

Borough of Palmyra
Special Council Meeting, 6:30 PM
Monday, May 10, 2023 VIA Zoom

A G E N D A

CALL TO ORDER

The Special Meeting of the Borough Council of the Borough of Palmyra is hereby called to order.

ROLL CALL

PLEDGE OF ALLEGIANCE

OPEN PUBLIC MEETINGS STATEMENT

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., the meeting of the Mayor and Council will be a Virtual Council Meeting. Members of the public are invited to “attend” the Virtual Council Meeting but all members of the public participating in the meeting may be muted and their video image disabled. Public Notice of this meeting pursuant to the Open Public Meetings Act has been given by the Municipal Clerk in the following manner:

- Posting written notice on the official bulletin board at the Palmyra Borough Hall on May 5th, 2023.
- Mailing written notice to the Burlington County Times, and the Courier Post Newspaper on May 7th, 2023.
- Notice on Borough of Palmyra’s website www.boroughofpalmyra.com and electronic signs.
- Notice to All Council Members

REDEVELOPMENT - New Business

Resolution 2023-142, Resolution Excluding the Public from Certain Meetings Pursuant to Section 8 of the Open Public Meeting Act C. 231 P. L. 1975.

RESOLUTIONS

Resolution **2023-143 thru** Resolution **2023-148** will be enacted as a single motion, if any resolution needs additional discussion, it will be removed from the consent agenda and voted on separately

RESOLUTION 2023-143, Resolution of the Borough of Palmyra, in the County of Burlington, New Jersey, approving the submission of an application to the Local Finance Board pursuant to N.J.S.A. 40A:12A-67(g) and N.J.S.A. 40A:12A-29(a) in connection with the potential issuance by the Borough of Redevelopment Area Bonds (Non-Recourse) to the Full Faith and Credit of the Borough) to be secured solely by a special assessment on Lands in the Route 73 South Redevelopment Area.

RESOLUTION 2023-144, To Authorize the Execution of a First Amendment to the Bifurcated Redevelopment Agreement Between the Borough of Palmyra and Sansone Urban Renewal Entity I, LLC Pursuant to the Local

Redevelopment and Housing Law N.J.S.A 40AA:12A-1 et seq.

RESOLUTION 2023-145, To Authorize the Execution of a First Amendment to the Amended Redevelopment Agreement Between the Borough of Palmyra and Palmyra Urban Renewal Entity, LLC Pursuant to the local Redevelopment and Housing Law N.J.S.A. 40A:12A-1 et. seq.

RESOLUTION 2023-146, To Authorize the Execution of a First Amendment to the Fillit Redevelopment Agreement Between the Borough of Palmyra and Palmyra Urban Renewal Entity, LLC Pursuant the Local Redevelopment and Housing Law N.J.S.A. 40A:12A-1 et. seq.

RESOLUTION 2023-147, Resolution Designating Palmyra Route 73, LLC as the Affordable Housing Redeveloper, Approving the Affordable Housing Redevelopment Agreement and Authorizing the Mayor and Clerk to Execute same.

RESOLUTION 2023-148, Resolution Approving an Escrow Agreement with Palmyra Urban Renewal Entity, LLC in Connection with the Issuance by the Borough of Redevelopment area Bonds (non-recourse) on certain Lands in the Route 73 South Redevelopment Area.

PUBLIC PORTION

Please state your name and address for the record. Council will give all comments appropriate consideration. Each citizen will be allotted up to **three (3) minutes** to speak, in order to allow everyone an opportunity to ask questions and express their opinions or concerns. All comments will become part of the official minutes.

ADJOURNMENT

Link for Zoom Meeting

Topic: Borough of Palmyra Special Council Meeting

Time: May 10, 2023 06:30 PM

Join Zoom Meeting

<https://us02web.zoom.us/j/5694238954?pwd=d25Bd3lRNlVhTHVEekk1eVcxV2NwUT09>

Meeting ID: 569 423 8954

Passcode: 3UIxoD

Dial by your location

1 646 558 8656 US

Meeting ID: 569 423 8954

Passcode: 555543

*****Agenda is draft and subject to change as additional items may be added or deleted as necessary before meeting begins.**