



# State of New Jersey Local Government Services

**Year:** 2021 **Municipal User Friendly Budget**

**MUNICIPALITY:** 0327 Palmyra Borough - County of Burlington Adopted ▼

**Municode:** 0327 **Filename:** 0327\_fba\_2021.xlsm

**Website:** boroughpfpalmyra.com

**Phone Number:** 856-829-6100

**Mailing Address:** 20 W. Broad Street

[Email the UFB if not using Outlook](#)

**Municipality:** Palmyra **State:** NJ **Zip:** 08065

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
GINA		RAGOMO-TAIT	12/31/2023	gtait@boroughofpalmyra.com

**Chief Administrative Officer**

JOHN		GURAL		jgural@boroughofpalmyra.com
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**Chief Financial Officer**

DONNA		CONDO		dcondo@boroughofpalmyra.com
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**Municipal Clerk**

DORETHA		JACKSON		djackson@boroughofpalmyra.com
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**Registered Municipal Accountant**

Robert	P	Nehila, Jr.		rnehila@bowmanllp.cpa
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
TIMOTHY		HOWARD	12/31/2021	thoward@boroughofpalmyra.com
BRANDON		ALLMOND	12/31/2023	ballmond@boroughofpalmyra.com
LAURA		CRAIG-CLOUD	12/31/2023	lcloud@boroughofpalmyra.com
FARRAH		JENKINS	12/31/2022	fjenkins@boroughofpalmyra.com
MICHELLE		MCCANN	12/31/2021	mmccann@boroughofpalmyra.com
BERNADETTE		RUSSELL	12/31/2022	brussell@boroughofpalmyra.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.295	\$6,174,697.45	32.35%	\$1,913.79	Municipal Purpose Tax	ACTUAL	\$6,270,729.78
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.289	\$10,914,744.00	57.19%	\$3,382.75	Local School District	ACTUAL	\$10,711,921.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.366	\$1,740,172.90	9.12%	\$540.89	County Purposes	ESTIMATED	\$2,397,000.00
County Library	0.033	\$154,612.43	0.81%	\$48.77	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.022	\$100,702.72	0.53%	\$32.51	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2020 Budget)</b>	<b>4.005</b>	<b>\$19,084,929.50</b>	<b>100.00%</b>	<b>\$5,918.71</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$19,379,650.78</b>
Total Taxable Valuation as of October 1, 2020 <span style="float: right; border: 1px solid black; padding: 2px;">\$477,538,039.00</span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right; border: 1px solid black; padding: 2px;">2,553,993.00</span>		
Current Year Average Residential Assessment <span style="float: right; border: 1px solid black; padding: 2px;">\$148,025.00</span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right; border: 1px solid black; padding: 2px;">8,146,435.00</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right; border: 1px solid black; padding: 2px;">\$13,108,921.00</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right; border: 1px solid black; padding: 2px;">\$18,701,363.00</span>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <span style="float: right; border: 1px solid black; padding: 2px;">\$678,287.78</span>		
	1.295	1.313	1.40%		Total Amount to be Raised by Taxes <span style="float: right; border: 1px solid black; padding: 2px;">\$19,379,650.78</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right; border: 1px solid black; padding: 2px;">96.50%</span>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used <span style="float: right; border: 1px solid black; padding: 2px;"></span>		
	\$6,174,697.45	\$6,270,729.78	1.56%	\$96,032.33	<b>Tax Collections - ACTUAL as of Prior Year</b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2020 <span style="float: right; border: 1px solid black; padding: 2px;">18,622,615.50</span>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2020 <span style="float: right; border: 1px solid black; padding: 2px;">19,118,875.36</span>		
	\$1,913.79	\$1,943.78	1.57%	\$29.99	% of Taxes Collected, CY 2020 <span style="float: right; border: 1px solid black; padding: 2px;">97.40%</span>		
<b>Sheet UFB-1</b>					Delinquent Taxes - December 31, 2020 <span style="float: right; border: 1px solid black; padding: 2px;">\$456,510.98</span>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	Utility	Utility	Utility	Utility
08	Surplus	-6.68%	(\$103,800.00)	\$1,554,800.00	\$1,451,000.00	\$1,211,000.00			\$240,000.00				
08	Local Revenue	-7.91%	(\$150,488.52)	\$1,902,027.52	\$1,751,539.00	\$190,738.00			\$1,560,801.00				
09	State Aid (without offsetting appropriation)	0.00%	(\$0.01)	\$558,255.01	\$558,255.00	\$558,255.00							
08	Uniform Construction Code Fees	-28.14%	(\$27,407.00)	\$97,407.00	\$70,000.00	\$70,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-100.00%	(\$641,131.94)	\$641,131.94	\$0.00								
08	Other Special Items	-17.96%	(\$49,023.05)	\$273,023.05	\$224,000.00	\$224,000.00							
15	Receipts from Delinquent Taxes	-26.07%	(\$105,789.72)	\$405,789.72	\$300,000.00	\$300,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-1.89%	(\$120,943.29)	\$6,391,673.07	\$6,270,729.78	\$6,270,729.78							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-10.14%	(\$1,198,583.53)	\$11,824,107.31	\$10,625,523.78	\$8,824,722.78	\$0.00	\$0.00	\$1,800,801.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	3.45	12.00	-2.18%	(\$18,661.00)	\$857,851.00	\$839,190.00	\$722,710.00			\$116,480.00					
21	Land-Use Administration	0.05		15.13%	\$966.00	\$6,384.00	\$7,350.00	\$7,350.00								
22	Uniform Construction Code	0.42	4.00	-18.02%	(\$32,464.00)	\$180,173.00	\$147,709.00	\$147,709.00								
23	Insurance			-3.53%	(\$50,351.00)	\$1,425,351.00	\$1,375,000.00	\$1,077,500.00			\$297,500.00					
25	Public Safety	19.58	14.00	-5.08%	(\$102,303.82)	\$2,012,635.82	\$1,910,332.00	\$1,910,332.00								
26	Public Works	10.50	4.00	-18.90%	(\$471,864.81)	\$2,496,166.81	\$2,024,302.00	\$1,150,546.00			\$873,756.00					
27	Health and Human Services			-19.98%	(\$3,121.00)	\$15,621.00	\$12,500.00	\$12,500.00								
28	Parks and Recreation			-61.74%	(\$75,000.00)	\$121,470.00	\$46,470.00	\$46,470.00								
29	Education (including Library)			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
30	Unclassified			8.47%	\$5,000.00	\$59,000.00	\$64,000.00	\$64,000.00								
31	Utilities and Bulk Purchases			-3.41%	(\$15,800.00)	\$463,800.00	\$448,000.00	\$448,000.00								
32	Landfill / Solid Waste Disposal			2.66%	\$7,000.00	\$263,000.00	\$270,000.00	\$270,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			6.76%	\$48,335.00	\$714,695.00	\$763,030.00	\$691,530.00			\$71,500.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	2.00	1.00	3.28%	\$4,805.69	\$146,465.31	\$151,271.00	\$151,271.00								
44	Capital			-100.00%	(\$40,600.00)	\$40,600.00	\$0.00	\$0.00								
45	Debt			-2.44%	(\$47,134.00)	\$1,931,716.00	\$1,884,582.00	\$1,443,017.00			\$441,565.00					
46	Deferred Charges			#DIV/0!	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-0.55%	(\$3,737.67)	\$682,025.45	\$678,287.78	\$678,287.78								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	36.00	35.00	-6.94%	(\$791,930.61)	#####	\$10,625,523.78	\$8,824,722.78	\$0.00	\$0.00	\$0.00	\$1,800,801.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	137	\$4,733,600.00	0.99%	15A Public Schools	17	\$15,744,600.00	30.19%
2 Residential	2,768	\$409,731,845.00	85.80%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	94	\$19,601,300.00	37.59%
4A Commercial	110	\$32,380,300.00	6.78%	15D Church and Charities	39	\$10,996,900.00	21.09%
4B Industrial	22	\$9,486,300.00	1.99%	15E Cemeteries & Graveyards	1	\$102,000.00	0.20%
4C Apartments	42	\$21,205,900.00	4.44%	15F Other Exempt	29	\$5,700,955.00	10.93%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$94.00	0.00%				
<b>Total</b>	<b>3,080</b>	<b>\$477,538,039.00</b>	<b>100.00%</b>	<b>Total</b>	<b>180</b>	<b>\$52,145,755.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b>				<b>90.75%</b>			
<b>Equalized Valuation, Taxable Properties</b>				<b>\$526,212,715.15</b>			
<b>Total # of property tax appeals filed in 2020</b>				<b>County Tax Board 16.00</b>			
				<b>State Tax Court 1.00</b>			
<b>Number of 2020 County Tax Board decisions appealed to Tax Court</b>				<b>1.00</b>			
<b>Number of pending property tax appeals in State Tax Court</b>				<b>2.00</b>			
<b>Amount paid out by municipality for tax appeals in 2020</b>				<b>\$0.00</b>			
				Percentage of Exempt vs. Non-Exempt Properties <b>10.92%</b>			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	23,735.75	\$22,049.00				\$1,686.75
Supervisory Staff (Department Heads & Managers)	5.00	3.00	700,271.04	\$519,784.39	\$0.00	\$58,637.84	\$82,085.30	\$39,763.51
Police Officers (Including Superior Officers)	18.00		2,159,328.99	\$1,329,297.91	\$123,576.90	\$396,130.78	\$310,323.40	\$0.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	13.00	25.00	1,281,622.08	\$826,485.77	\$61,500.00	\$72,960.24	\$245,721.93	\$74,954.14
<b>Totals</b>	<b>36.00</b>	<b>35.00</b>	<b>4,164,957.86</b>	<b>\$2,697,617.07</b>	<b>\$185,076.90</b>	<b>\$527,728.86</b>	<b>\$638,130.63</b>	<b>\$116,404.40</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	5.00	\$11,197.34	\$55,986.72	6.00	\$10,519.18	\$63,115.08
Parent & Child	2.00	\$19,692.60	\$39,385.20	2.00	\$19,334.94	\$38,669.88
Employee & Spouse (or Partner)	6.00	\$22,119.20	\$132,715.20	7.00	\$20,695.26	\$144,866.82
Family	15.00	\$31,025.49	\$465,382.35	13.00	\$28,046.83	\$364,608.79
Employee Cost Sharing Contribution (enter as negative - )			(\$135,000.00)			(\$131,956.16)
<b>Subtotal</b>	<b>28.00</b>		<b>\$558,469.47</b>	<b>28.00</b>		<b>\$479,304.41</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	21	\$5,442.54	\$114,293.40	20	\$5,282.64	\$105,652.80
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	6	\$22,576.68	\$135,460.08	6	\$19,034.98	\$114,209.88
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>27.00</b>		<b>\$249,753.48</b>	<b>26.00</b>		<b>\$219,862.68</b>
<b>GRAND TOTAL</b>	<b>55.00</b>		<b>\$808,222.95</b>	<b>54.00</b>		<b>\$699,167.09</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2022	2023	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$6,480,000.00	\$6,480,000.00	\$0.00			
Regional School Debt	\$0.00	\$0.00	\$0.00			
Utility Fund Debt						
Arts and Culture			\$0.00			
SEWER	\$5,426,986.93	\$5,426,986.93	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$1,601,391.71	\$573,850.08	\$1,027,541.63			
Notes Outstanding	\$0.00	\$0.00	\$0.00			
Bonds Outstanding	\$12,505,000.00		\$12,505,000.00			
Loans and Other Debt			\$0.00			
<b>Total (Current Year)</b>	<b>\$26,013,378.64</b>	<b>\$12,480,837.01</b>	<b>\$13,532,541.63</b>			
Population (2010 census)	<u>7,056</u>					
Per Capita Gross Debt	<u>\$3,686.70</u>					
Per Capita Net Debt	<u>\$1,917.88</u>					
3 Yr. Average Property Valuation		<u>\$515,945,861.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>2.62%</u>				
Utility Fund - Principal			\$357,343.21	\$355,343.21	\$360,343.21	\$4,353,432.10
Utility Fund - Interest			\$84,121.00	\$80,751.26	\$76,301.26	\$736,408.08
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$1,190,000.00	\$1,210,000.00	\$1,240,000.00	\$8,865,000.00
Bonds - Interest			\$253,016.13	\$233,655.00	\$207,967.50	\$647,351.25
Loans & Other Debt - Principal			\$0.00			\$0.00
Loans & Other Debt - Interest			\$0.00			\$0.00
<b>Total</b>			<b>\$1,884,480.34</b>	<b>\$1,879,749.47</b>	<b>\$1,884,611.97</b>	<b>\$14,602,191.43</b>
Total Principal			\$1,547,343.21	\$1,565,343.21	\$1,600,343.21	\$13,218,432.10
Total Interest			\$337,137.13	\$314,406.26	\$284,268.76	\$1,383,759.33
% of Total Current Year Budget			<u>17.74%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	A1					
Year of Last Rating	2020					
<b>Mark "X" if Municipality has no bond rating</b>						





