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentabe shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.				

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2021 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

#### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 18,716,238.07
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 18,716,238.07
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 19,098,623.13
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.00%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	18,716,238.07
LESS: Proceeds from Tax Levy Sale (excluding premium)	_	
Net Cash Collected	\$_	18,716,238.07
Line 5c (sheet 22) Total 2021 Tax Levy	\$_	19,098,623.13
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.00%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	47,470.03
2. Senior Citizens Deductions Per Tax Billings	51,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	14,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	9,250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxx	1,750.00
9. Received in Cash from State	xxxxxxxx	71,000.00
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	45,970.03	xxxxxxxx
	121,720.03	121,720.03

Calculation of Amount to be included on Sheet 22, Item 10 - 2021 Senior Citizens and Veterans Deductions Allowed

Line 2	51,750.00
Line 3	14,500.00
Line 4	9,250.00
Sub - Total	75,500.00
Less: Line 7	1,500.00
To Item 10, Sheet 22	74,000.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	,		xxxxxxxxx
Balance - December 31, 2021			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	XXXXXXXXX
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021	<u> </u>	-	-

tjohns@boroughofpalmyra.com				
Signature of Tax Collector				
T-1506		2/16/2022		
License #	•	Date		

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021	456,510.98	xxxxxxxx	
A. Taxes	388,381.67	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	68,129.31	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	794.77
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		1,770.00	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and T	ax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	457,486.21
8. Totals		458,280.98	458,280.98
9. Balance Brought Down		457,486.21	xxxxxxxx
10. Collected:		xxxxxxxxx	392,962.04
A. Taxes	379,007.65	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	13,954.39	xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2021 Tax Sale		15.00	xxxxxxxx
12. 2021 Taxes Transferred to Liens	14,190.78	xxxxxxxx	
13. 2021 Taxes	363,111.60	xxxxxxxx	
14. Balance - December 31, 2021		xxxxxxxxx	441,841.55
A. Taxes	373,460.85	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	68,380.70	xxxxxxxx	xxxxxxxx
15. Totals		834,803.59	834,803.59

16. Percentage of Cash Collections to Adjusted Amount Outstanding							
(Item No. 10 divided by Item No. 9) is <b>85.89</b> %							

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

<sup>17.</sup> Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2022.

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	alance - January 1, 2021	300,550.00	xxxxxxxx
2. Fc	preclosed or Deeded in 2021	xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sa	ales	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxxx	
10.	Contract	xxxxxxxxx	
11.	Mortgage	xxxxxxxxx	
12.	Loss on Sales	xxxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	alance - December 31, 2021	xxxxxxxx	300,550.00
		300,550.00	300,550.00

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		xxxxxxxx
16. 2021 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2021	xxxxxxxx	-
	-	-

#### **MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		xxxxxxxx
21. 2021 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2021	xxxxxxxx	-
	-	-

Analysis of Sale of Property: Total Cash Collected in 2021	\$	 -	
Realized in 2021 Budget			
To Results of Operation (Sheet	19)	_	

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	0 Amount in 2021 <u>Budget</u>	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization -				
Municipal*	\$	\$\$	\$	\$
Emergency Authorization -				
Schools	\$	\$\$	\$	\$
Overexpenditure of Appropriations	\$	\$\$	\$\$	
	\$\$	\$\$	\$\$	
	\$\$	\$\$	\$\$	
	\$\$	\$\$	\$\$	
	\$\$	\$\$	\$\$	
	\$\$	\$\$	\$\$	
	\$\$	\$\$	\$\$	
TOTAL DEFERRED CHARGES	\$	\$	_\$	_\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# heet 2

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUC 20		Balance
	·	Authorized	1/5 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021
8/17/2020	Codification of Ordinances			15,000.00	3,000.00		12,000.00
							-
							-
							-
							-
							-
							-
							-
							_
							_
							_
							_
							-
							-
	Totals	-	_	15,000.00	3,000.00	-	12,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dcondo@boroughofpalmyra.com

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

		1			REDU	CED IN	
Date	Purpose	Amount	Not Less Than	Balance		21	Balance
Date	i dipose	Authorized	1/3 of Amount	Dec. 31, 2020	By 2021	Canceled	Dec. 31, 2021
			Authorized*	, , ,	Budget	By Resolution	, ,
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

dcondo@boroughofpalmyra.com

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	12,505,000.00	
Issued	xxxxxxxx		
Paid	1,190,000.00	xxxxxxxx	
Outstanding - December 31, 2021	11,315,000.00	xxxxxxxx	
	12,505,000.00	12,505,000.00	
2022 Bond Maturities - General Capital Bonds	\$ 1,210,000.00		
2022 Interest on Bonds* \$ 233,842.50			
ASSESSMENT SEF			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds	\$		
2022 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			\$ 233,842.50

#### LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

#### LOAN

	ĺ		1
	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN	<u> </u>		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	_	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	-					

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

#### LOAN

	1		1
	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan	·		\$ -
LOAN	 		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate				
Total	-	-						

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

#### LOAN

	ĺ		1
	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN	<u> </u>		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	_	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SE  Outstanding - January 1, 2021	CRIAL BONDS  xxxxxxxxx		
Issued	XXXXXXXXX		
Paid	70000000	xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -

#### LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

#### 2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2021	2022 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements  For Principal For Interest**		Interest Computed to (Insert Date)
			200.0., 202.					
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2022 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	_		Dec. 31, 2021			_	-	
PAGE TOTALS	_		-			_	_	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
<u></u>								
ນ ວ								
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

# Sheet 3

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

<sup>\*\*</sup>Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

		Purpose	Amount Lease Obligation Outstanding	2022 Budget Requirements			
			Dec. 31, 2021	For Principal	For Interest/Fees		
	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
Sheet	7.						
	8.						
34a	9.						
	10.						
	11.						
	12.						
	13.						
	14.						
		Total	-	-	-		

# sheet 35

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2021		2021	Other	Expended	Authorizations	Balance - Dece	ember 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
2009-27 - Improvement to Municipal Building	35.00						35.00	
2015-13 - Various Capital Improvements	7,487.91	79,573.18			10,876.00		7,487.91	68,697.18
2016-07 - Various Capital Improvements	1,488.50	252,800.00		21,772.25	20,000.00		3,260.75	252,800.00
2017-10 - Various Capital Improvements	9,158.51	137,741.82			7,349.00		9,158.51	130,392.82
2018-09 - Various Capital Improvements	5,078.87	33,000.00		87,246.50	89,581.50		2,743.87	33,000.00
2019-06 - Various Capital Improvements	42,117.06	44,507.65		968,752.34	992,422.96		17,117.06	45,837.03
2020-03 - Intersection Landscape Improvements	60.00						60.00	
2020-05 - Laptops with Secure Remote Access	2,949.01						2,949.01	
2020-06 - Various Capital Improvements	910,030.29	861,789.30		132,425.87	807,485.95		258,220.21	838,539.30
2021-10 - Various Capital Improvements			743,700.00		95,155.67		43,575.00	604,969.33
Page Total	978,405.15	1,409,411.95	743,700.00	1,210,196.96	2,022,871.08	-	344,607.32	1,974,235.66

# Sheet 35.1

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2021		Other	Expended	Authorizations	Balance - Dece	ember 31, 2021
not merely designate by a code number.	Funded	Unfunded	2021 Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	978,405.15	1,409,411.95	743,700.00	1,210,196.96	2,022,871.08	-	344,607.32	1,974,235.66
PAGE TOTALS	978,405.15	1,409,411.95	743,700.00	1,210,196.96	2,022,871.08	-	344,607.32	1,974,235.66

# heet 35.2

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2021		Other	Expended	Authorizations	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	2021 Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	978,405.15	1,409,411.95	743,700.00	1,210,196.96	2,022,871.08	-	344,607.32	1,974,235.66
PAGE TOTALS	978,405.15	1,409,411.95	743,700.00	1,210,196.96	2,022,871.08	-	344,607.32	1,974,235.66

# heet 35 Totals

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2021		Other	Expended	Authorizations	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	2021 Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	978,405.15	1,409,411.95	743,700.00	1,210,196.96	2,022,871.08	-	344,607.32	1,974,235.66
GRAND TOTALS	978,405.15	1,409,411.95	743,700.00	1,210,196.96	2,022,871.08	-	344,607.32	1,974,235.66

## **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	157,744.21
Received from 2021 Budget Appropriation*	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	57,610.00	xxxxxxxx
,		xxxxxxxx
Balance - December 31, 2021	100,134.21	xxxxxxxx
	157,744.21	157,744.21

<sup>\*</sup>The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2021-10 - Various Capital Improv.	743,700.00	686,090.00	57,610.00	-
 Total	743,700.00	686,090.00	57,610.00	
างเลา	143,100.00	000,090.00	37,010.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

## GENERAL CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	247,243.74
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2021 Budget Revenue	20,000.00	xxxxxxxx
Balance - December 31, 2021	227,243.74	xxxxxxxx
	247,243.74	247,243.74

#### **MUNICIPALITIES ONLY**

## **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1.	Total Tax Levy for Year 2021 was			\$	19,098,6	623.13
	2.	Amount of Item 1 Collected in 2021 (*)		\$	18,716,23	88.07	
	3.	Seventy (70) percent of Item 1			\$	13,369,0	036.19
	(*) In	cluding prepayments and overpayments	applied.				
B.	1.	Did any maturities of bonded obligations	s or notes fall due o	during the ye	ear 2021?		
		Answer YES or NO YES					
	2.	Have payments been made for all bondon December 31, 2021?	ed obligations or n	otes due on	or before		
		Answer YES or NO YES	If answer is "NO	O" give detai	ils		
		NOTE: If answer to Item B1 is YES, th	en Item B2 must	be answere	ed		
		s the appropriation required to be included for notes exceed 25% of the total approp ? Answer YES or NO			-	•	
D.	1.	Cash Deficit 2020				\$	
	2.	4% of 2020 Tax Levy for all purposes:	Levy \$ _			= \$	
	3.	Cash Deficit 2021				\$	
	4.	4% of 2021 Tax Levy for all purposes:					
			Levy \$ _			= \$	
E.		<u>Unpaid</u>	2020		2021		<u>Total</u>
	1.	State Taxes		\$		\$	-
	2.	County Taxes	2,735	5.83_\$	5,15	51.88 \$	7,887.71
	3.	Amounts due Special Districts					
		\$		\$		- \$	
			•				-
	4.	Amount due School Districts for School		9.42 \$	1,280,56		2,662,547.36

## **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND UTILITY FUND

## AS AT DECEMBER 31, 2021 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	1,336,190.51		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	145,388.20		
Liens Receivable	1,812.46		
Deferred Charges (Sheet 48)			
Cook Linkilities			
Cash Liabilities:		474 207 74	
Appropriation Reserves		171,327.74	
Encumbrances Payable  Accrued Interest on Bonds and Notes		94,368.54 26,367.91	
		2,397.56	
Due to - Current Fund Overpaid Sewer Service Charges		2,823.24	
Accounts Payable		6,714.22	
Accounts I ayable		0,714.22	
Subtotal - Cash Liabilities		303,999.21	"C"
Reserve for Consumer Accounts and Lien Receivable		147,200.66	
Fund Balance		1,032,191.30	
Total	1,483,391.17	1,483,391.17	
	.,.55,55	., .50,00	

## **POST CLOSING**

## RIAL BALANCE - SEWER UTILITY FUND UTILITY FUND (cont

## AS AT DECEMBER 31, 2021

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	459,225.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	459,225.00
CASH	461,549.90	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	6,891,518.41	
AUTHORIZED AND UNCOMPLETED	7,421,200.00	
PAGE TOTALS	15,233,493.31	459,225.0

## **POST CLOSING**

## RIAL BALANCE - SEWER UTILITY FUND UTILITY FUND (cont

## AS AT DECEMBER 31, 2021 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	15,233,493.31	459,225.0
BONDS PAYABLE		2,820,000.0
LOANS PAYABLE		2,249,118.7
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		48,197.7
UNFUNDED		658,590.2
CONTRACTS PAYABLE		
ENCUMBRANCES		117,331.5
DUE TO SEWER UTILITY FUND OPERATING		
RESERVE FOR AMORTIZATION		8,417,826.6
RESERVE FOR DEFERRED AMORTIZATION		384,975.0
RESERVE FOR DEBT SERVICE		23,377.0
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		11,325.0
CAPITAL FUND BALANCE		43,526.3
TOTALS	45 000 400 04	1E 000 400 0
TOTALS	15,233,493.31	15,233,493.

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS		

(Do not crowd - add additional sheets)

## Sheet 43

## ANALYSIS OF SEWER UTILITY FUND UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	Assessments	RECI Operating	EIPTS	II		Disbursements	Balance Dec. 31, 2021
una investmente are i leagea	B66. 61, 2626	and Liens	Budget				Dispursements	D00. 01, 2021
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

#### **CHEDULE OF SEWER UTILITY FUND UTILITY BUDGET - 202**

#### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	240,000.00	240,000.00	<u>-</u>
Sewer Rents	1,560,801.00	1,684,609.73	123,808.73
			-
			-
Reserve for Debt Service			<u>-</u>
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal	1,800,801.00	1,924,609.73	123,808.73
Deficit (General Budget) **	1,000,001.00	1,02 1,000.70	-
	1,800,801.00	1,924,609.73	123,808.73

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,800,801.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,800,801.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,800,801.00
Deduct Expenditures:		
Paid or Charged	1,629,046.83	
Reserved	171,327.74	
Surplus (General Budget)**		
Total Expenditures		1,800,374.57
Unexpended Balance Canceled (See Footnote)		426.43

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

#### STATEMENT OF 2021 OPERATION

#### SEWER UTILITY FUND UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Fund Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,924,609.73	
Miscellaneous Revenue Not Anticipated	271,181.90	
2020 Appropriation Reserves Canceled in 2021	191,438.37	
Total Revenue Realized		2,387,230.00
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	1,629,046.83	
Reserved	171,327.74	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	3,576.89	
Total Expenditures	1,803,951.46	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,803,951.46
Excess		583,278.54
Budget Appropriation - Surplus (General Budget)**  Balance of Results of 2021 Operation		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	583,278.54	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	
( Sportaing Bonot, to That Balance Short 40)		

#### **SECTION 2:**

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility Fund Utility for 2020

2020 Appropriation Reserves Canceled in 2021	191,438.37	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		191,438.37

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

#### **RESULTS OF 2021 OPERATIONS - SEWER UTILITY FUND UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	123,808.73
Unexpended Balances of Appropriations	xxxxxxxxx	426.43
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	271,181.90
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxx	191,438.37
Deficit in Anticipated Revenues	-	xxxxxxxx
Refund of Prior Year Revenue	3,576.89	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	583,278.54	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	586,855.43	586,855.43

### **OPERATING SURPLUS - SEWER UTILITY FUND UTILITY**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	688,912.76
Excess in Results of 2021 Operations	xxxxxxxx	583,278.54
Amount Appropriated in the 2021 Budget - Cash	240,000.00	xxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2021	1,032,191.30	xxxxxxxx
	1,272,191.30	1,272,191.30

## ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY FUND UTILITY - TRIAL BALANCE)

Cash	1,336,190.51
Investments	
Interfund Accounts Receivable	
Subtotal	1,336,190.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	303,999.21
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,032,191.30
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	1,032,191.30

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

#### CHEDULE OF SEWER UTILITY FUND UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2020		\$151,174.55
Increased t	oy: Rents Levied		\$1,679,259.38
Decreased	by:		
	Collections	\$ 1,679,2	238.05
	Overpayments applied	\$ 5,3	371.68
	Transfer to Liens	\$	136.00
	Other	\$	
			\$1,685,045.73
Ralance De	ecember 31, 2021		\$ 145,388.20
Dalalice De	sceniber 31, 2021		143,300.20
	SCHEDULE OF SEWER UTILI	TY FUND UTII	LITY LIENS
Balance De	ecember 31, 2020		\$1,376.46
Increased b	by:		
	Transfers from Accounts Receivable	\$	136.00
	Penalties and Costs	\$	
	Other	\$	
			\$436.00
Decreased	by:		
	Collections	\$	
	Other	\$	
			\$
Balance De	ecember 31, 2021		\$ 1.812.46

# DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2020 per Audit Report	Amount in 2021 <u>Budget</u>		Amount Resulting 2021		Balance as at Dec. 31, 2021
1.	Emergency Authorization -			_				
	Municipal*	\$_	\$		\$		\$_	<del>-</del>
2.		\$	\$		\$		\$	_
		- · -	Ψ		Ť		· -	
3.		_\$_	\$		\$		\$	
4.		\$	\$		\$		\$_	<u>-</u>
5.		\$	\$		\$		\$	
	Deficit in Operations	\$	\$		\$		\$	
	Total Operating	\$_	\$		\$	_	\$	
6.		\$	\$		\$		\$	
7.		\$	\$		\$		\$_	
	Total Capital	_\$_	\$		\$	-	\$	<u>-</u>

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2021		Balance	
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
	Totals	-	-	-	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48a

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

SEWER UTILITY FUND UTILITY ASSESSMENT BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY FUND UTII	LITY CAPITAL I	BONDS	
Outstanding - January 1, 2021	xxxxxxxx	3,002,000.00	
Issued	xxxxxxxx		
Paid	182,000.00	xxxxxxxx	
Outstanding - December 31, 2021	2,820,000.00	xxxxxxxx	
	3,002,000.00	3,002,000.00	
2022 Bond Maturities - Capital Bonds			\$ 180,000.00
2022 Interest on Bonds		\$ 59,176.26	
INTEREST ON BONDS - SE	WER UTILITY F	UND UTILITY B	UDGET
2022 Interest on Bonds (*Items)		\$ 59,176.26	
Less: Interest Accrued to 12/31/2021 (Trial Balance	\$ 17,378.33		
Subtotal \$ 41,797.93			
Add: Interest to be Accrued as of 12/31/2022		\$ 16,570.00	
Required Appropriation 2022			\$ 58,367.93

#### LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

#### SEWER UTILITY FUND UTILITY NJEIB LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	2,424,461.93	
Issued	xxxxxxxxx		
Paid	175,343.21	xxxxxxxx	
Outstanding - December 31, 2021	2,249,118.72	xxxxxxxx	
	2,424,461.93	2,424,461.93	
2022 Loan Maturities			\$ 175,343.21
2022 Interest on Loans	\$	21,575.00	
SEWER UTILITY F	UND UTILITY LOAN		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans	\$	3	
INTEREST ON LOANS	- SEWER UTILITY FU	ND UTILITY BU	U <b>DGET</b>
2022 Interest on Loans (*Items)	\$	21,575.00	
Less: Interest Accrued to 12/31/2021 (Trial Ba	alance) \$	8,989.58	

2022 Interest on Loans (*Items)	\$ 21,575.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 8,989.58	
Subtotal	\$ 12,585.42	
Add: Interest to be Accrued as of 12/31/2022	\$ 8,156.25	
Required Appropriation 2022		\$ 20,74

#### LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

#### SEWER UTILITY FUND UTILITY LOAN

	Debit		2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		XXXXXXXXX	
Outstanding - December 31, 2021	-	xxxxxxxxx	
2022 Loan Maturities	-	-	\$
2022 Interest on Loans		\$	<u> </u>
SEWER UTILITY FUND	UTILITY LOAN	N 	
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
2022 Loan Maturities	-	-	\$
2022 Interest on Loans		\$	φ
2022 Interest off Loans		Ψ	
INTEREST ON LOANS - SEV	WER UTILITY FU	UND UTILITY B	UDGET
2022 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2021 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2022		\$	
Required Appropriation 2022			\$ -
LIST OF LOA	NS ISSUED DUF	RING 2021	

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

#### DEBT SERVICE FOR SEWER UTILITY FUND UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2022  For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2021					
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	_		_			_	_	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

(Do not crowd - add additional sheets)

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

S	
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1	

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	22 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2021					
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

INTEREST ON NOTES - SEWER UTILITY FUND UTILITY BUDGET						
2022 Interest on Notes	\$ -					
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$					
Subtotal	\$ -					
Add: Interest to be Accrued as of 12/31/2022	\$					
Required Appropriation 2022	\$ -					

(Do not crowd - add additional sheets)

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

## Sheet 5

#### DEBT SERVICE SCHEDULE FOR SEWER UTILITY FUND UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2021	Maturity	Interest	For Principal	For Interest  **	(Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY FUND UTILITY

Purpose	Amount Lease Obligation Outstanding	2022 Budget Requirements			
	Dec. 31, 2021	For Prinicpal	For Interest/Fees		
Total	-	-	-		

Sheet 51a

# Sheet 52

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY FUND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2021	2022		Expended	Other	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
2007-07 - Improvements to Sewer System	19,979.74						19,979.74	
2012-15 - Acquisition of Equipment	4,946.00				5,903.75	5,903.75	4,946.00	
2014-01 - Improvements to Sewer System	775.00				18,554.50	25,201.50	7,422.00	
2018-10 - Various Sewer Improvements		4,500.00			224,123.59	219,623.59		
2019-07 - Acq of Various Pieces of Equipment					31,053.50	31,053.50		
2020-07 - Various Sewer Improvements	15,850.00	514,697.77			336,109.50	163,402.00	15,850.00	341,990.27
2021-11 - Various Sewer Improvements			458,700.00		142,100.00			316,600.00
PAGE TOTALS	41,550.74	519,197.77	458,700.00	-	757,844.84	445,184.34	48,197.74	658,590.27

### 52.1

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY FUND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2021	2022		Expended	Other	Balance - Dece	ember 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	41,550.74	519,197.77	458,700.00	-	757,844.84	445,184.34	48,197.74	658,590.27
PAGE TOTALS	41,550.74	519,197.77	458,700.00	-	757,844.84	445,184.34	48,197.74	658,590.27

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY FUND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2021	2022	Expende	Expended	Other	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	41,550.74	519,197.77	458,700.00	-	757,844.84	445,184.34	48,197.74	658,590.27
PAGE TOTALS	41,550.74	519,197.77	458,700.00	-	757,844.84	445,184.34	48,197.74	658,590.27

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY FUND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2021	2022		Expended	Other	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	41,550.74	519,197.77	458,700.00	-	757,844.84	445,184.34	48,197.74	658,590.27
PAGE TOTALS	41,550.74	519,197.77	458,700.00	-	757,844.84	445,184.34	48,197.74	658,590.27

### 52.4

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY FUND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2021	2022		Expended	Other	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	41,550.74	519,197.77	458,700.00	-	757,844.84	445,184.34	48,197.74	658,590.27
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TOTALS	41,550.74	519,197.77	458,700.00	-	757,844.84	445,184.34	48,197.74	658,590.27

#### SEWER UTILITY FUND UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	11,325.00
Received from 2021 Budget Appropriation	xxxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	11,325.00	xxxxxxxx
	11,325.00	11,325.00

#### SEWER UTILITY FUND UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### SEWER UTILITY FUND UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
2021-11 - Various Sewer Improv.	458,700.00	458,700.00	-	-
	458,700.00	458,700.00	-	-

## SEWER UTILITY FUND UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	43,526.39
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	43,526.39	xxxxxxxx
	43,526.39	43,526.39