



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0327_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Gina	Ragamo	Tait	12/31/2027	gtait@boroughofpalmyra.com

Chief Administrative Officer

John		Gural		jgural@boroughofpalmyra.com
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Chief Financial Officer

Donna		Condo		dcondo@boroughofpalmyra.com
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Municipal Clerk

Doretha		Jackson		djackson@boroughofpalmyra.com
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Registered Municipal Accountant

Robert		Nehila, Jr.		rnehila@bowmanllp.cpa
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Timothy		Howard	12/31/2024	thoward@boroughofpalmyra.com
Dr. Laura		Craig-Cloud	12/31/2026	lcloud@boroughofpalyra.com
Michelle		McCann	12/31/2024	mmcann@boroughofpalmyra.com
Natashia		Latimore	12/31/2025	nlatimore@boroughofpalmyra.com
Jessica		O'Conner	12/31/2026	joconner@boroughofpalmyra.com
John		Liebe	12/31/2025	jliebe@boroughofpalmyra.com

Government Type:	<input type="text" value="Borough"/>
Election Type:	<input type="text" value="Partisan"/>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.387	\$6,644,444.00	32.73%	\$2,063.84	Municipal Purpose Tax	ACTUAL	\$6,837,005.54
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.377	\$11,400,601.00	56.16%	\$3,536.94	Local School District	ESTIMATED	\$11,650,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.400	\$1,920,208.14	9.46%	\$595.19	County Purposes	ESTIMATED	\$2,495,000.00
County Library	0.037	\$177,608.50	0.87%	\$55.06	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.033	\$158,413.53	0.78%	\$49.10	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	4.234	\$20,301,275.17	100.00%	\$6,300.13	Total ESTIMATED amount to be raised by taxes		\$20,982,005.54
Total Taxable Valuation as of October 1, 2023 <u>\$480,103,221.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 4,169,578.65		
Current Year Average Residential Assessment <u>\$148,798.50</u>					Budget Appropriations, before Reserve for Uncollected Taxes 10,324,669.01		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$14,145,000.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$20,300,090.36		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$681,915.18		
1.387	1.424	2.67%			Total Amount to be Raised by Taxes \$20,982,005.54		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.75%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$6,644,444.00	\$6,837,005.54	2.90%	\$192,561.54		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2023 19,915,891.18		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 20,343,757.82		
\$2,063.84	\$2,118.99	2.67%	\$55.16		% of Taxes Collected, CY 2023 <u>97.90%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$399,118.94</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	6.41%	\$143,495.00	\$2,237,426.00	\$2,380,921.00	\$2,000,700.00			\$380,221.00				
08	Local Revenue	-8.66%	(\$183,078.83)	\$2,114,549.83	\$1,931,471.00	\$258,000.00			\$1,673,471.00				
09	State Aid (without offsetting appropriation)	5.40%	\$31,906.03	\$591,234.62	\$623,140.65	\$623,140.65							
08	Uniform Construction Code Fees	-82.39%	(\$327,455.00)	\$397,455.00	\$70,000.00	\$70,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-100.00%	(\$447,088.15)	\$447,088.15	\$0.00	\$0.00							
08	Other Special Items	-15.16%	(\$189,353.31)	\$1,248,865.31	\$1,059,512.00	\$917,738.00			\$141,774.00				
15	Receipts from Delinquent Taxes	-27.42%	(\$113,344.87)	\$413,344.87	\$300,000.00	\$300,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-1.20%	(\$83,214.21)	\$6,920,219.75	\$6,837,005.54	\$6,837,005.54							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$50,000.00		\$50,000.00				\$50,000.00				
	Total	-7.78%	(\$1,118,133.34)	\$14,370,183.53	\$13,252,050.19	\$11,006,584.19	\$0.00	\$0.00	\$2,245,466.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	5.51	11.00	1.64%	\$17,242.01	\$1,048,872.00	\$1,066,114.01	\$901,426.01			\$164,688.00					
21	Land-Use Administration	0.07		16.12%	\$1,585.00	\$9,830.00	\$11,415.00	\$11,415.00								
22	Uniform Construction Code	1.45	3.63	-8.32%	(\$17,493.00)	\$210,220.00	\$192,727.00	\$192,727.00								
23	Insurance			13.82%	\$221,515.63	\$1,602,811.37	\$1,824,327.00	\$1,480,693.00			\$343,634.00					
25	Public Safety	18.55	17.37	5.83%	\$113,926.52	\$1,952,936.48	\$2,066,863.00	\$2,066,863.00								
26	Public Works	14.42	5.00	-6.00%	(\$166,324.81)	\$2,772,809.81	\$2,606,485.00	\$1,669,013.00			\$937,472.00					
27	Health and Human Services			2.45%	\$306.00	\$12,499.00	\$12,805.00	\$12,805.00								
28	Parks and Recreation		1.00	16.16%	\$7,500.00	\$46,400.00	\$53,900.00	\$53,900.00								
29	Education (including Library)			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
30	Unclassified			-2.91%	(\$1,550.00)	\$53,350.00	\$51,800.00	\$51,800.00								
31	Utilities and Bulk Purchases			6.76%	\$44,000.00	\$650,500.00	\$694,500.00	\$527,500.00			\$167,000.00					
32	Landfill / Solid Waste Disposal			1.79%	\$5,000.00	\$280,000.00	\$285,000.00	\$285,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			7.14%	\$55,048.37	\$770,873.63	\$825,922.00	\$740,542.00			\$85,380.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	1.00	2.00	6.32%	\$9,290.14	\$147,111.86	\$156,402.00	\$156,402.00								
44	Capital			-52.59%	(\$221,870.00)	\$421,870.00	\$200,000.00	\$150,000.00			\$50,000.00					
45	Debt			4.01%	\$94,373.00	\$2,354,002.00	\$2,448,375.00	\$1,971,083.00			\$477,292.00					
46	Deferred Charges			2333.33%	\$70,000.00	\$3,000.00	\$73,000.00	\$53,000.00			\$20,000.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.50%	\$16,658.24	\$665,256.94	\$681,915.18	\$681,915.18								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	41.00	40.00	1.92%	\$249,207.10	\$13,002,843.09	\$13,252,050.19	\$11,006,584.19	\$0.00	\$0.00	\$0.00	\$2,245,466.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					Reserve for payment of debt	\$100,000.00	
X					Capital Fund Surplus	\$25,000.00	
X					Sewer - Reserve for Payment of Debt	\$23,377.00	Using 100% of available surplus
X					Sewer - Capital Fund Surplus	\$75,874.00	Using 100% of available surplus
X					Sewer - Operating Surplus	\$380,221.00	Using 100% of available surplus

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	137	\$6,494,600.00	1.35%	15A Public Schools	17	\$15,744,600.00	15.54%
2 Residential	2,773	\$412,618,245.00	85.94%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	95	\$19,683,700.00	19.43%
4A Commercial	108	\$30,252,400.00	6.30%	15D Church and Charities	38	\$10,822,000.00	10.68%
4B Industrial	22	\$9,338,500.00	1.95%	15E Cemeteries & Graveyards	1	\$102,000.00	0.10%
4C Apartments	42	\$21,399,400.00	4.46%	15F Other Exempt	28	\$54,973,455.00	54.25%
5A/5B Railroad	5	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$76.00	0.00%				
Total	3,088	\$480,103,221.00	100.00%	Total	179	\$101,325,755.00	100.00%
Average Ratio (%), Assessed to True Value				66.84%			
Equalized Valuation, Taxable Properties				\$718,287,284.56			
Total # of property tax appeals filed in 2023				County Tax Board		6.00	
				State Tax Court		1.00	
Number of 2023 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2023							

Percentage of Exempt vs.
Non-Exempt Properties 21.10%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	24,288.04	\$22,562.75				\$1,725.29
Supervisory Staff (Department Heads & Managers)	6.00	3.00	940,717.42	\$649,743.38	\$4,268.01	\$93,167.71	\$142,740.95	\$50,797.37
Police Officers (Including Superior Officers)	17.00		2,333,406.91	\$1,323,854.98	\$162,900.00	\$483,736.61	\$362,915.32	
Fire Fighters (Including Superior Officers)			83,967.00	\$78,000.00				\$5,967.00
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	18.00	30.00	1,859,020.35	\$1,199,215.28	\$83,700.00	\$131,551.37	\$341,705.68	\$102,848.02
Totals	41.00	40.00	5,241,399.72	\$3,273,376.39	\$250,868.01	\$708,455.69	\$847,361.95	\$161,337.68

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	11.00	\$13,966.51	\$153,631.56	11.00	\$13,128.46	\$144,413.04
Parent & Child	4.00	\$25,218.93	\$100,875.72	5.00	\$24,048.58	\$120,242.88
Employee & Spouse (or Partner)	9.00	\$29,134.55	\$262,210.92	9.00	\$27,957.38	\$251,616.42
Family	8.00	\$42,982.20	\$343,857.60	7.00	\$39,966.96	\$279,768.72
Employee Cost Sharing Contribution (enter as negative -)			(\$189,895.06)			
Subtotal	32.00		\$670,680.74	32.00		\$796,041.06
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	17	\$5,847.52	\$99,407.76	17	\$5,395.11	\$91,716.84
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	10	\$33,691.98	\$336,919.77	10	\$31,700.86	\$317,008.56
Family	0	\$0.00	\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	27.00		\$436,327.53	27.00		\$408,725.40
GRAND TOTAL	59.00		\$1,107,008.27	59.00		\$1,204,766.46

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Association - FOP Lodge #2	6,419.50	\$74,746.46	-	\$0.00	1,401.64	\$59,124.94	-	\$0.00			X		
Police Lieutenant	2,382.50	\$15,000.00	237.75	\$13,609.76	251.63	\$14,404.31					X	X	
Borough Administrator	403.68	\$15,000.00	106.39	\$6,800.16		\$0.00		\$0.00				X	
Clerk/LUB/Registrar	-	\$0.00	674.90	\$15,000.00	37.60	\$1,908.79						X	
CFO	-	\$0.00	77.30	\$5,226.86	-							X	
Finance/Payroll/Accounts Payable/Deputy Registrar			71.25	\$1,616.37								X	
Tax Collector			125.85	\$6,618.65								X	
Tax Clerk/Shade Tree Secretary			13.00	\$294.92								X	
Construction Official/Zoning/Fire Official etc	2,205.20	\$15,000.00	705.55	\$15,000.00								X	
Public Works CDL Driver III/Foreman					91.50	\$2,928.00						X	
Public Works Laborer II					26.25	\$525.00						X	
Public Works Laborer II/Shade Tree Officer					0.75	\$15.75						X	
Pubic Works - CDL Driver/Laborer/Refuse Coll.					3.50	\$87.50						X	
Public Works CDL Driver III/Fleet Mechanic			120.00	\$3,540.00								X	
Public Works - CDL Driver/Laborer I/Refuse Coll.					25.00	\$625.00						X	
Public Works - CDL Driver/Laborer II/Refuse Coll.					23.25	\$639.38						X	
Maintenance Supervisor			71.65	\$1,433.00								X	
Court Administrator			180.20	\$6,504.60	6.20	\$223.80						X	
Police Secretary			34.00	\$672.86								X	
Sewer Operator			551.00	\$15,000.00	7.50	\$285.15						X	
Public Works Laborer I					29.00	\$580.00						X	
Public Works CDL Driver/Laborer III					3.00	\$81.00						X	
TOTALS (THIS PAGE ONLY)	11,410.88	\$119,746.46	2,968.84	\$91,317.18	1,906.82	\$81,428.62	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2025	2026	All Additional Future	
	Debt		Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$4,440,000.00	\$4,440,000.00	\$0.00	Utility Fund - Principal	\$370,344.00	\$380,343.21	\$380,343.21	\$3,222,402.68
Regional School Debt	\$0.00		\$0.00	Utility Fund - Interest	\$69,731.00	\$66,598.76	\$62,346.26	\$245,216.16
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$374,600.00			
Sewer	\$7,268,371.30	\$7,268,371.30	\$0.00	Bond Anticipation Notes - Interest	\$187,057.00			
			\$0.00	Bonds - Principal	\$1,265,000.00	\$1,295,000.00	\$1,325,000.00	\$4,980,000.00
			\$0.00	Bonds - Interest	\$181,643.00	\$154,380.00	\$126,290.00	\$247,675.00
			\$0.00	Loans & Other Debt - Principal	\$0.00			
			\$0.00	Loans & Other Debt - Interest	\$0.00			
			\$0.00	Total	\$2,448,375.00	\$1,896,321.97	\$1,893,979.47	\$8,695,293.84
<u>Municipal Purposes</u>				Total Principal	\$2,009,944.00	\$1,675,343.21	\$1,705,343.21	\$8,202,402.68
Debt Authorized (BNI)	\$1,285,248.93	\$313,850.08	\$971,398.85	Total Interest	\$438,431.00	\$220,978.76	\$188,636.26	\$492,891.16
Notes Outstanding	\$3,746,000.00		\$3,746,000.00	% of Total Current Year Budget	18.48%			
Bonds Outstanding	\$8,865,000.00		\$8,865,000.00	Description	Debt Not Listed Above			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
Total (Current Year)	\$25,604,620.23	\$12,022,221.38	\$13,582,398.85	Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	<u>7,056</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$3,628.77</u>			Rating	A1			
Per Capita Net Debt	<u>\$1,924.94</u>			Year of Last Rating	2020			
3 Year Average Property Valuation		<u>\$636,038,763.67</u>		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		<u>2.14%</u>						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Cinnaminson Township	Police/DPW/Fire/Sewer	Other (Please Explain in Notes)	Fuel for Vehicles			\$99,000.00
Recipient	Municipality	Cinnaminson Township	DPW	Public Works	Brine Solution for snow/ice			\$3,000.00
Recipient	Municipality	Township of Maple Shade	DPW	Other (Please Explain in Notes)	Mun Condominium/ Collection Srv			\$100,000.00
Lead	School District	Palmyra Board of Education	Police	Police	School Resource Officer			\$32,000.00
	Amount Received Page Total							\$32,000.00
	Amount Paid Page Total							\$202,000.00
	Page Total							\$234,000.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$32,000.00
	Amount Paid Total							\$202,000.00
	Total							\$234,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
