

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)**

POPULATION LAST CENSUS 7,438
NET VALUATION TAXABLE 2023 479,582,821
MUNICODE 0327
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

BOROUGH of PALMYRA, County of BURLINGTON

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	<u>Rnehila@bowman.cpa</u>
Title	<u>RMA</u>

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna Condo, am the Chief Financial Officer, License # N-0689, of the BOROUGH of PALMYRA, County of BURLINGTON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature	<u>dcondo@boroughofpalmyra.com</u>
Title	<u>CFO</u>
Address	<u>20 W. Broad Street Palmyra, New Jersey 08065</u>
Phone Number	<u>(856) 829 - 6100 x141</u>
Fax Number	<u>NO ENTRY</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **PALMYRA** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Robert P. Nehila - Registered Municipal Accountant
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Certified by me

Voorhees, NJ 08043
(Address)

this 18th day January, 2024

(856) 435-6200
(Phone Number)

(856) 435-0440
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF PALMYRA
Chief Financial Officer:	Donna Condo
Signature:	dcondo@boroughofpalmyra.com
Certificate #:	N-0689
Date:	1/18/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF PALMYRA
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-60000983
 Fed I.D. #

BOROUGH OF PALMYRA
 Municipality

BURLINGTON
 County

Report of Federal and State Financial Assistance
 Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 327,832.05	\$ 1,101,757.23	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
 (CFR) (Uniform Requirements) and OMB 15-08.

- ☒ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dcondo@boroughofpalmyra.com
 Signature of Chief Financial Officer

1/18/2024
 Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of PALMYRA, County of BURLINGTON during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>Not Applicable</u>
Title	<u>Not Applicable</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 480,103,221.00

taxassessor@boroughofpalmyra.com
SIGNATURE OF TAX ASSESSOR

BOROUGH OF PALMYRA
MUNICIPALITY

BURLINGTON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	4,626,444.69	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	50,048.80
INVESTMENT IN BANS - GENERAL CAPITAL FUND	3,746,000.00	
INVESTMENT IN BANS - SEWER CAPITAL FUND	933000	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	7,817.72	
CURRENT	391,301.22	
SUBTOTAL	399,118.94	
TAX TITLE LIENS RECEIVABLE	78,400.87	
PROPERTY ACQUIRED FOR TAXES	300,550.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	3,203.84	
DUE FROM FEDERAL AND STATE GRANT FUND	38,218.04	
DUE FROM SEWER OPERATING FUND	4,733.75	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	6,000.00	
DEFICIT	-	
Page Totals:	10,135,670.13	50,048.80

(Do not crowd - add additional sheets)
Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,135,670.13	50,048.80
APPROPRIATION RESERVES		973,092.35
ENCUMBRANCES PAYABLE		164,796.15
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		121,187.75
DUE TO GENERAL CAPITAL FUND		319,000.00
DUE TO STATE:		
MARRIAGE LICENCE		300.00
DCA TRAINING FEES		1,202.00
LOCAL SCHOOL TAX PAYABLE		1,624,907.98
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		4,097.20
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
ACCOUNTS PAYABLE		60,385.91
RESERVE FOR CODIFICATION OF ORDINANCES		10,302.82
RESERVE FOR MUNICIPAL RELIEF FUND AID		58,228.65
DUE TO COUNTY - PILOT REVENUE		45,991.26
PAGE TOTAL	10,135,670.13	3,433,540.87

(Do not crowd - add additional sheets)
Sheet 3a

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	10,135,670.13	3,433,540.87
SUBTOTAL	10,135,670.13	3,433,540.87 "C"
RESERVE FOR RECEIVABLES		824,225.44
DEFERRED SCHOOL TAX	4,063,515.00	
DEFERRED SCHOOL TAX PAYABLE		4,063,515.00
FUND BALANCE		5,877,903.82
TOTALS	14,199,185.13	14,199,185.13

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

TOTALS

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	88,413.85	
GRANTS RECEIVABLE	879,055.35	
DUE TO CURRENT FUND		38,218.04
DUE TO GENERAL CAPITAL FUND		89,267.26
ENCUMBRANCES PAYABLE		157,556.78
APPROPRIATED RESERVES		676,933.31
UNAPPROPRIATED RESERVES		5,493.81
TOTALS	967,469.20	967,469.20

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,421.27	
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,421.27
FUND TOTALS	2,421.27	2,421.27
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	258,855.38	
RESERVE FOR LOSAP		258,855.38
FUND TOTALS	258,855.38	258,855.38

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	955,036.23	
TRUST FUND RESERVES (SHEET 6B)		955,036.23
OTHER TRUST FUNDS PAGE TOTAL	955,036.23	955,036.23

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2023</u>
Payroll Deductions Payable	2,380.42	1,165,826.78	1,165,952.57	2,254.63
Net Payroll	-	1,996,422.77	1,996,422.77	-
COAH Affordable Housing Trust	5,886,620.06	1,638,079.37	7,500,000.00	24,699.43
Unemployment Compensation Insurance	79,782.87	6,464.39	18,075.08	68,172.18
Parking Offenses Adjudication Act	441.00	24.00	-	465.00
Public Defender	839.50	1,423.00	2,007.50	255.00
Developer's Escrow Deposits	158,593.59	297,229.56	404,583.81	51,239.34
Police Outside Employment Trust	12,298.56	137,105.00	112,057.50	37,346.06
Fire Official	23,893.78	3,220.00	1,696.00	25,417.78
Regional Contribution - Delanco	91,329.47	1,338.66	-	92,668.13
Regional Contribution - Evesham	129,680.75	11,495.95	50,745.28	90,431.42
Special Law Enforcement	12,801.60	1,098.75	-	13,900.35
Community Center Refundable Deposits	1,700.00	7,200.00	3,000.00	5,900.00
Other Recreation Trust Reserves	10,371.81	24,327.21	12,519.55	22,179.47
Police Equipment - Mitchell Estate		-	-	-
Flexible Spending Account	3,197.61	2,600.08	3,300.00	2,497.69
Compensated Absences	165,758.65	30,000.00	64,426.65	131,332.00
Tax Title Lien Premiums	556,300.00	48,600.00	227,000.00	377,900.00
Tax Title Lien Redemption	5,383.30	302,285.63	299,291.18	8,377.75
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PAGE TOTAL	\$ 7,141,372.97	\$ 5,674,741.15	\$ 11,861,077.89	\$ 955,036.23

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

AS AT DECEMBER 31, 2023

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2023

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	425.00	4,654,480.30	28,460.61	4,626,444.69
Grant Fund		88,413.85		88,413.85
Trust - Animal Control		2,424.37	3.10	2,421.27
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		258,855.38		258,855.38
Trust - CDBG				-
Trust - Other	872.13	961,059.29	6,895.19	955,036.23
Trust - Arts and Culture				-
General Capital		2,021,992.95	2,511.74	2,019,481.21
				-
<u>UTILITIES:</u>				
Sewer Operating Fund		927,251.44	1,883.00	925,368.44
Sewer Capital Fund		609,075.80	740.76	608,335.04
				-
				-
				-
				-
				-
				-
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				-
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				-
				-
				-
				-
Total	1,297.13	9,523,553.38	40,494.40	9,484,356.11

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Rnehila@bowman.cpa

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
						-
American Rescue Plan - Firefighter Grant	26,000.00					26,000.00
Over the Limit/Drive Sober Grants	55.00					55.00
Community Development Block Grant	60,000.00		4,800.00			55,200.00
New Jersey Department of Transportation:	-					-
Temple Boulevard Reconstruction - 2019	127,500.00		127,500.00			-
Temple Boulevard Enhancements - 2018 TAP Program	343,000.00					343,000.00
5th and Arch Street - 2020	62,500.00					62,500.00
Spring Garden Street - 2021	60,000.00		60,000.00			-
Walnut and W.Henry Street Project	310,000.00		232,500.00			77,500.00
Forth Street	-	316,870.00	199,251.75			117,618.25
New Jersey Department of Environmental Protection:	-					-
Clean Communities Program	-	18,637.73	18,637.73			-
Stormwater Assistance Grant	-	15,000.00	15,000.00			-
Recycling Tonnage Grant	7,943.70	10,183.08	10,183.08			7,943.70
Body Armor Fund Grant	-	1,359.48	1,359.48			-
Body Worn Camera Grant	34,238.40	-	-			34,238.40
LEAD Grant Assistance Program		8,400.00	8,400.00			-
						-
PAGE TOTALS	1,031,237.10	370,450.29	677,632.04	-	-	724,055.35

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,031,237.10	370,450.29	677,632.04	-	-	724,055.35
Safe and Secure Communities Grant		21,322.00	21,322.00			-
NJBPU - Electric Vehicle Program		55,000.00	-			55,000.00
Municipal Court Alcohol Education/Rehabilitation Program		315.86	315.86			-
DCA - Local Recreation Improvement 2021	100,000.00	-	-			100,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
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						-
						-
PAGE TOTALS	1,131,237.10	447,088.15	699,269.90	-	-	879,055.35

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Department of Justice - Bulletproof Vest	0,01						0,01
American Rescue Plan - Public Health Expenditure	573,499.48			312,312.05	60,500.00		321,687.43
American Rescue Plan - Firefighter Grant	26,000.00			26,000.00			-
Community Development Block Grant	43,000.00			49,800.00	17,000.00		10,200.00
Drunk Driving Enforcement Grant	14,344.49			344.65			13,999.84
New Jersey Department of Transportation:	-						-
Temple Boulevard Enhancements - 2019	43,295.85			322,000.00	299,704.15		21,000.00
Walnut and W. Henry Street Projects	310,000.00			310,000.00			-
Fourth Street	-		316,870.00	260,524.50			56,345.50
Municipal Court Alcohol Education Rehabilitation Fund	11,665.26		315.86				11,981.12
New Jersey Department of Environmental Protection:	-						-
Communities Program	99,535.36		18,637.73	100,015.36			18,157.73
Recycling Tonnage Grant	11.08		10,183.08	3,087.00	2,750.00		9,857.16
Stormwater Assistance Grant			15,000.00				15,000.00
Tactical Body Armor Grant	6,084.72		1,359.48	3,444.00	3,444.00		7,444.20
LEAD Grant Assistance Program			8,400.00				8,400.00
NJBPU - Electric Vehicle Program			55,000.00				55,000.00
							-
							-
PAGE TOTALS	1,127,436.25	-	425,766.15	1,387,527.56	383,398.15	-	549,072.99

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,127,436.25	-	425,766.15	1,387,527.56	383,398.15	-	549,072.99
Body Worn Camera Grant	42,798.00			42,798.00			-
Hazardous Discharge Site Remediation Fund	127,860.32			35,498.50	35,498.50		127,860.32
DCA - Local Recreation Improvement 2021	100,000.00			100,000.00			-
Safe and Secure Communities Grant	-		21,322.00	21,322.00			-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,398,094.57	-	447,088.15	1,587,146.06	418,896.65	-	676,933.31

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Tactical Body Armor Grant	1,359.48	-	1,359.48	2,993.81		2,993.81
Municipal Court Alcohol Education/Rehabilitation Program	315.86	-	315.86	-		-
PSE&G : Sustainable Jersey Grant / Clean Energy Grant ECBG	-		-	2,500.00		2,500.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,675.34	-	1,675.34	5,493.81	-	5,493.81

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,528,701.96
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	4,063,515.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	11,400,601.00
Levy Calendar Year 2023	xxxxxxxxxx	
Paid	11,304,394.98	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	1,624,907.98	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	4,063,515.00	xxxxxxxxxx
	16,992,817.96	16,992,817.96

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	2,858.26
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	1,920,208.14
County Library	XXXXXXXXXX	177,608.50
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	158,413.53
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,097.20
Paid	2,259,088.43	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	4,097.20	XXXXXXXXXX
	2,263,185.63	2,263,185.63

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,600,000.00	1,600,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,678,884.76	2,678,633.44	999,748.68
Added by N.J.S.A. 40A:4-87 (List on 17a)	447,088.15	447,088.15	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,125,972.91	3,125,721.59	999,748.68
Receipts from Delinquent Taxes	300,000.00	413,344.87	113,344.87
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	6,644,444.18	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	6,644,444.18	6,920,219.75	275,775.57
	10,670,417.09	12,059,286.21	1,388,869.12

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	19,915,891.18
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	11,400,601.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	2,256,230.17	xxxxxxxx
Due County for Added and Omitted Taxes	4,097.20	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	665,256.94
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,920,219.75	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	20,581,148.12	20,581,148.12

(Continued)

Source	Budget	Realized	Excess or Deficit
Body Armor Replacement Grant	1,359.48	1,359.48	-
Recycling Tonnage Grant	10,183.08	10,183.08	-
Safe and Secure Communities Grant	21,322.00	21,322.00	-
NJDOT - Fourth Street Project	316,870.00	316,870.00	-
Municipal Court Alcohol Education/Rehab Program	315.86	315.86	-
Clean Communities Grant	18,637.73	18,637.73	-
Stormwater Assistance Grant	15,000.00	15,000.00	-
LEAD Grant Assistance Award	8,400.00	8,400.00	-
NJBPU - Electric Vehicle Program	55,000.00	55,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
PAGE TOTALS	447,088.15	447,088.15	-

CFO Signature:

dcondo@boroughofpalmyra.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted	10,223,328.94
2023 Budget - Added by N.J.S.A. 40A:4-87	447,088.15
Appropriated for 2023 (Budget Statement Item 9)	10,670,417.09
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	10,670,417.09
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	10,670,417.09
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	9,032,067.80
Paid or Charged - Reserve for Uncollected Taxes	665,256.94
Reserved	973,092.35
Total Expenditures	10,670,417.09
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	999,748.68
Delinquent Tax Collections	xxxxxxxx	113,344.87
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	275,775.57
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxx	205,876.62
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	728,334.40
Prior Years Interfunds Returned in 2023	xxxxxxxx	2,019.15
Refund of Prior Year Expenditures		60,148.21
Cancellation of Prior Year Interfunds:		
Unemployment Compensation Trust Fund		10,000.00
Developer's Site Improvement Trust Fund		45,765.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	4,063,515.00	xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	4,063,515.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023	1,152.28	xxxxxxxx
Prior Year Senior Citizens/Veterans Deductions Disallowed	1,500.00	
Refund of Prior Year Revenue	1,934.31	
Miscellaneous Added Tax Overpayments	4,044.57	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,432,381.34	xxxxxxxx
	6,504,527.50	6,504,527.50

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
2% Administrative Fee Senior and Veterans Deductions	1,360.00
Administrative Fees	4,695.00
Cable TV Franchise Fee	27,308.24
Clothing Recycling Program	500.00
Joint Insurance Fund Dividend	27,889.00
Judgment Settlement	17,414.03
Mercantile Licensing	3,195.00
Prior Year Refunds	5,532.00
Property Liens Fees	6,945.29
Property Owner List Fees	160.00
PY OS Checks Cancelled	300.00
Rental of Tower Space	78,891.59
Tax Collector Searches / 6% Year End Penalty	11,428.80
Trash Carts	1,245.17
Use of Vehicle Fees	19,012.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	205,876.62

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	5,045,522.48
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	2,432,381.34
4. Amount Appropriated in the 2023 Budget - Cash	1,600,000.00	xxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	5,877,903.82	xxxxxxxx
	7,477,903.82	7,477,903.82

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	4,626,444.69
Investments	4,679,000.00
Sub Total	9,305,444.69
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,433,540.87
Cash Surplus	5,871,903.82
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	6,000.00
Cash Deficit #	
Total Other Assets	6,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	5,877,903.82

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$		\$	20,301,275.35
2. Amount of Levy - Special District Taxes	\$			
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$			
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$		42,482.47	
5a. Subtotal 2023 Levy	\$	20,343,757.82		
5b. Reductions Due to Tax Appeals**	\$			
5c. Total 2023 Tax Levy			\$	20,343,757.82
6. Transferred to Tax Title Liens	\$		8,896.09	
7. Transferred to Foreclosed Property	\$			
8. Remitted, Abated or Canceled	\$		27,669.33	
9. Discount Allowed	\$			
10. Collected in Cash: In 2022	\$	96,618.82		
In 2023*	\$	19,751,351.13		
Homestead Benefit Credit	\$	-		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	67,921.23		
Total To Line 14	\$	19,915,891.18		
11. Total Credits	\$		19,952,456.60	
12. Amount Outstanding December 31, 2023	\$		391,301.22	
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			97.89%	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	19,915,891.18
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	19,915,891.18

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 19,915,891.18
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 19,915,891.18
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 20,343,757.82
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.90%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 19,915,891.18
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 19,915,891.18
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 20,343,757.82
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.90%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	48,720.03
2. Senior Citizens Deductions Per Tax Billings	12,250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	53,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	3,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	328.77
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	1,500.00
9. Received in Cash from State	xxxxxxxx	68,000.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	50,048.80	xxxxxxxx
	118,548.80	118,548.80

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	12,250.00
Line 3	53,000.00
Line 4	3,000.00
Sub - Total	68,250.00
Less: Line 7	328.77
To Item 10, Sheet 22	67,921.23

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

tjohns@boroughofpalmyra.com
Signature of Tax Collector

T-1506
License #

1/23/2023
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		489,167.37	xxxxxxxx
A. Taxes	407,102.06	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	82,065.31	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		1,500.00	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	490,667.37
8. Totals		490,667.37	490,667.37
9. Balance Brought Down		490,667.37	xxxxxxxx
10. Collected:		xxxxxxxx	413,344.87
A. Taxes	400,784.34	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	12,560.53	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxx
12. 2023 Taxes Transferred to Liens		8,896.09	xxxxxxxx
13. 2023 Taxes		391,301.22	xxxxxxxx
14. Balance - December 31, 2023		xxxxxxxx	477,519.81
A. Taxes	399,118.94	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	78,400.87	xxxxxxxx	xxxxxxxx
15. Totals		890,864.68	890,864.68

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **84.24%**

17. Item No.14 multiplied by percentage shown above is **402,262.69** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	300,550.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A. 		xxxxxxxxxx
5B. 	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2023	xxxxxxxxxx	300,550.00
	300,550.00	300,550.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18. 	xxxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23. 	xxxxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2023

Realized in 2023 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2023
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
						2023		
						By 2023 Budget	Canceled By Resolution	
8/17/2020	Codification of Ordinances		15,000.00	3,000.00	9,000.00	3,000.00		6,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	15,000.00	3,000.00	9,000.00	3,000.00	-	6,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dcondo@boroughofpalmyra.com

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
	None						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

dcondo@boroughofpalmyra.com

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	10,105,000.00	
Issued	xxxxxxxx		
Paid	1,240,000.00	xxxxxxxx	
Outstanding - December 31, 2023	8,865,000.00	xxxxxxxx	
	10,105,000.00	10,105,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,265,000.00
2024 Interest on Bonds*		\$ 181,643.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 181,643.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord. 2020-06 Various Capital Improvements	907,200.00	12/8/2022	690,950.00	12/06/24	4.0000%	-	27,638.00	12/06/24
Ord. 2021-10 Various Capital Improvements	289,625.00	12/8/2022	330,000.00	12/06/24	4.0000%	-	13,200.00	12/06/24
Ord. 2022-05 Various Capital Improvements	1,320,425.00	12/8/2022	1,246,060.00	12/06/24	4.0000%	-	49,842.40	12/06/24
Ord. 2022-09 Various Capital Improvements	570,000.00	12/8/2022	570,000.00	12/06/24	4.0000%	-	22,800.00	12/06/24
Ord. 2023-14 Various Capital Improvements	908,990.00	12/7/2023	908,990.00	12/06/24	4.0000%	-	36,359.60	12/06/24
Page Totals	3,996,240.00		3,746,000.00			-	149,840.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet
34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2009-27 - Improvement to Municipal Building	35.00	-	-	-	35.00	-	-	-
2015-13 - Various Capital Improvements	7,487.91	67,154.18	-	-	-	-	7,487.91	67,154.18
2016-07 - Various Capital Improvements	-	230,000.00	-	20,000.00	-	-	-	250,000.00
2017-10 - Various Capital Improvements	158.51	72,194.71	-	-	-	-	158.51	72,194.71
2018-09 - Various Capital Improvements	1,382.12	-	-	9,377.25	10,759.37	-	-	-
2019-06 - Various Capital Improvements	-	-	-	6,855.00	6,855.00	-	-	-
2020-05 - Laptops with Secure Remote Access	5,458.68	-	-	-	1,000.00	-	4,458.68	
2020-06 - Various Capital Improvements	-	108,075.14	-	533,837.54	619,162.68	-	-	22,750.00
2021-10 - Various Capital Improvements	32,250.00	394,614.08	-	30,193.92	74,344.04	-	12,500.00	370,213.96
2022-05 - Purchase of Equipment and Various Imps	59,758.49	1,186,423.57	-	278,951.01	450,760.14	-	53,900.00	1,020,472.93
2022-09 - Acquisition of Certain Capital Equipment	-	-	-	276,429.33	275,429.33	-	-	1,000.00
2023-05 - Various Improvement to Legion Field	-	-	425,000.00	-	-	425,000.00	-	-
2023-06 - Redevelopment Project	-	-	1,750,000.00	-	-	-	-	1,750,000.00
2023-12 - Improvement to Youth Rec Facilities	-	-	600,000.00	-	319,965.60	-	280,034.40	-
2023-14 - Various Capital Improvements	-	-	1,335,500.00	-	689,790.02	-	39,900.00	605,809.98
Page Total	106,530.71	2,058,461.68	4,110,500.00	1,155,644.05	2,448,101.18	425,000.00	398,439.50	4,159,595.76

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	19,909.21
Received from 2023 Budget Appropriation*	xxxxxxxx	50,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	21,250.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	87,025.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	4,134.21	xxxxxxxx
	91,159.21	91,159.21

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 2023-05				
Various Improvement to Legion Field	425,000.00	403,750.00	21,250.00	-
(Downpayment via CIF)				
Ord 2023-06				
Redevelopment Project	1,750,000.00	1,750,000.00	-	-
(N.J.S.A. 40A:12A-1)				
Ord 2023-12				
Improvements to Youth Rec Facilities	600,000.00	-	-	600,000.00
(Funded by Redevelope Contribution)				
Ord 2023-14				
Various Capital Improvements	1,335,500.00	1,254,725.00	65,775.00	15,000.00
(\$65,775 CIF, \$15,000 Cap Surplus)				
Total	4,110,500.00	3,408,475.00	87,025.00	615,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	118,017.80
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	15,000.00	xxxxxxxx
Appropriated to 2023 Budget Revenue	50,000.00	xxxxxxxx
Balance - December 31, 2023	53,017.80	xxxxxxxx
	118,017.80	118,017.80

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2023 was | \$ | <u>20,343,757.82</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>19,915,891.18</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>14,240,630.47</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | | |
|--|---------|----|---------|--------------|
| 1. Cash Deficit 2022 | | | \$ | <u></u> |
| 2. 4% of 2022 Tax Levy for all purposes: | Levy -- | \$ | <u></u> | = \$ <u></u> |
| 3. Cash Deficit 2023 | | | \$ | <u></u> |
| 4. 4% of 2023 Tax Levy for all purposes: | Levy -- | \$ | <u></u> | = \$ <u></u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u></u>	\$ <u></u>	\$ <u>-</u>
2. County Taxes	\$	<u>2,858.26</u>	\$ <u>4,097.20</u>	\$ <u>6,955.46</u>
3. Amounts due Special Districts	\$	<u></u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u>1,528,701.96</u>	\$ <u>1,624,907.98</u>	\$ <u>3,153,609.94</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	925,368.44	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	180,683.10	
Liens Receivable	2,248.46	
Deferred Charges (Sheet 48)		
Emergency Appropriation	20,000.00	
Cash Liabilities:		
Appropriation Reserves		242,424.40
Encumbrances Payable		264,374.13
Accrued Interest on Bonds and Notes		25,572.09
Due to - Current Fund		4,733.75
Accounts Payable		1,816.00
Sewer Overpayments		4,880.90
Subtotal - Cash Liabilities		543,801.27 "C"
Reserve for Consumer Accounts and Lien Receivable		182,931.56
Fund Balance		401,567.17
Total	1,128,300.00	1,128,300.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND UTILITY FUND (cont'
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

POST CLOSING
RIAL BALANCE - SEWER UTILITY FUND UTILITY FUND (cont'
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,387,992.45	1,981,939.00
BONDS PAYABLE		2,460,000.00
LOANS PAYABLE		1,893,432.30
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		933,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		21,429.00
UNFUNDED		2,101,748.76
CONTRACTS PAYABLE		-
ENCUMBRANCES		347,379.15
DUE TO SEWER UTILITY FUND OPERATING		
RESERVE FOR AMORTIZATION		9,133,513.11
RESERVE FOR DEFERRED AMORTIZATION		414,261.00
RESERVE FOR DEBT SERVICE		23,377.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		2,039.00
CAPITAL FUND BALANCE		75,874.13
TOTALS	19,387,992.45	19,387,992.45

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 42

ANALYSIS OF SEWER UTILITY FUND UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY FUND UTILITY BUDGET - 202

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	637,426.00	637,426.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	1,695,000.00	1,673,471.32	(21,528.68)
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	2,332,426.00	2,310,897.32	(21,528.68)
Deficit (General Budget) **			-
	2,332,426.00	2,310,897.32	(21,528.68)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	2,332,426.00
Added by N.J.S.A. 40A:4-87	
Emergency	20,000.00
Total Appropriations	2,352,426.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,352,426.00
Deduct Expenditures:	
Paid or Charged	2,110,000.51
Reserved	242,424.40
Surplus (General Budget)**	
Total Expenditures	2,352,424.91
Unexpended Balance Canceled (See Footnote)	1.09

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY FUND UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Fund Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,310,897.32	
Miscellaneous Revenue Not Anticipated	42,523.18	
2022 Appropriation Reserves Canceled in 2023	238,881.91	
Total Revenue Realized		2,592,302.41
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged	2,110,000.51	
Reserved	242,424.40	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	8,036.86	
Total Expenditures	2,360,461.77	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,360,461.77
Excess		231,840.64
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	231,840.64	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility Fund Utility for 2022

2022 Appropriation Reserves Canceled in 2023	238,881.91	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		238,881.91

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY FUND UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxx	1.09
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	42,523.18
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	238,881.91
Deficit in Anticipated Revenues	21,528.68	xxxxxxxxx
Refund of Prior Year Revenue	8,036.86	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	251,840.64	xxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	281,406.18	281,406.18

OPERATING SURPLUS - SEWER UTILITY FUND UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	787,152.53
Excess in Results of 2023 Operations	xxxxxxxxx	251,840.64
Amount Appropriated in the 2023 Budget - Cash	637,426.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	401,567.17	xxxxxxxxx
	1,038,993.17	1,038,993.17

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY FUND UTILITY - TRIAL BALANCE)

Cash	925,368.44
Investments	
Interfund Accounts Receivable	
Subtotal	925,368.44
Deduct Cash Liabilities Marked with "C" on Trial Balance	543,801.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	381,567.17
Other Assets Pledged to Surplus:*	
Deferred Charges #	20,000.00
Operating Deficit #	
Total Other Assets	20,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	401,567.17

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY FUND UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>147,031.12</u>
Increased by:			
Rents Levied		\$	<u>1,707,123.30</u>
Decreased by:			
Collections	\$	<u>1,670,029.50</u>	
Overpayments applied	\$	<u>3,441.82</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>1,673,471.32</u>
Balance December 31, 2023		\$	<u><u>180,683.10</u></u>

SCHEDULE OF SEWER UTILITY FUND UTILITY LIENS

Balance December 31, 2022		\$	<u>2,248.46</u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>-</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>2,248.46</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 20,000.00	\$ 20,000.00
2.		\$ _____	\$ _____	\$ _____	\$ -
3.		\$ _____	\$ _____	\$ _____	\$ -
4.		\$ _____	\$ _____	\$ _____	\$ -
5.		\$ _____	\$ _____	\$ _____	\$ -
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
	Total Operating	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00
6.		\$ _____	\$ _____	\$ _____	\$ -
7.		\$ _____	\$ _____	\$ _____	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
	None						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet
48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dcondo@boroughofpalmyra.com
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SEWER UTILITY FUND UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SEWER UTILITY FUND UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx	2,640,000.00	
Issued	xxxxxxxx		
Paid	180,000.00	xxxxxxxx	
Outstanding - December 31, 2023	2,460,000.00	xxxxxxxx	
	2,640,000.00	2,640,000.00	
2024 Bond Maturities - Capital Bonds			\$ 190,000.00
2024 Interest on Bonds		\$ 54,201.26	

INTEREST ON BONDS - SEWER UTILITY FUND UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 54,201.26	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 15,761.67	
Subtotal	\$ 38,439.59	
Add: Interest to be Accrued as of 12/31/2024	\$ 14,902.92	
Required Appropriation 2024		\$ 53,342.51

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY FUND UTILITY NJEIB LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	2,073,775.51	
Issued	xxxxxxxx		
Paid	180,343.21	xxxxxxxx	
Outstanding - December 31, 2023	1,893,432.30	xxxxxxxx	
	2,073,775.51	2,073,775.51	
2024 Loan Maturities			\$ 180,343.21
2024 Interest on Loans		\$ 17,325.00	
SEWER UTILITY FUND UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY FUND UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 17,325.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 7,218.75	
Subtotal	\$ 10,106.25	
Add: Interest to be Accrued as of 12/31/2024	\$ 6,281.25	
Required Appropriation 2024		\$ 16,387.50

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY FUND UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SEWER UTILITY FUND UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY FUND UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY FUND UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. 2021-11 Various Sewer Improvements	458,700.00	12/8/2022	458,700.00	12/6/2024	4.00%	-	18,348.00	12/6/2024
2. Ord. 2022-06 Various Sewer Improvements	150,000.00	12/8/2022	150,000.00	12/6/2024	4.00%	-	6,000.00	12/6/2024
3. Ord. 2023-17 Various Sewer Improvements	324,300.00	12/7/2023	324,300.00	12/6/2024	4.00%	-	12,972.00	12/6/2024
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	933,000.00		933,000.00			-	37,320.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY FUND UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	933,000.00		933,000.00			-	37,320.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY FUND UTILITY BUDGET	
2024 Interest on Notes	\$ 37,320.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 2,591.67
Subtotal	\$ 34,728.33
Add: Interest to be Accrued as of 12/31/2024	\$ 2,488.00
Required Appropriation 2024	\$ 37,216.33

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY FUND UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY FUND UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY FUND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2012-15 - Acquisition of Equipment	-	-			(5,903.75)	5,903.75	-	-
2018-10 - Various Sewer Improvements	-	-			-	1,610.25	-	1,610.25
2020-07 - Various Sewer Improvements	-	278,160.27			(103,550.10)	79,680.00	-	254,290.17
2021-11 - Various Sewer Improvements	-	87,749.34			(226,909.34)	141,245.00	-	2,085.00
2022-06 - Various Sewer Improvements	-	1,546,100.00			(560,417.66)	317,490.00	-	1,303,172.34
2023-17 - Various Sewer Improvements	-	-	615,000.00		(52,980.00)	-	21,429.00	540,591.00
							-	-
PAGE TOTALS	-	1,912,009.61	615,000.00	-	(949,760.85)	545,929.00	21,429.00	2,101,748.76

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY FUND UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	11,325.00
Received from 2023 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	9,286.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	2,039.00	xxxxxxxx
	11,325.00	11,325.00

SEWER UTILITY FUND UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	20,000.00
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	20,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	20,000.00	20,000.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ord 2023-17:				
Various Sewer Improvements	615,000.00	585,714.00	29,286.00	-
Downpayments:				
Capital Imp Fund \$9,286.00				
Downpay on Impr \$20,000.00				
Total \$29,286.00				
	615,000.00	585,714.00	29,286.00	-

SEWER UTILITY FUND UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	75,874.13
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	75,874.13	xxxxxxxx
	75,874.13	75,874.13